



breakaway

**ASX: BRW**



*“Drilling for Exploration Success”  
Building an Australian Base Metal Company*

Mining 2011 Resources Convention

27 October 2011

David Hutton, Managing Director

# Disclaimer

Certain oral and written statements contained or incorporated by reference in this presentation, including information as to the future financial or operating performance of the Company and its projects, constitute forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intend", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements.

Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of nickel or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social and other conditions that, while considered reasonable by the Company, are inherently subject to significant uncertainties and contingencies. Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: competition; mineral prices; ability to meet additional funding requirements; exploration, development and operating risks; uninsurable risks; uncertainties inherent in ore reserve and resource estimates; dependence on third party smelting facilities; factors associated with foreign operations and related regulatory risks; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; native title and aboriginal heritage issues; dependence on key personnel; and share price volatility and also include unanticipated and unusual events, many of which are beyond the Company's ability to control or predict.

For further information, please see the Company's most recent annual financial statement, a copy of which can be obtained from the Company on request or at the Company's website: [www.breakawayresources.com.au](http://www.breakawayresources.com.au). The Company disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, not to put undue reliance on such statements.

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr David Hutton (Managing Director), a full time employee of the Company. Mr Hutton is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Overview – *Reasons to Invest*

- ✓ Successful, passionate explorer focused on the premier Cloncurry Mineral District, North Queensland
- ✓ Emerging copper – gold prospect with strong future news flow
- ✓ Strategically located exploration portfolio close to existing mining infrastructure
- ✓ Strongly leveraged to Copper, Gold and Silver exploration success
- ✓ Strategic partnerships adding value to low priority assets (BHP Billiton, Aphrodite Gold)
- ✓ Pursuing further opportunities to add value (e.g. West Kambalda and Leinster District Nickel Projects)

# Corporate Snapshot

Stock Ticker: **BRW**  
Shares on issue: **365.5 million**  
Market cap: **A\$22 million**  
*(at 6 cents)*  
Options on issue: **1.5 million**  
Cash: **A\$2.2 million**  
*(end Sept 2011 Qtr)*  
**Debt Free**

