



breakaway

ASX: BRW



*“Drilling for Exploration Success”
Building an Australian Base Metal Company*

2011 Annual General Meeting

18 November 2011

David Hutton, Managing Director

Disclaimer

Certain oral and written statements contained or incorporated by reference in this presentation, including information as to the future financial or operating performance of the Company and its projects, constitute forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intend", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements.

Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of nickel or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social and other conditions that, while considered reasonable by the Company, are inherently subject to significant uncertainties and contingencies. Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: competition; mineral prices; ability to meet additional funding requirements; exploration, development and operating risks; uninsurable risks; uncertainties inherent in ore reserve and resource estimates; dependence on third party smelting facilities; factors associated with foreign operations and related regulatory risks; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; native title and aboriginal heritage issues; dependence on key personnel; and share price volatility and also include unanticipated and unusual events, many of which are beyond the Company's ability to control or predict.

For further information, please see the Company's most recent annual financial statement, a copy of which can be obtained from the Company on request or at the Company's website: www.breakawayresources.com.au. The Company disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, not to put undue reliance on such statements.

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr David Hutton (Managing Director), a full time employee of the Company. Mr Hutton is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Overview – *Reasons to Invest*

- ✓ Successful explorer focused on the premier Cloncurry Mineral District, NW Qld
- ✓ Debt Free and strengthened cash position following recent Placement
- ✓ Strongly leveraged to Copper, Gold and Silver exploration success
- ✓ Emerging copper – gold discovery with excellent potential to quickly generate an economic resource
- ✓ Strategic partnerships adding value to low priority assets (BHP Billiton, Aphrodite Gold)
- ✓ Pursuing further value – adding opportunities (Leinster District Nickel Projects)

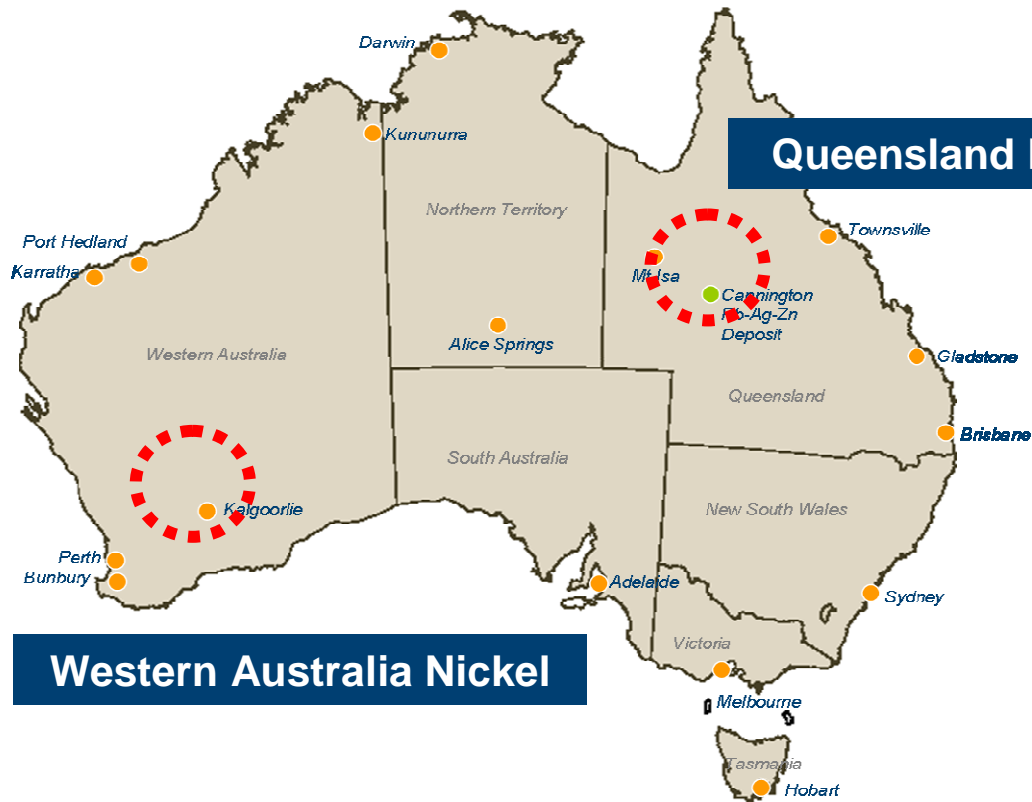
Corporate Snapshot

- **Shares on issue – 388.1 million** (*Options on Issue – 1.5 million*)
- **Market Cap – A\$23 million** (*at 6 cps*)
- **Cash – A\$3.2 million** (*end Sept 2011 Qtr + Nov 2011 Placement*)
- Top 20 Shareholders hold 51% (*Norilsk 27.7% and FMR Investments 7.3%*)
- Board – John Atkins, David Hutton, Jon Young, Jeff Gresham

