Activity Report for the Quarter Ended 30 June 2011

Base Metal Exploration – Queensland

- During and subsequent to the Quarter end, a 4,978m RC drilling programme was completed at the Eloise Exploration Project testing four priority copper-gold targets within 20km of the Eloise Copper Mine.

- Bulk of assays awaited, but initial positive results returned at **Surprise Ridge**:
    - **1m @ 31.7g/t gold**, 7.10g/t silver from 114m
    - **5m @ 3.32% zinc, 1.85% lead, 30.4g/t silver**, 0.38% copper, 0.14g/t gold from 116m.

- Altia JV geological review completed with additional drilling proposed for September 2011 Quarter.

Nickel Exploration – Western Australia

- 3,389m RC / Diamond drilling programme completed during the Quarter on the Leinster District nickel projects, confirms the existence of high MgO ultramafic rocks at 19 Mile North south along strike from Cosmos nickel deposits and identifies new nickel – PGE anomalism at Bakers Target, Mt Clifford.

- The future of the Leinster District nickel projects within the Company's exploration portfolio is currently being reviewed.

Gold Exploration – Western Australia

- Aphrodite Gold Limited earning 80% of the Scotia Project gold rights by spending $1.5M over a period of up to four years under terms of new Farm in and Joint Venture agreement.

- Drilling underway to test Chameleon prospect (with historic intercepts up to 5.43g/t Au).

Eloise Copper Mine – Queensland

- Mining activities recommenced in January 2011 and the mill was successfully recommissioned in May 2011.

Cash Position

- The Company's cash position at the end of the June 2011 Quarter was $3.2 million.

OVERVIEW

Breakaway has an acknowledged portfolio of quality mineral exploration projects, strategically located within two of Australia's premier mineral districts (*see Figure 1*). While a large number of targets have been identified on all of the projects, Breakaway has, following the completion of the Company's 2011 nickel drilling programme, adopted a copper – gold focus for its future exploration activities.

Accordingly, the Company is focussed on evaluating the potential of the highly copper – gold prospective Eloise Exploration Project, located within the Cloncurry District of North West Queensland - an area we believe offers the best chance for exploration success in the short term.

In recognition of this, the future of the Leinster District nickel projects within the Company's exploration portfolio is currently being reviewed.

Figure 1: Breakaway Project Locations

BASE METAL EXPLORATION ACTIVITIES – QUEENSLAND

During and subsequent to the Quarter, Breakaway completed a 33 hole (4,978 metres) Reverse Circulation (RC) drilling programme to test 4 high priority copper – gold targets at its 100%-owned Eloise Exploration Project in the Cloncurry District of North Queensland.

Eloise Exploration Project – BRW 100%

The Eloise Exploration Project is located 70km south-east of Cloncurry, in the heart of the world-class Cloncurry Mineral District of North West Queensland. The project lies immediately adjacent to FMR Investments Pty Ltd's Eloise Copper Mine, where mining recommenced in January 2011 (*see Figures 2 and 3*).

Drilling commenced at **Surprise Ridge** where copper and zinc mineralisation occurs within an altered and brecciated banded iron (BIF) unit coincident with a combined aeromagnetic and IP chargeability geophysical anomaly. Four holes (11BERC0054 to 11BERC0057) were initially drilled with **7 metres of massive sulphides** (pyrite, pyrrhotite, chalcopyrite) intersected from 116 metres downhole in 11BERC0057 (*see ASX announcement – 20 June 2011*).

Analysis of the mineralised interval in 11BERC0057 returned the following significant results:

- **1m** @ **31.7g/t Au** and 7.10g/t Ag from 114 metres,
- **5m** @ **3.32%Zn**, **1.85%Pb, 30.4g/t Ag,** 0.38%Cu, and 0.14g/t Au from 116 metres.

The new intersections which are associated with strong shearing and alteration occur approximately 50 metres down-dip of mineralisation in historic drill hole VOP013 (**8m** @ **1.27% Cu** from 34 metres including **2m** @ **2.96% Cu**, 0.12g/t Au from 34 metres and **6m** @ **1.54% Zn** from 52 metres – *see Figure 3*).

Subsequent to the Quarter, four additional holes (11BERC0080 to 11BERC0082, and 11BERC0086) were drilled to follow up the 11BERC0057 intersection and at the time of writing geological logging was continuing. Assays for the holes are awaited.