Major shareholders: **Norilsk – 29.49%**  
**FMR – 6.04%**

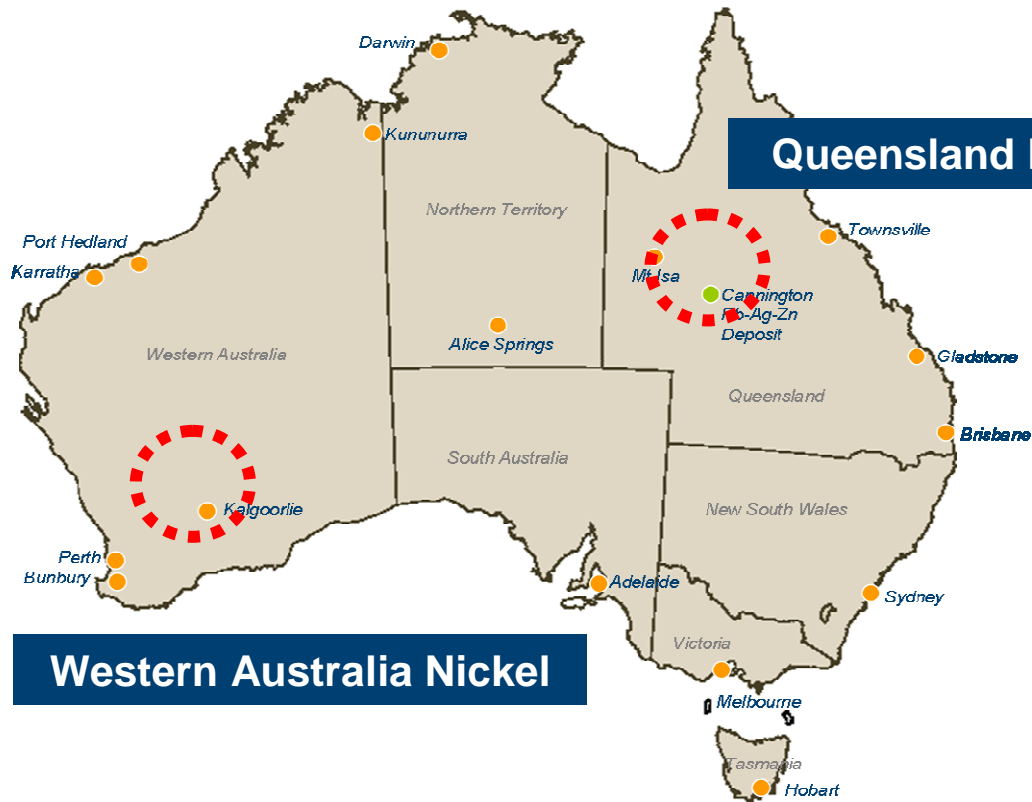
Top 20 shareholders: **~ 57.99%**

Board: **John Atkins, David Hutton, Jon Young, Jeff Gresham**

## Daily prices over last 12 months



# A Quality Portfolio of Exploration Assets



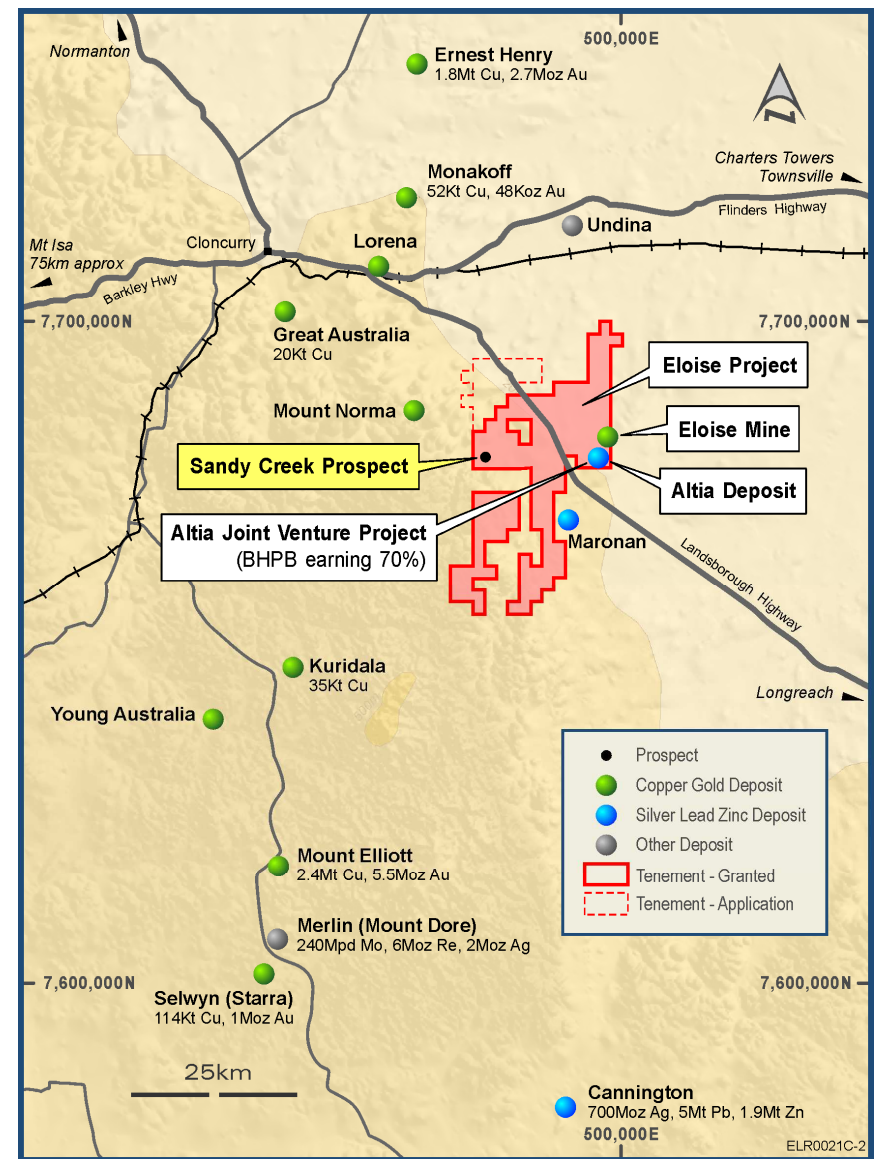
- 520km<sup>2</sup> base metal portfolio, Mt Isa and Cloncurry Districts, Qld
- 1,000km<sup>2</sup> nickel portfolio – North Eastern Goldfields, WA
- 30% Net Profit Interest in operating Eloise Copper Mine, Qld