Daily prices over last 12 months



A Quality Portfolio of Exploration Assets



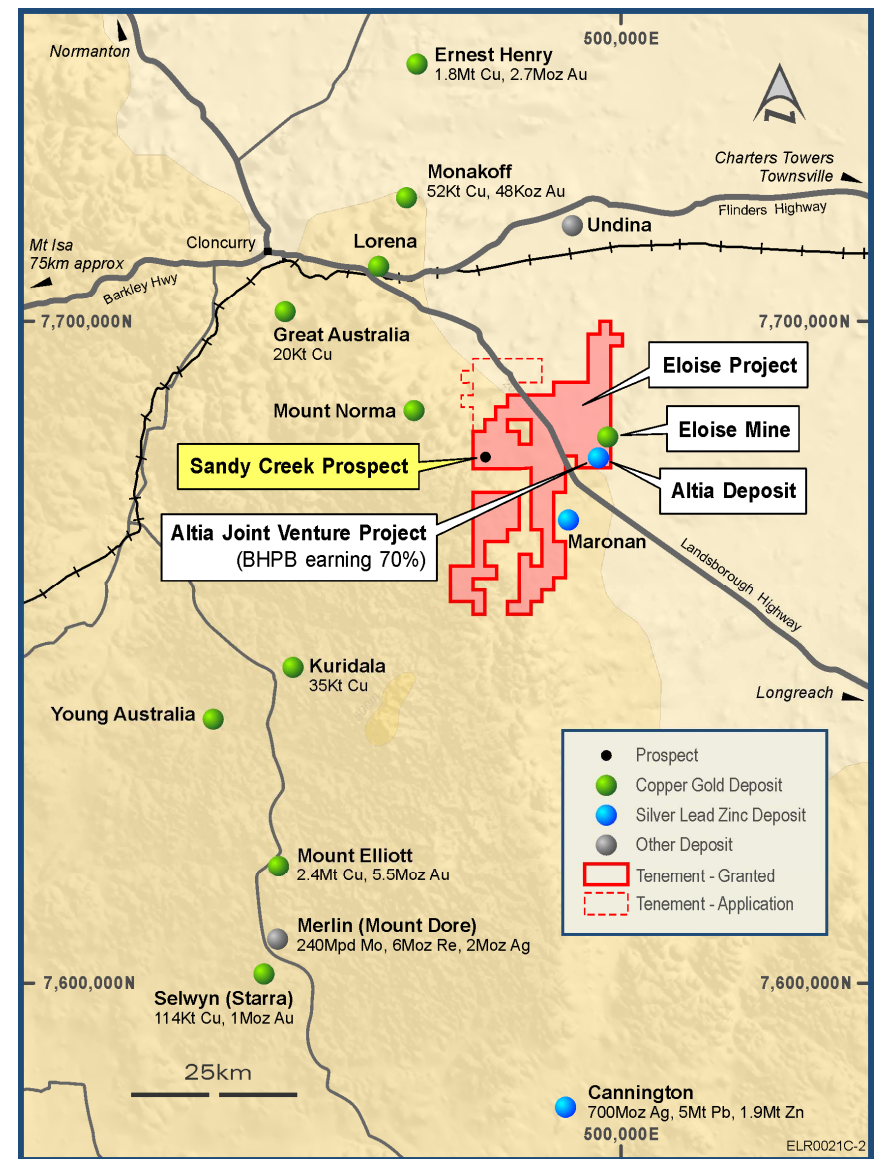
- 520km² base metal portfolio, Mt Isa and Cloncurry Districts, Qld
- 1,000km² nickel portfolio – North Eastern Goldfields, WA
- 30% Net Profit Interest in operating Eloise Copper Mine, Qld

