



## Maturity of Norilsk Convertible Notes

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Breakaway Resources Limited (ASX: **BRW**) wishes to advise that a five – year \$9 million converting note, which was issued pursuant an agreement dated 13 May 2006 with LionOre Australia Pty Ltd (now Norilsk Nickel Australia Pty Ltd) (**Norilsk**), has matured today. This agreement was approved by Breakaway shareholders on 12 July 2006.

Under the agreement, 74.4 million fully paid ordinary Breakaway shares have been issued to Norilsk in settlement of these notes.

Following this share issue, Breakaway will have 365.5 million shares, of which Norilsk will hold 29.49% (calculated on an undiluted basis).

Norilsk is one of the world's largest base and precious metal producers and Breakaway welcomes the increase in their shareholding and looks forward to their ongoing support.

**ENDS**

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### About Breakaway Resources Limited:

Breakaway Resources aims to generate shareholder wealth through the discovery and development of a high-quality standalone mineral deposit. The Company's exploration activities are focussed on our priority Eloise Exploration Project (copper – gold) located within the Cloncurry District of North West Queensland and the Wildara and Miranda Projects (nickel) located within the Leinster District of Western Australia's North Eastern Goldfields; two areas that we believe offers the most attractive opportunities for future success.