# Copper - Gold Exploration



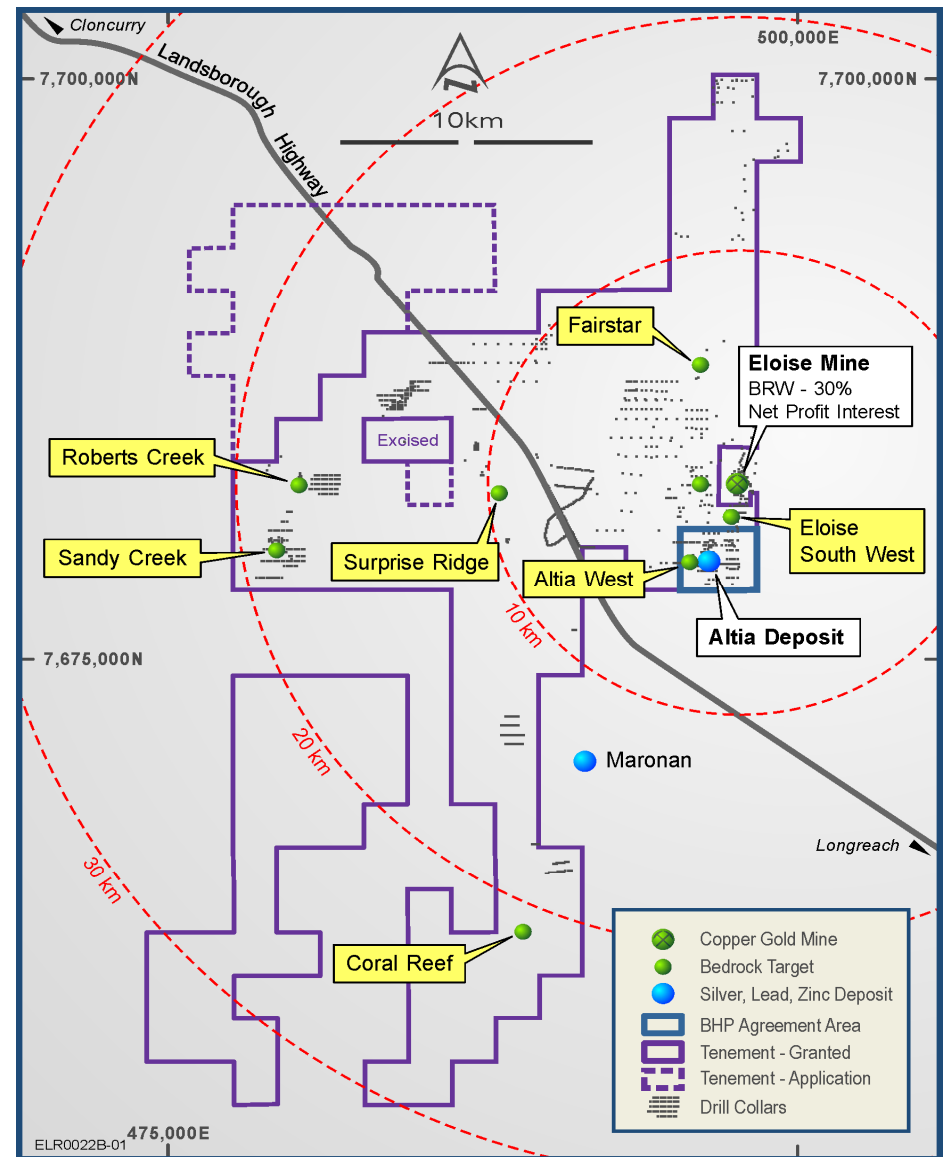
# Eloise Exploration Project

- 480km<sup>2</sup> landholding in Cloncurry Mineral District (+5Mt Cu metal endowment)
- Copper – gold and silver – lead – zinc discovery potential
- BRW owns 100% of all minerals
- Multiple targets within 20km of operating Eloise Copper Mine (owned by BRW's second largest shareholder)
- BRW exploration commenced June 2011 with immediate exploration success



# Eloise Exploration Project – Priority Targets

- Little or no focussed exploration for past 10 -15 years
- Numerous copper – gold and silver – lead – zinc targets with strong historic drill intercepts and excellent potential to extend
- 5,000 metre RC drill programme completed July 2011
- 3,700 metre RC / diamond drilling and geophysical programme underway to test potential of the new copper – gold system at Sandy Creek