Copper - Gold Exploration



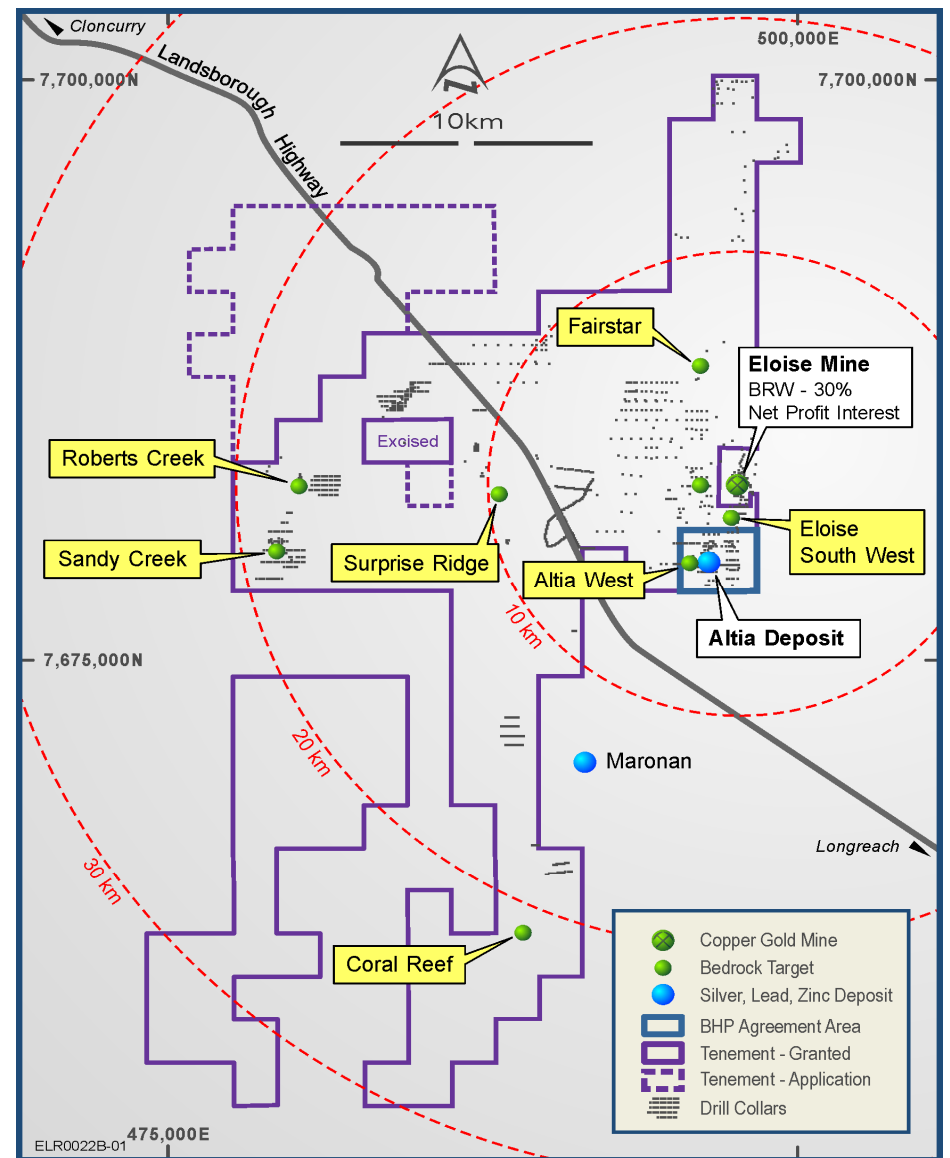
Eloise Exploration Project

- 480km² landholding in Cloncurry Mineral District (+5Mt Cu metal endowment)
- Copper – gold and silver – lead – zinc discovery potential
- BRW owns 100% of all minerals
- Multiple targets within 20km of operating Eloise Copper Mine (owned by BRW's second largest shareholder)
- BRW exploration commenced June 2011 with immediate exploration success



Eloise Exploration Project – Priority Targets

- Little or no focussed exploration for past 10 -15 years
- Numerous copper – gold and silver – lead – zinc targets with strong historic drill intercepts and excellent potential to extend
- 5,000 metre RC drill programme completed with 3,700 metre follow up RC / diamond drill programme underway at Sandy Creek
- Developing priority drill targets for 2012 field season *including Surprise Ridge*



Sandy Creek – a significant new copper gold prospect

- High grade copper – gold mineralisation over 600 metres strike to 120 metres vertical
- Drill intercepts up to 6.23% copper, 1.5g/t gold, 46 g/t silver
- Open in all directions
- Potential northern extension identified from recent surface sampling
- Strong geological similarities to adjacent Eloise Copper Mine
- Diamond drilling currently underway to test depth potential at 200 metres vertical
- Excellent potential to quickly generate an economic resource given proximity to Eloise