Following the initial Surprise Ridge drilling, twelve holes (11BERC0057 to 11BERC0069) were drilled to test the **Roberts Creek** prospect, where high grade copper - gold mineralisation (previous drill intercepts up to 3.57%Cu and 4.12g/tAu) has been intersected within 25 - 50 metre spaced historic drillholes continuously over a 500

metre strike length and to a vertical depth of 50 metres. The mineralisation occurs within an east – dipping sulphidic quartz vein and prior to the current drilling, remained open in all directions.

The new holes were drilled on 50 metre – spaced sections over 700 metres strike, and tested the quartz vein approximately 50 metres vertically beneath the existing copper – gold mineralisation. All holes intersected broad widths of quartz veining and disseminated sulphides (pyrite and chalcopyrite) ranging in downhole width from 3 to 32 metres together with localised mafic alteration down dip of the existing mineralisation. At the time of writing, assays are awaited.

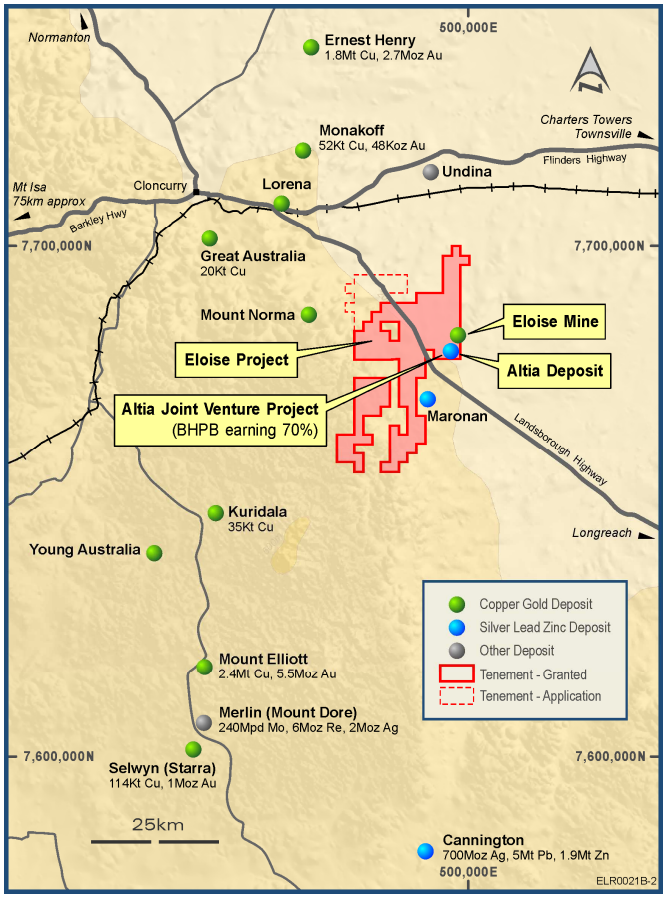

Figure 2: Eloise Exploration Project Location Plan

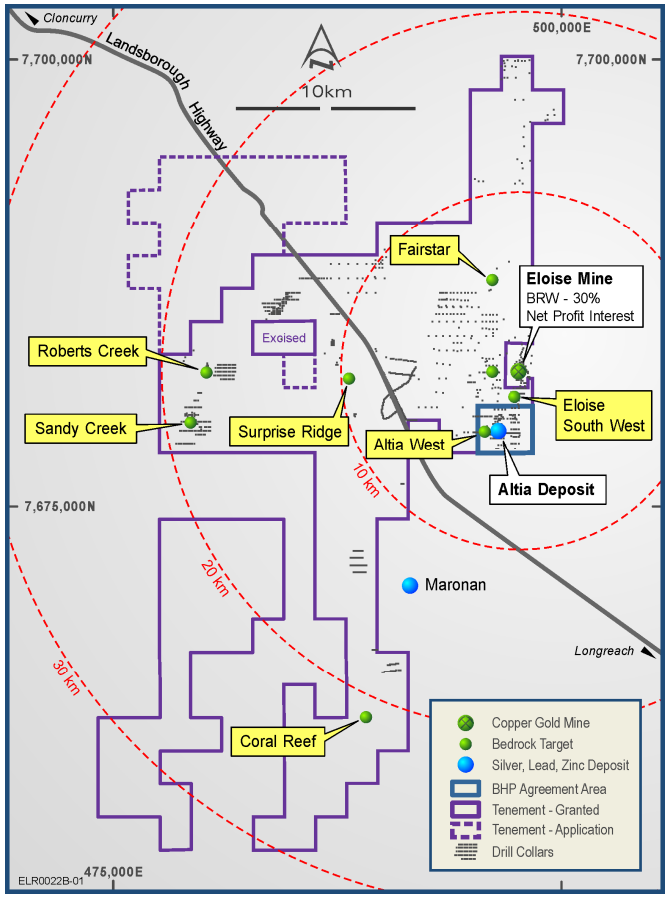

Figure 3: Eloise Copper Targets Location Plan

Ten holes (11BERC0070 to 11BERC0079) were drilled to test the **Sandy Creek** prospect where copper-gold mineralisation (previous drill intercepts up to 1.67%Cu and 11.56g/tAu) occurs within two parallel zones of quartz-carbonate veining and mafic alteration. The new holes were drilled on 100 metre – spaced sections over 600 metres strike, and tested both mineralised zones at approximately 120 metres vertically. While assays are awaited, the new holes appear to have intersected both zones over the entire strike length of drilling.

Three holes (11BERC0083 to 11BERC0085) were drilled to further test the **Coral Reef** prospect, where an historic drill hole previously intersected a thin zone of copper - gold mineralisation (**4m @ 4.02%Cu, 1.21g/t Au** from 44 metres in MPSA_TR031) within quartz veining down dip of an outcropping copper – stained gossan. The new holes were drilled on 100 metre – spaced sections over 200 metres strike length, centred on the previous drill hole. Each hole intersected multiple thin sulphidic quartz veins (typically ≤ 2 metres) within a broader zone of mafic intrusive rock at the target position. (*At the time of writing, assays are awaited*).

In addition to the targets being tested during the current drilling programme, numerous additional geophysical anomalies and mineralised occurrences have been identified across Breakaway's tenements. The Company is conducting a comprehensive target generation and ranking exercise in parallel with the current drilling, to develop and prioritise targets for future exploration programmes.