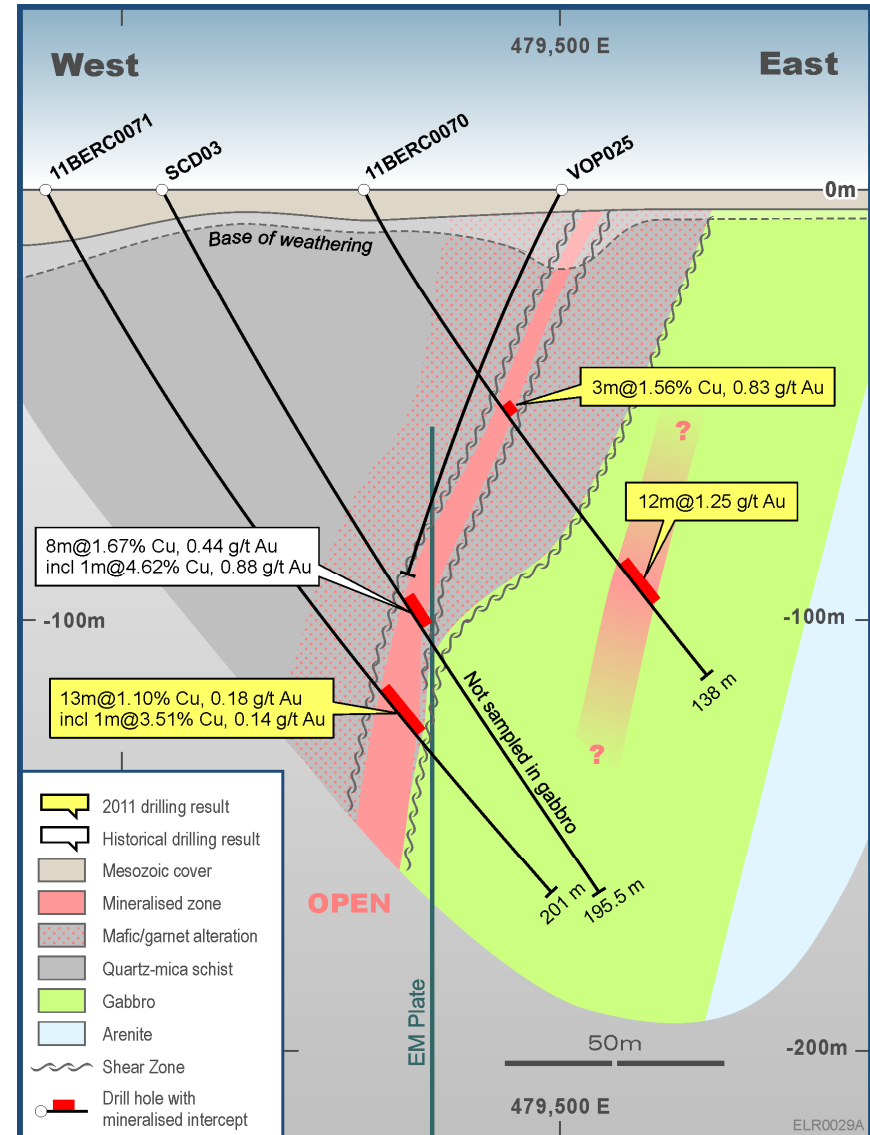
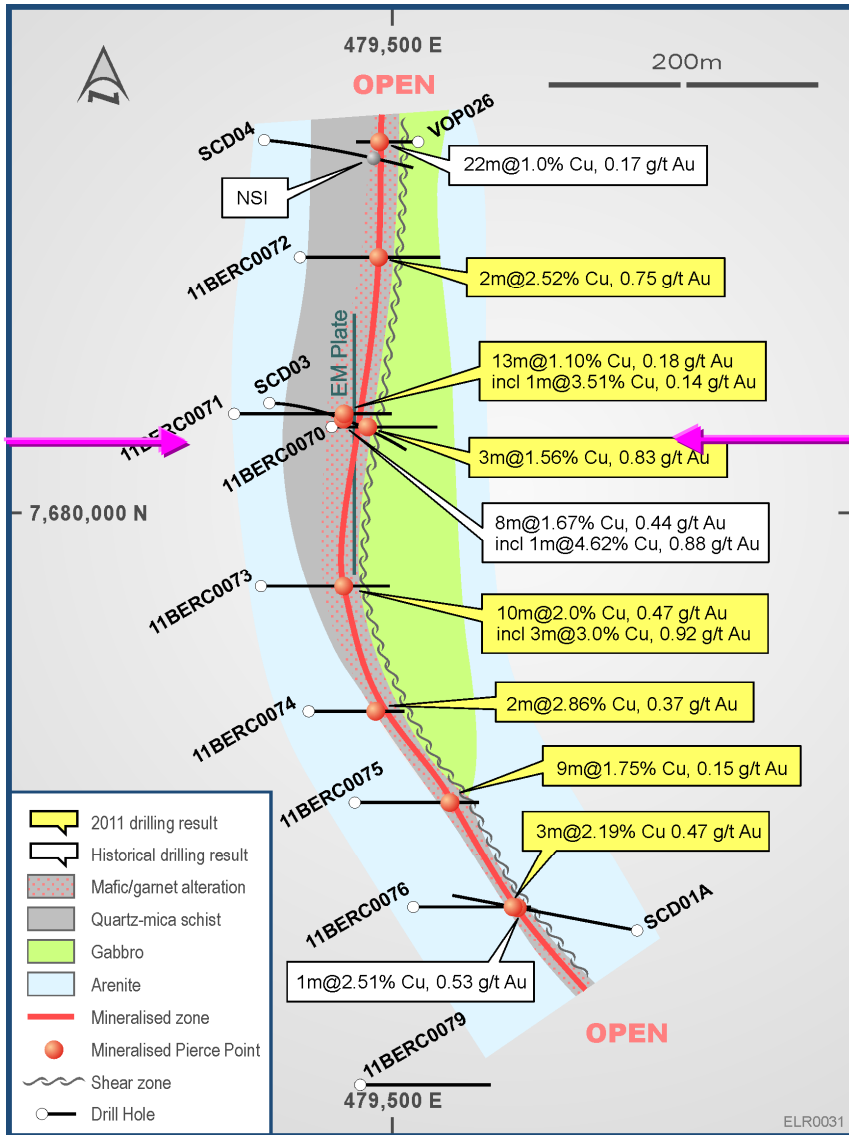




