

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

BROCKMAN RESOURCES LIMITED

ABN

73 009 372 150

Quarter ended ("current quarter")

31/03/2011

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(4,611)	(18,515)
(b) development	-	-
(c) production	-	-
(d) administration	(772)	(1,960)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1,697	3,423
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	(455)	(713)
Net Operating Cash Flows	(4,141)	(17,765)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(85)	(153)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(85)	(153)
1.13 Total operating and investing cash flows (carried forward)	(4,226)	(17,918)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(4,226)	(17,918)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	306	3,562
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (Performance bond cash backing)	50	(14)
	Net financing cash flows	356	3,548
	Net increase (decrease) in cash held	(3,870)	(14,370)
1.20	Cash at beginning of quarter/year to date	73,734	84,234
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	69,864	69,864

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	355
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

1.23	\$A'000
Payment of salaries and/or director's fees	\$355
1.7 Take over response costs in relation to the bid from Wah Nam Limited.	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the quarter 10,000 options were exercised utilising the shareholder approved Employee Loan Scheme ('ELS') resulting in the issue of 10,000 ordinary shares secured under the ELS, satisfied by non-cash ELS borrowings of \$32,100. Interest is accrued on the loan amount.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	12,000
4.2 Development	-
4.3 Production	-
4.4 Administration ¹	950
Total	12,950

¹ The Company has incurred costs and obligations as a result of the takeover bid launched by Wah Nam International Limited on 10 November 2010. Advisors have been engaged to assist the Company to defend the bid. Some fees are success based and will be contingent on the outcome of the bid process. Such potential fees are not able to be reliably forecast at this time and are not included in the above forecast.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	5,158	2,841
5.2 Deposits at call	64,500	70,311
5.3 Bank overdraft	-	-
5.4 Other (share of JV cash at 31 March 2011)	206	582
Total: cash at end of quarter (item 1.22)	69,864	73,734

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E52/2194	Application withdrawn	100%	-%
	E47/2164	Application withdrawn	100%	-%
6.2 Interests in mining tenements acquired or increased	E08/2264	Application	-%	100%
	L46/97	Application	-%	100%

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	144,803,151	144,803,151	N/A	N/A
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	10,000	10,000	\$3.21	\$3.21
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	250,000 600,000 2,100,000 1,500,000	- - - -	<i>Exercise price</i> \$1.25 \$1.30 \$3.21 \$3.00	<i>Expiry date</i> 20/04/2013 11/11/2013 15/06/2014 31/08/2014
7.8 Issued during quarter	-	-		
7.9 Exercised during quarter	10,000	10,000	\$3.21	\$3.21
7.10 Expired during quarter				

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