Altia Joint Venture Project

Subsequent to the Quarter, the Company was advised that BHP Billiton Minerals Pty Ltd (**ASX: BHP** – "BHP Billiton") is proposing further diamond drilling under a Farm-in and Joint Venture covering the **Altia Silver-Lead-Zinc Deposit**, located approximately 70 kilometres south east of Cloncurry in North Western Queensland (*see Figure 2*).

The Company understands that following the completion of a 4,480 metre diamond drilling programme in 2010, that a new geological model has been developed for the Altia deposit and up to 2,000 metres of diamond drilling is proposed for the September 2011 Quarter as a further test of its broader silver-lead-zinc potential.

The area subject to the farm-in and joint venture agreement represents approximately 8km² (or approximately 2%) of Breakaway's Eloise Exploration Project and under the terms of the agreement, a 70% interest in the Altia silver-lead-zinc rights can be earned by completing total expenditure of A$10 million over five years. This includes a minimum commitment, now satisfied, of $1 million in the first year of the joint venture.

NICKEL EXPLORATION ACTIVITIES – WESTERN AUSTRALIA

During the Quarter, Breakaway completed 3,389 metres of Reverse Circulation / Diamond drilling at the Wildara Project Group and Miranda Nickel Project and 456 metres of Diamond drilling at the Scotia Project.

Wildara Project Group – (Breakaway 100% except for Yillaree Project – Breakaway 81.27%/ Hampton Hill 18.73%) and Miranda Project – (Breakaway 100% Nickel Rights)

Located 30 kilometres south along strike from BHP Nickel West's Leinster Nickel Deposits (+2.5Mt nickel metal), the Wildara Project Group comprises the 100%-owned Wildara and Mt Clifford Projects and the 81.27%-owned Yillaree Project, with Breakaway's joint venture partner Hampton Hill Mining NL (ASX:HHM) holding the balance of 18.73% and contributing to expenditure on a pro rata basis.

The Miranda Project is located directly south along strike from Xstrata's **Cosmos Nickel Deposits** (+0.5Mt Ni metal). At Miranda, Breakaway owns 100% of the nickel rights with Gold Fields Australia Limited owning the gold rights. Most of the historic exploration activity in this belt has been targeted towards gold.

At **19 Mile North**, which lies at the northern end of the Miranda Project *(see Figure 4)*, the drilling has confirmed the presence of highly prospective high MgO ultramafics, which is significant given that the majority of the known nickel sulphide deposits within the Leinster District are intimately associated with the same high MgO ultramafic rock types.