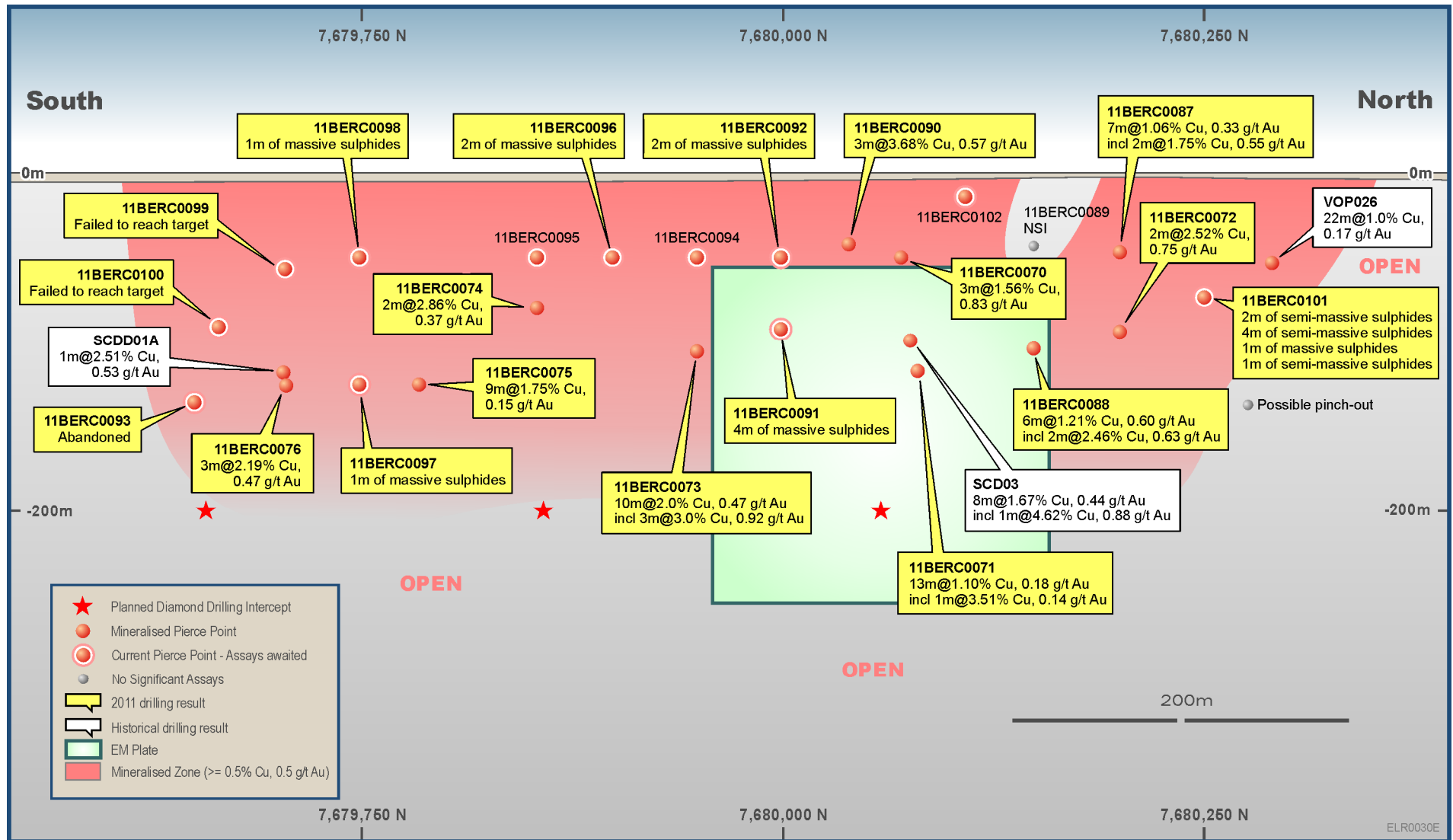
## Sandy Creek – a significant new copper gold system

- Continuous copper – gold mineralisation over 600 metres strike length to 120 metres vertical
- Open in all directions with strong extensional potential
- Untested EM conductors extend down dip from known mineralisation
- Strong geological similarities to adjacent Eloise Copper Mine
- Better intercepts from recent drilling include:
  - 10m @ 2.0% copper, 0.47g/t gold from 121 metres (incl 3m @ 3.0% copper)
  - 13m @ 1.1% copper, 0.18g/t gold from 140 metres (incl 1m @ 3.51% copper)
  - 3m @ 3.68% copper, 0.57g/t gold from 47 metres
  - 12m @ 1.25g/t gold from 104 metres