Sandy Creek – *in the field*

Historic workings at Sandy Creek looking north



Sandy Creek looking north

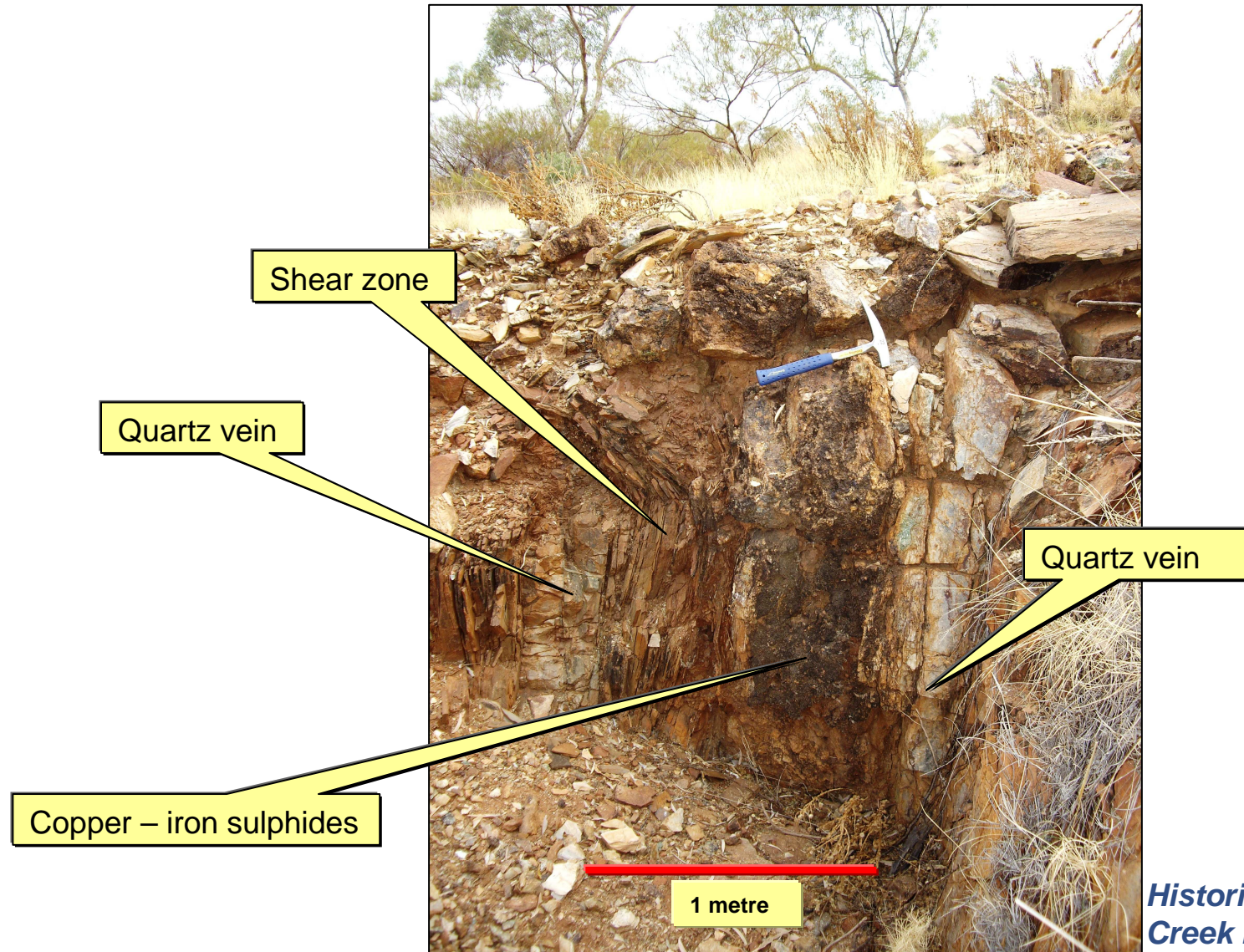


Sandy Creek – surface workings



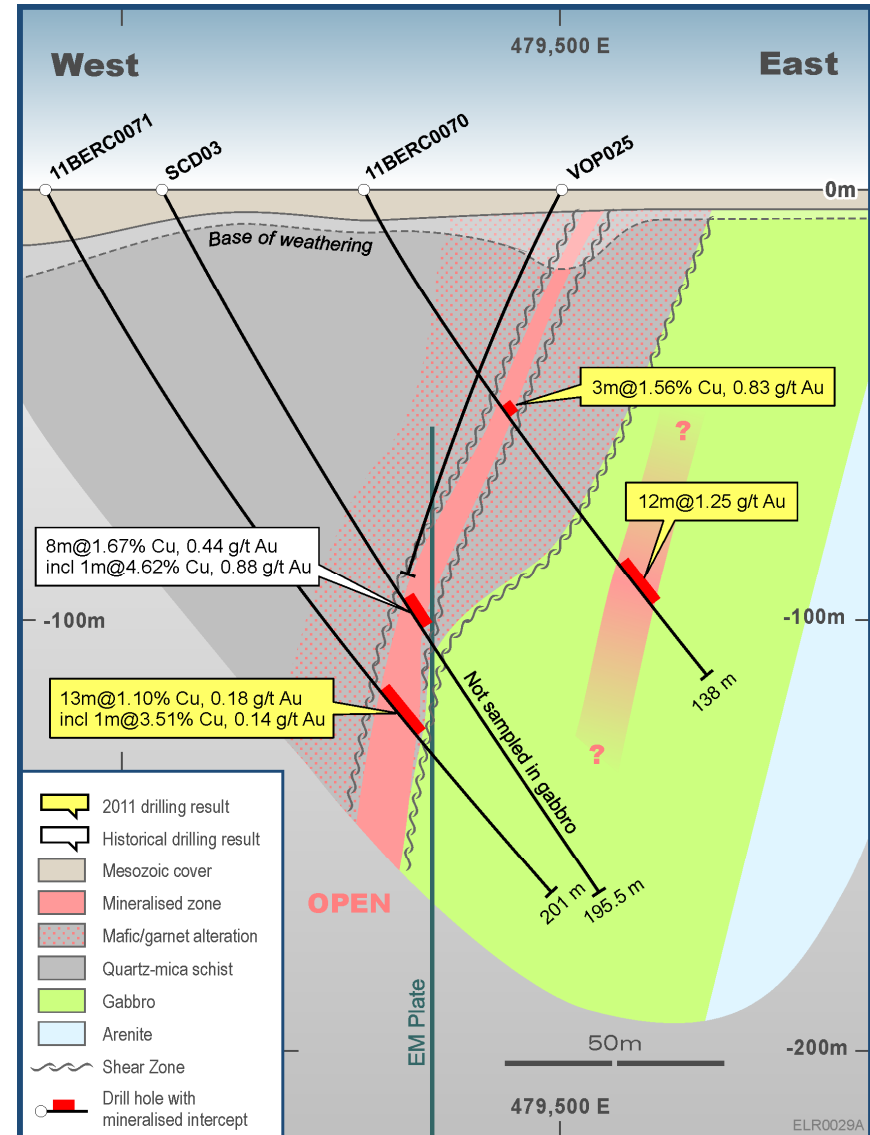
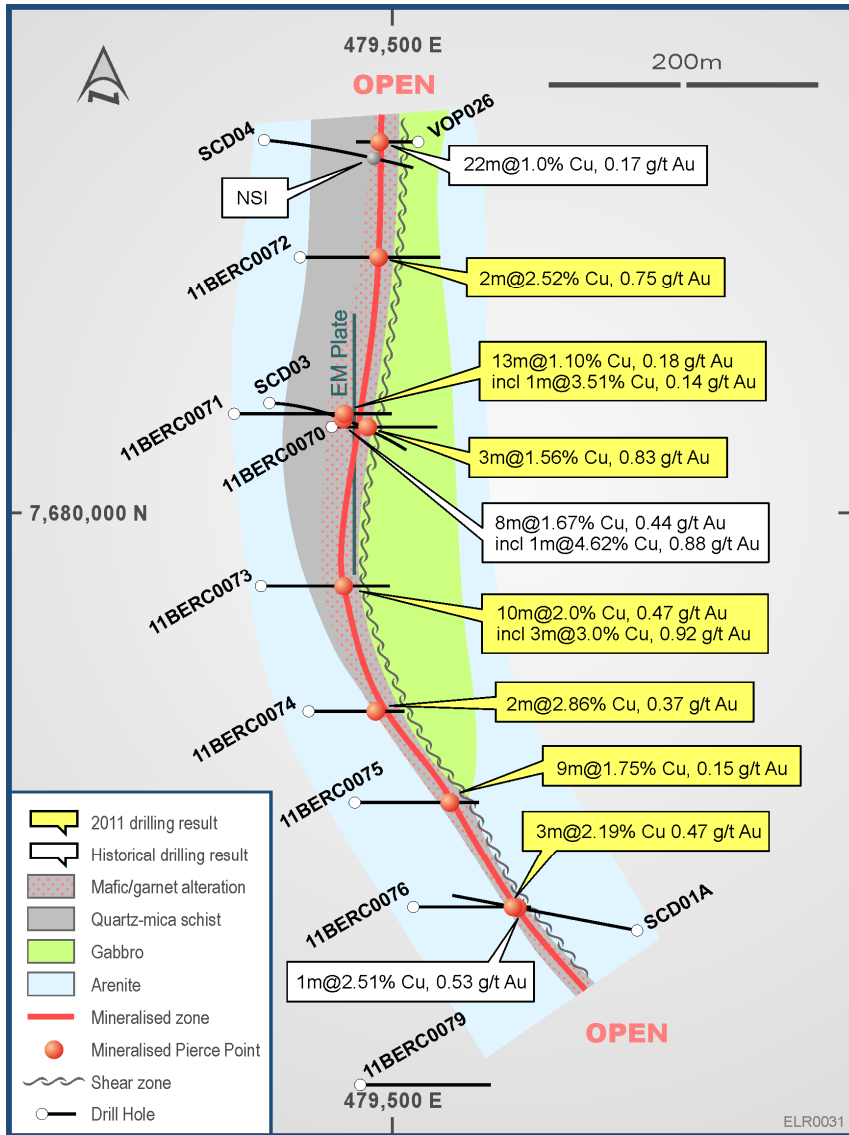
Historic workings at Sandy Creek and surface copper