The presence of high MgO rocks at 19 Mile North is doubly significant given that the target lies within the interpreted southern extension of the Mt Goode Ultramafic Belt which hosts the Cosmos Nickel Deposits approximately 15 kilometres to the north.

Broad downhole widths (+30 metres) of high MgO ultramafic (ortho and mesocumulate lithologies) were intersected in 3 of the 5 holes drilled at **19 Mile North**. Significantly, the drill holes represent the first deep nickel – focussed test of the area and the new information will greatly assist in refining the area's current geological model and will underpin the reassessment of surface EM data acquired by Breakaway in 2010.

Drilling at the **Bakers Target**, located at the southern end of the Mt Clifford Project (*see Figure* 4), also intersected nickel–PGE (platinum group elements) anomalism within a prospective high MgO ultramafic. This ultramafic is interpreted to be the southern extension of the Roadside Ultramafic Belt which hosts Breakaway's Horn Nickel Deposit (2008 JORC Code Compliant Inferred Resource of 600,000t at 1.39% Ni, 0.2% Cu - 8,300t nickel metal) further to the north.

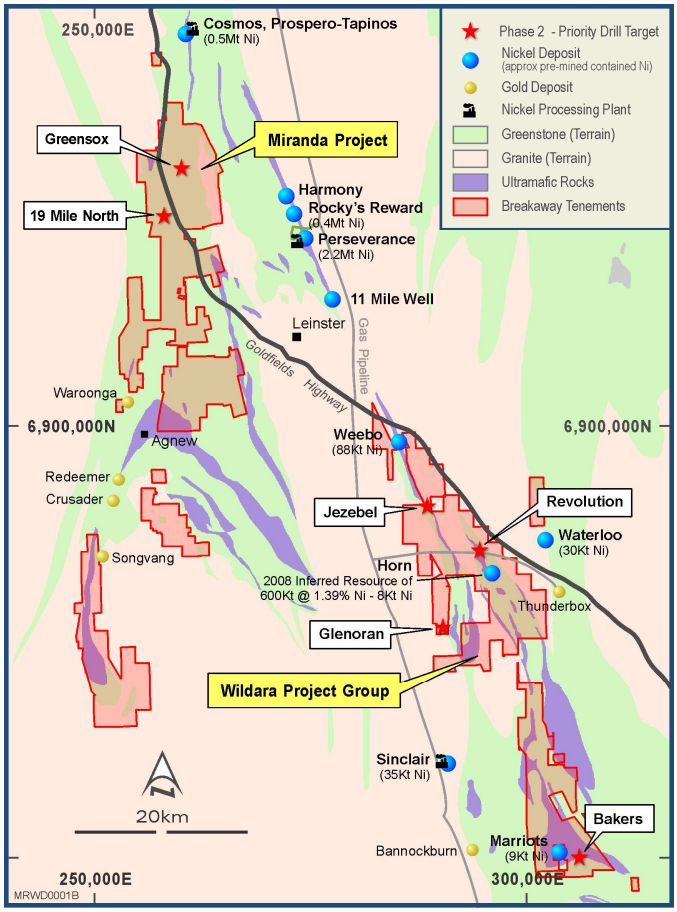

Figure 4: Leinster District Location Plan

Sampling of vein, breccia and stringer sulphides within the drillholes returned the following results:

- 4.33m @ 0.37%Ni, 0.12%Cu, 161ppbPt+Pd from 246.00 metres in 08BMCD008, and
- 0.38m @ 0.44%Ni, 0.16%Cu, 81ppbPt+Pd from 280.95 metres in 08BMCD009.

Follow-up downhole TEM (DHTEM) surveying of the Bakers drillholes also identified a new offhole conductor adjacent to the 08BMCD009 intersection which may require further drill testing.

Two diamond holes were also drilled to test historic surface EM conductors at the **Glenoran and Jezebel Targets**, which are located in the western and north-eastern part of the Wildara Project Group respectively (*Note that the Jezebel Target lies within the Yillaree Joint Venture in which Breakaway's partner, Hampton Hill Mining holds an 18.73% interest*). Despite both holes intersecting broad widths of stringer, vein and disseminated sulphides within and adjacent to favourable ultramafic lithologies, no significant results were returned.

As well as reinforcing the prospectivity of the **19 Mile North** and **Bakers Targets**, the drill programme effectively highlights the priority areas for future nickel exploration within Breakaway's Wildara Project Group and Miranda Project.