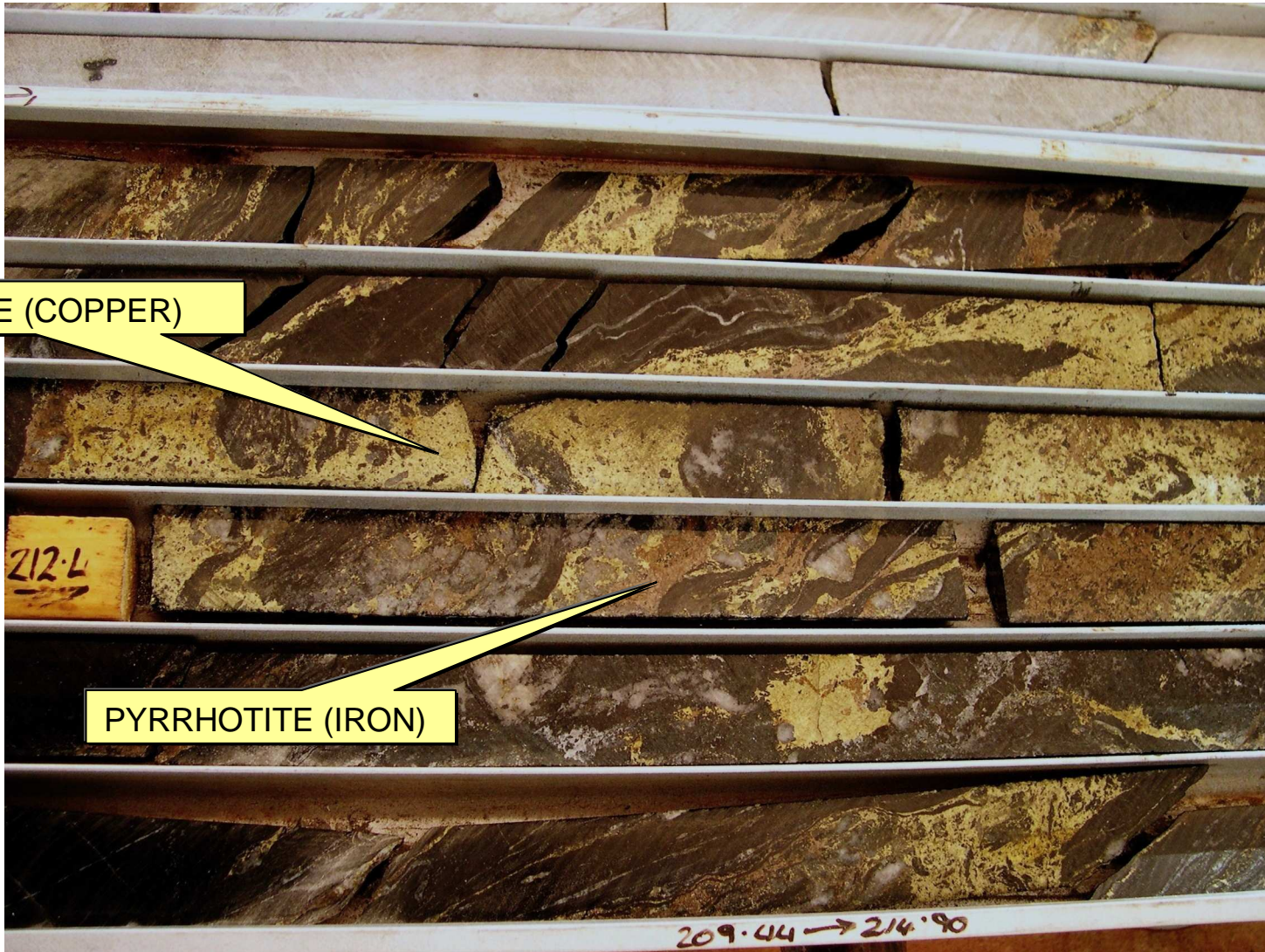
# Sandy Creek – geological plan and cross section



# Sandy Creek – long section



# Eloise style copper mineralisation (Eloise Mine drill core)



CHALCOPYRITE (COPPER)

PYRRHOTITE (IRON)