Sandy Creek – surface workings

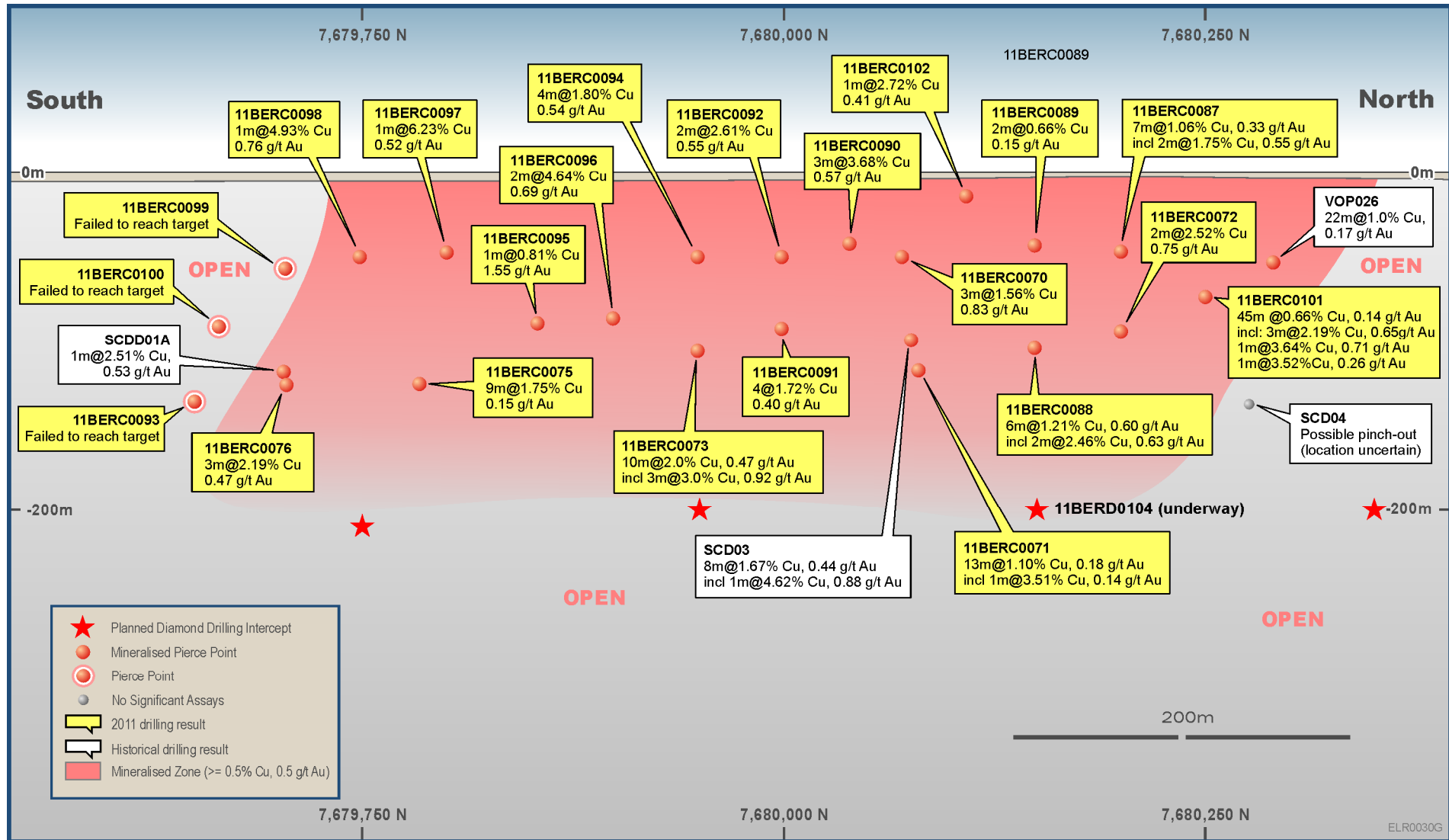


Historic workings at Sandy Creek looking north

Sandy Creek – geological plan and cross section



Sandy Creek – long section



Eloise style copper mineralisation (Eloise Mine drill core)



CHALCOPYRITE (COPPER)

PYRRHOTITE (IRON)