<u>Saints Nickel Target – Scotia Project (Breakaway 100%)</u>

The Saints Nickel Target is located within the northern half of Breakaway's 100%-owned Scotia Project, approximately 70km northwest of Kalgoorlie in Western Australia (*See Figure 5*).

Nickel sulphide mineralisation at the Saints is present as a series of sub-parallel planar zones developed along a strongly sheared eastern and western ultramafic/basalt contact termed the Eastern and Western Contact respectively.

The Western Contact was discovered by Breakaway in 2007 following up anomalous air core geochemistry. Subsequent drilling over 600 metres strike extent located +1% nickel sulphides in a large number of holes with grades up to 6.29% Ni. A zone of higher grade matrix sulphides with an interpreted steep plunging geometry was defined by Breakaway, at the southern end of the Western Contact.

During the Quarter, one diamond drill hole (11BSGD0075 - 456.4 metres) was completed to further test the prospective southern end of the Western Contact approximately 100 metres below existing mineralisation at a vertical depth of 300 metres.

While the drill hole intersected a 6 metre wide (downhole width) zone of brecciated basalt and sulphides (pyrrhotite) at the prospective contact position, no significant results were returned.

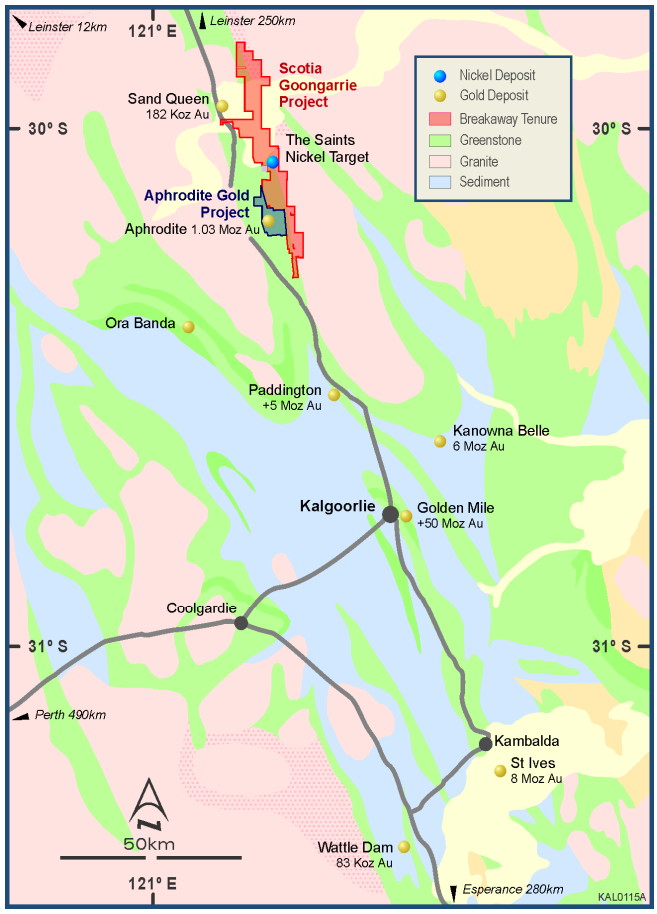

Figure 5: Scotia Project Location Plan

GOLD EXPLORATION ACTIVITIES – WESTERN AUSTRALIA

As announced 16 June 2011, Breakaway signed a Farm-in and Joint Venture Heads of Agreement with Aphrodite Gold Limited (ASX: AQQ), whereby Aphrodite can earn up to an 80% interest in the Scotia Project Gold Rights by spending $1.5M over a period of up to 4 years.

The Scotia Project is highly prospective for gold as it lies within the Bardoc Shear Zone, a significant regional structure which hosts numerous gold deposits including Aphrodite Gold's +1Moz Aphrodite Deposit (5 kilometres to the west) and the +5Moz Paddington Deposits (approximately 30 kilometres to the south).

Additionally, a number of known gold prospects including the Chameleon prospect, and historical drill intersections lie within the Scotia Project's boundaries (*see Figures 5 and 6*).

At Chameleon, gold mineralisation occurs within a steeply dipping, north plunging shoot that has been previously drilled on nominal 50 metre centres, over 300 metres strike and to a depth of 200 metres. Mineralisation remains open both at depth and along strike with numerous positive intersections returned from historic drilling including 29m @ 3.40g/t Au from 124 metres in GG382, 22m @ 5.43g/t Au from 150 metres in GG390, and 8m @ 3.39g/t Au from 202 metres in GG401.