# Photos from the field



# Photos from the field

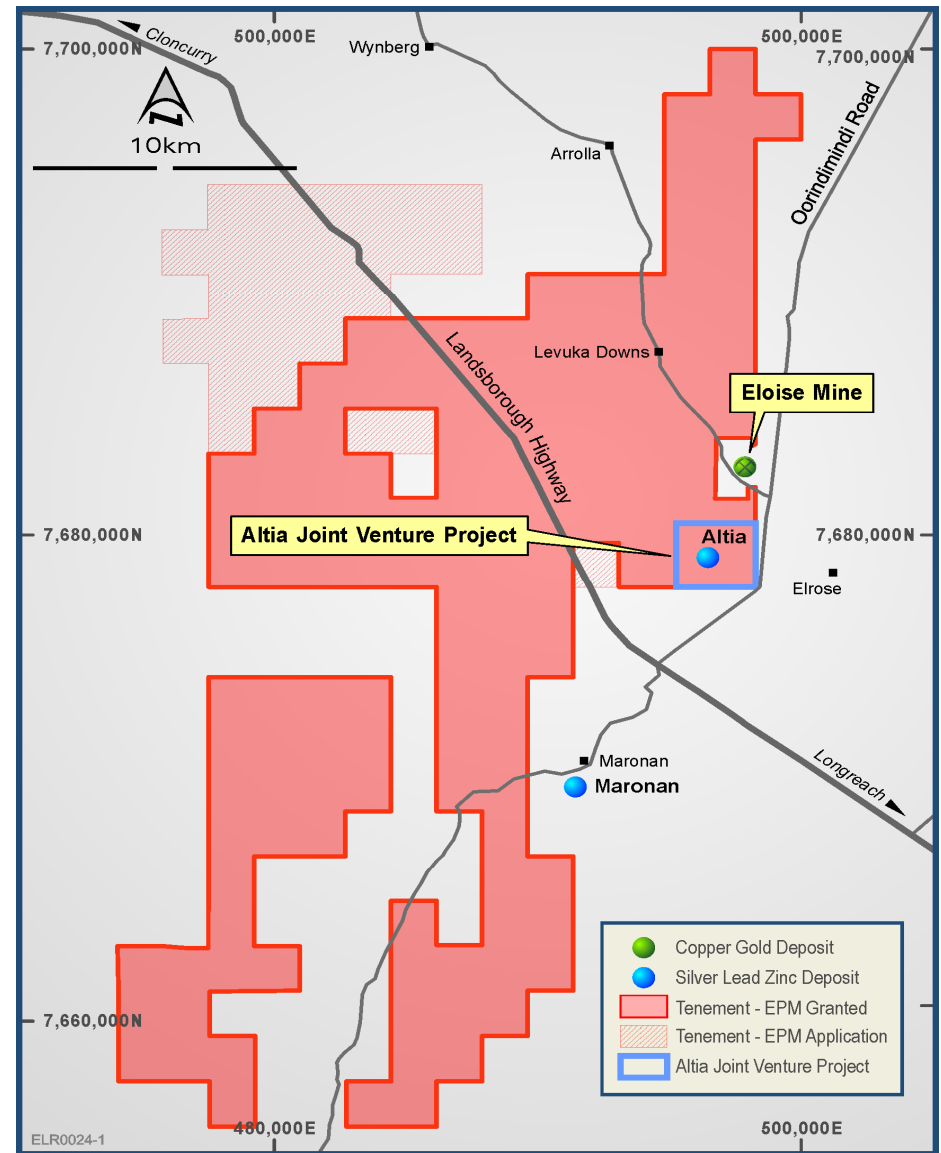


# Silver Exploration



# Altia Joint Venture Project – BHP Billiton

- Testing potential of Altia Silver Deposit
- Trucking distance to BHP's Cannington Silver Mine
- BHP earning 70% of silver – lead – zinc rights by spending \$10M over 5 years
- BRW retains 100% of copper – gold rights
- JV covers 2% of Eloise Project area
- \$1M spent in Year 1 (2010)