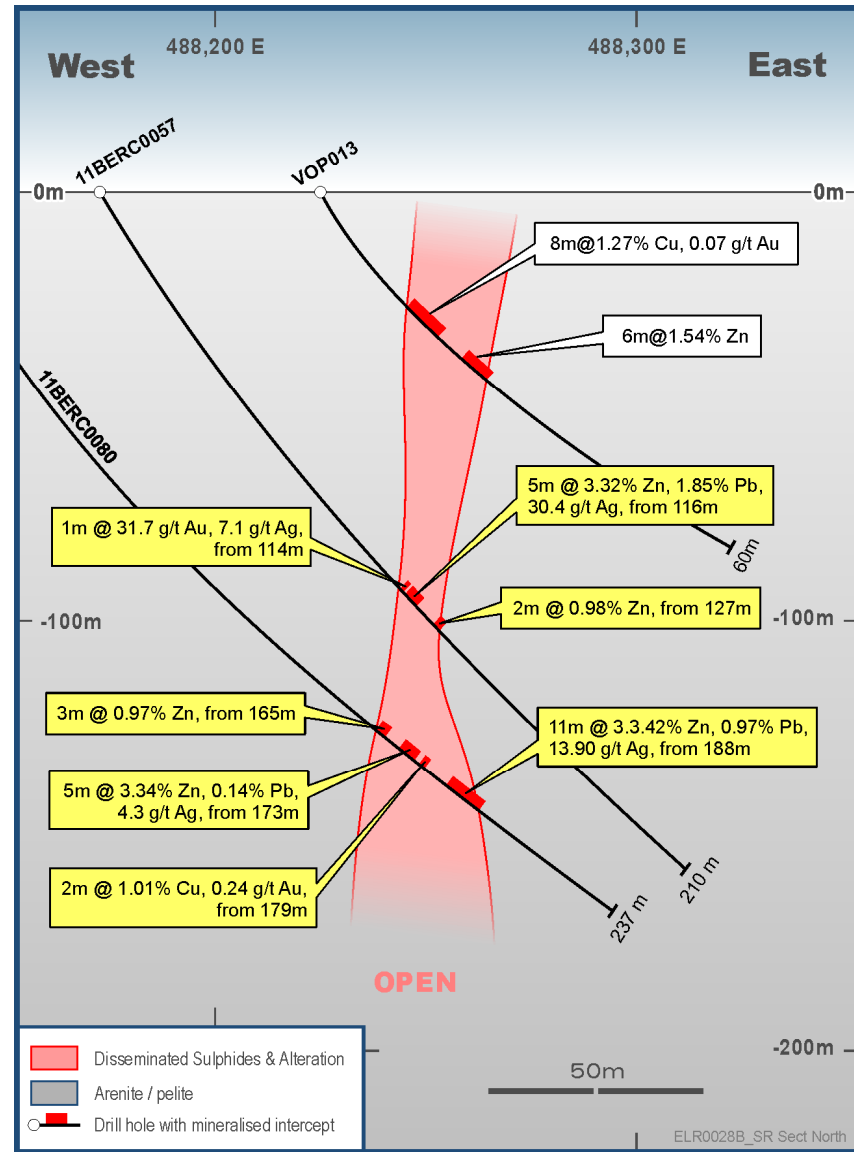
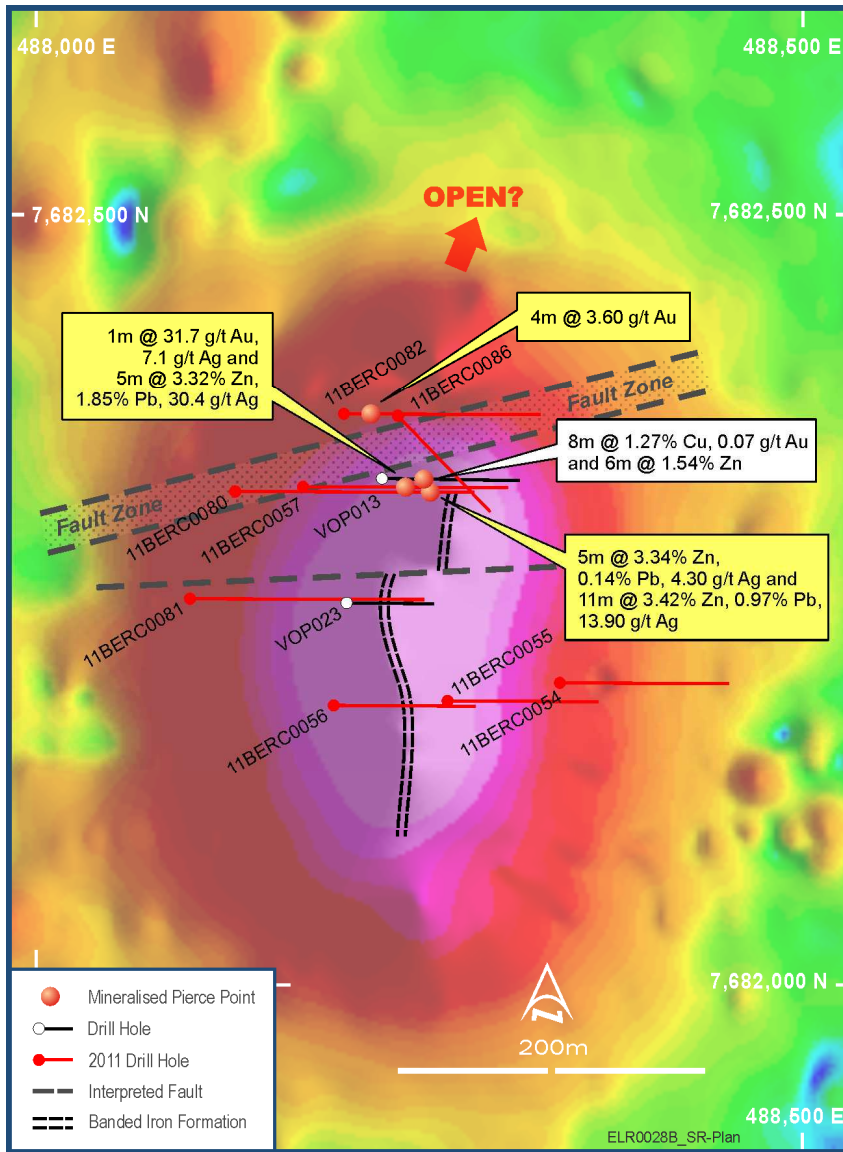
212-L