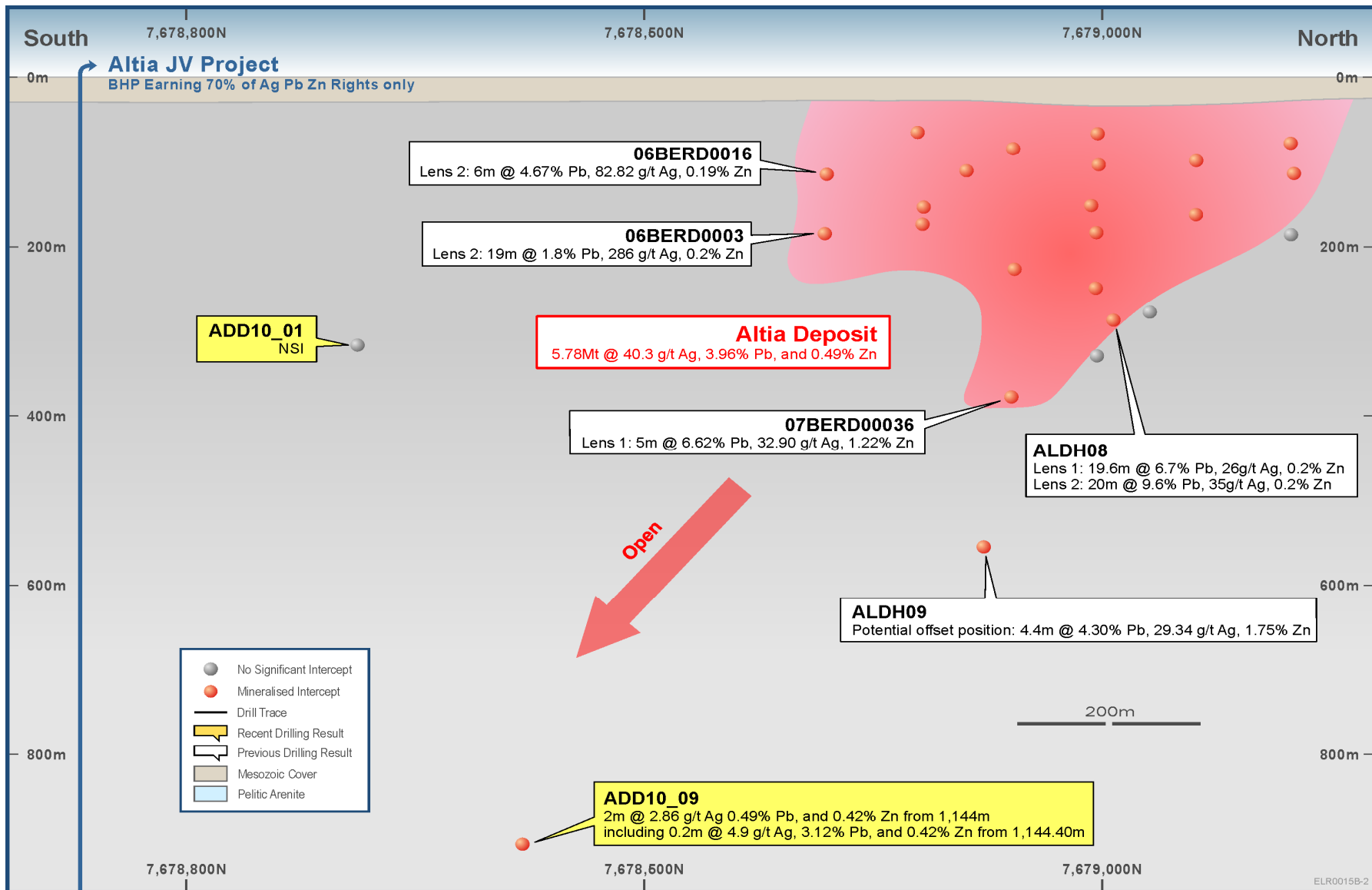
# Altia Silver Deposit

- 2008 BRW Inferred Resource - 5.78Mt @ 3.96% lead, 40.3g/t silver and 0.49% zinc
- 7.5Moz contained silver
- Potential ore grades (i.e. drill intercept of 19m @ 286g/t silver)
- 2010 drilling extended mineralised system and identified new parallel zinc zone
- Recent review confirms potential for world scale silver deposit
- 2,000 metre diamond drilling programme underway



Altia drill hole ALDH08 drill core

# Altia Silver Deposit – long section



# 2011 Activities and News Flow

Activity	Oct	Nov	Dec	Jan (2011)
Sandy Creek RC drilling				
Sandy Creek diamond drilling				
Sandy Creek Drilling - Results				
Altia Deposit diamond drilling (BHP)				
Altia Deposit Drilling - Results (BHP)				
Leinster Nickel Project Review				

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# Resource Inventory

Confidence Category	Tonnes ('000's)	Nickel (%)	Copper (%)	Contained Nickel (tonnes)	Contained Copper (tonnes)
<b>Horn Nickel Deposit</b>					
Indicated	-	-	-	-	-
Inferred	600	1.39	0.3	8,300	1,800
<b>Total</b>	<b>600</b>	<b>1.39</b>	<b>0.3</b>	<b>8,300</b>	<b>1,800</b>

Confidence Category	Tonnes ('000's)	Lead (%)	Zinc (%)	Silver (g/t)	Contained Silver (ounces)	Contained Lead (tonnes)
<b>Altia Silver-Lead-Zinc Deposit</b>						
Indicated	-	-	-	-	-	-
Inferred	5,780	3.96	0.49	40.3	7,506,953	228,958
<b>Total</b>	<b>5,780</b>	<b>3.96</b>	<b>0.49</b>	<b>40.3</b>	<b>7,506,953</b>	<b>228,958</b>

The contained metal and ounces lie wholly within the Resource boundaries and do not imply recoverable metal.



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