209.44 → 214.90

Surprise Ridge – *priority 2012 drill target*

- Historic drill intercept (i.e. 8m @ 1.27% copper and 6m @ 1.54% zinc)
- Mineralisation open at depth and to north?
- Better intercepts from recent drilling include:
 - 1m @ 31.7g/t gold and 7.10g/t silver from 114 metres
 - 5m @ 3.32% zinc, 1.85% lead, 30.4g/t silver from 116 metres
 - 11m @ 3.42% zinc, 0.97% lead, 13.9g/t silver from 188 metres
 - 2m @ 1.01% copper, 0.24g/t gold from 179 metres
- Diamond drilling required to determine geometry

Surprise Ridge – geological plan and cross section

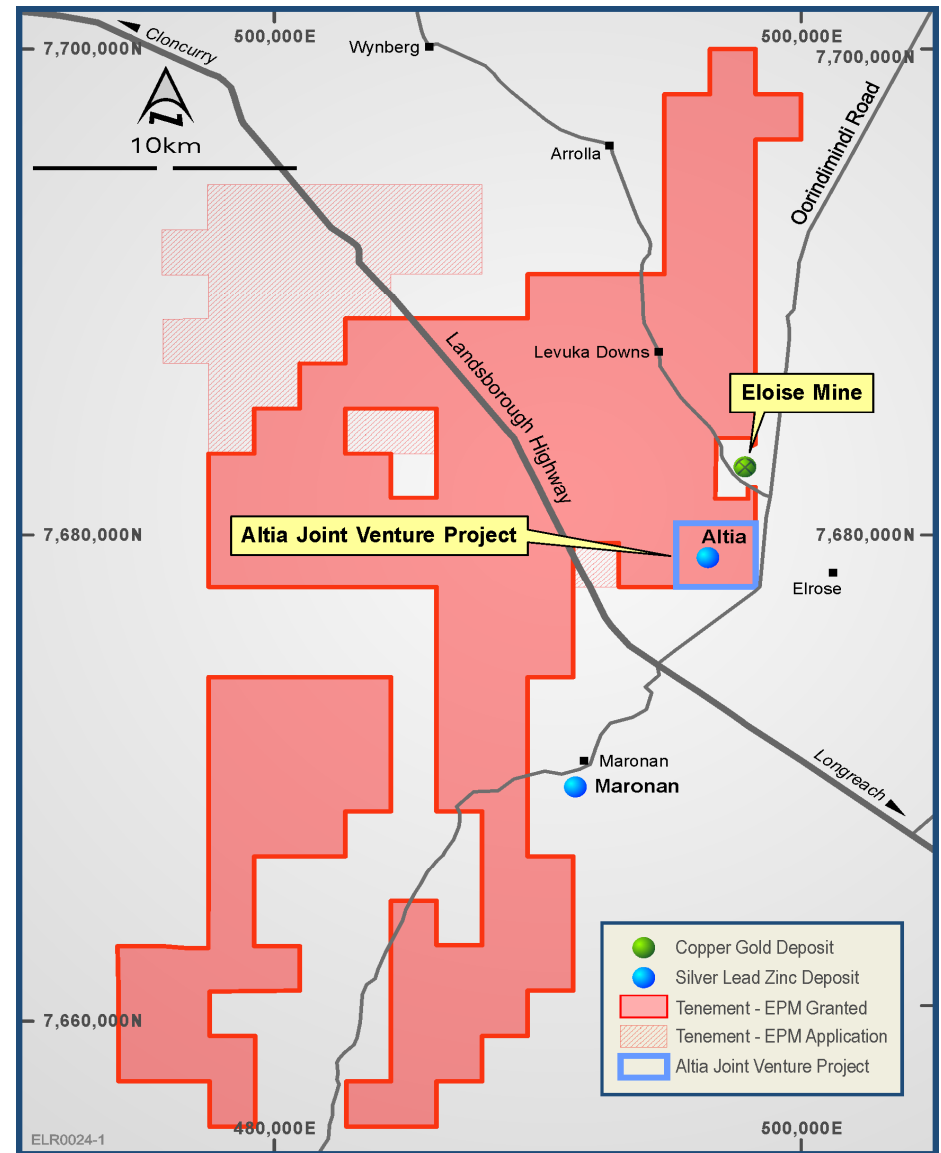


Silver Exploration



Altia Joint Venture Project – BHP Billiton

- Testing potential of Altia Silver Deposit
- Trucking distance to BHP's Cannington Silver Mine
- BHP earning 70% of silver – lead – zinc rights by spending \$10M over 5 years
- BRW retains 100% of copper – gold rights
- JV covers 2% of Eloise Project area
- \$1M spent in Year 1 (2010)



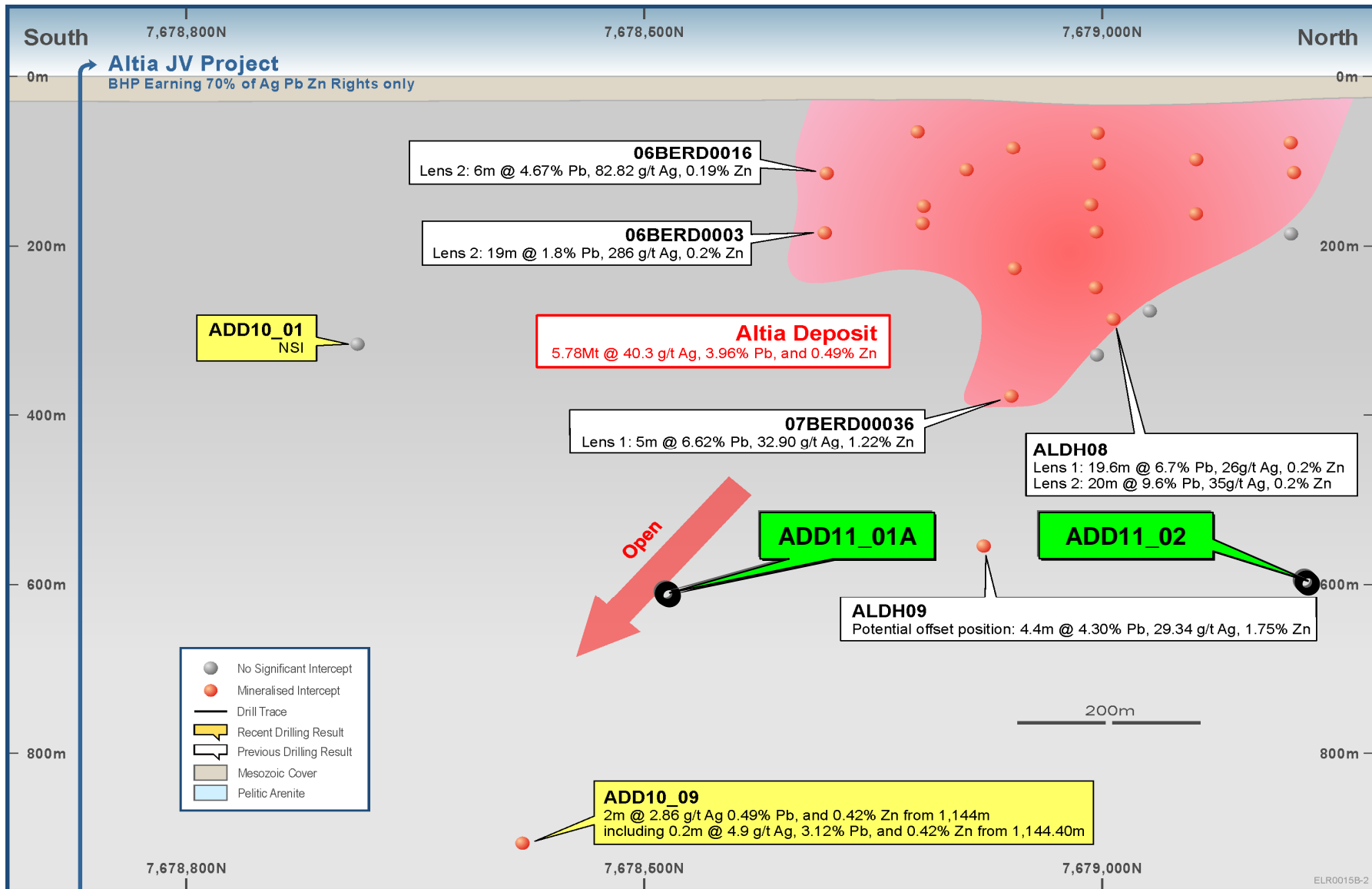
Altia Silver Deposit

- 2008 BRW Inferred Resource - 5.78Mt @ 3.96% lead, 40.3g/t silver and 0.49% zinc
- 7.5Moz contained silver
- Potential ore grades (i.e. drill intercept of 19m @ 286g/t silver)
- 2010 drilling extended mineralised system and identified new parallel zinc zone
- Recent review confirms potential for world scale silver deposit
- 2,000 metre diamond drilling programme underway



Altia drill hole ALDH08 drill core

Altia Silver Deposit – long section



Current Activities and News Flow

Activity	Nov	Dec	Jan (2012)	Feb (2012)
Sandy Creek diamond drilling	Orange	Orange		
Sandy Creek Drilling - Results		Green	Green	
Altia Deposit diamond drilling (BHP)	Orange	Orange		
Altia Deposit Drilling - Results (BHP)		Green	Green	Green
Leinster Nickel Project Review	Blue	Blue		

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Resource Inventory

Confidence Category	Tonnes ('000's)	Nickel (%)	Copper (%)	Contained Nickel (tonnes)	Contained Copper (tonnes)
Horn Nickel Deposit					
Indicated	-	-	-	-	-
Inferred	600	1.39	0.3	8,300	1,800
Total	600	1.39	0.3	8,300	1,800

Confidence Category	Tonnes ('000's)	Lead (%)	Zinc (%)	Silver (g/t)	Contained Silver (ounces)	Contained Lead (tonnes)
Altia Silver-Lead-Zinc Deposit						
Indicated	-	-	-	-	-	-
Inferred	5,780	3.96	0.49	40.3	7,506,953	228,958
Total	5,780	3.96	0.49	40.3	7,506,953	228,958

The contained metal and ounces lie wholly within the Resource boundaries and do not imply recoverable metal.



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