At the end of the Quarter, Aphrodite had commenced an aggressive gold exploration programme at Scotia, with approximately 1,100 metres of a 3,000 to 5,000 metre Reverse Circulation (RC) drilling programme testing the Chameleon prospect completed.

Under the terms of the Farm-in and Joint Venture Heads of Agreement:

- Breakaway retains the rights to all other minerals including nickel.

- Aphrodite can earn an initial 51% interest in the Scotia Project's Gold Rights by spending $400,000 within the first twelve months with a minimum of $300,000 to be spent by 31st July 2011.

- Aphrodite can earn an additional 29% interest in the Scotia Project's Gold Rights (for a total 80% joint venture interest) by spending a further $1.1 million on exploration, or when the joint venture parties make a decision to mine, whichever occurs earlier.

- Upon electing to earn an additional 29% interest, Aphrodite must, as a minimum, spend each year, the Scotia Project's aggregate expenditure commitment of approximately $360,000.

- Breakaway will be free-carried at all times until a decision to mine.

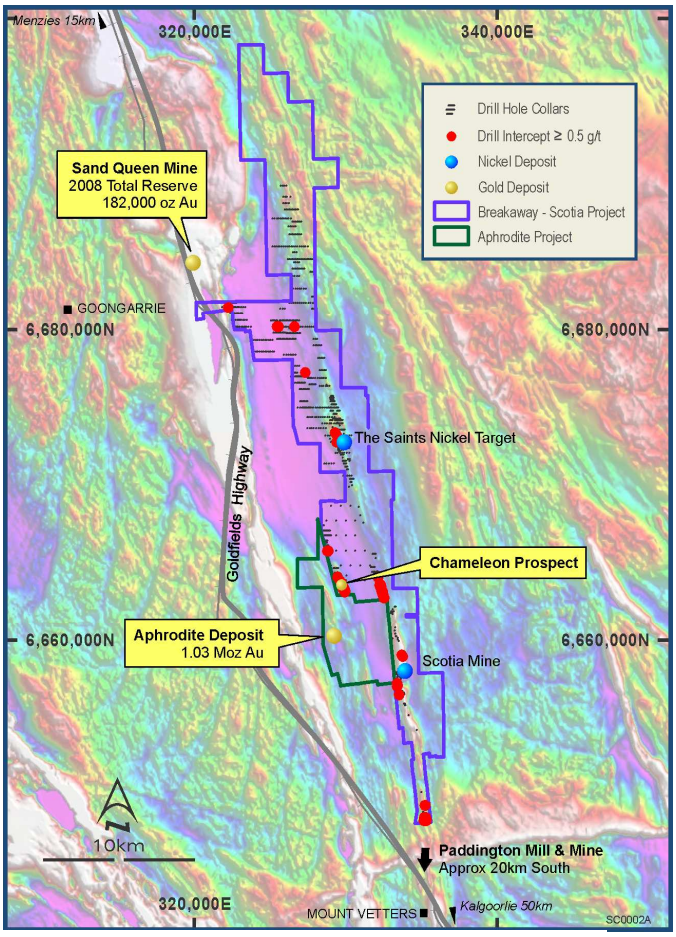

Figure 6: Scotia Project Gold Targets Location Plan

- On a decision to mine, Breakaway may elect to contribute to a mining joint venture operation or elect to transfer its interest to Aphrodite in exchange for a 1.5% Net Smelter Royalty.

ELOISE COPPER MINE – QUEENSLAND (Breakaway 30% Net Profit Interest)

The owners of the Eloise Copper Mine, FMR Investments Pty Ltd, advised that the mine continues to perform strongly following recommencement of mining activities in January 2011 and a successful mill recommisioning in May 2011.

Breakaway holds a 30% Net Profit Interest in the mine (after adjusting for prior year losses) and while the Company doesn't factor in any royalty receipts going forward, the re-opening of Eloise coupled with strong copper prices and the robust outlook for the copper market reinforces the Company's decision to focus its future exploration activities at the Eloise Exploration Project..

OUTLOOK

The primary focus of activity for the September Quarter will be the review of the Eloise Exploration Project drilling program, and the planning of additional Eloise drilling to be carried out before the end of the current field season.

DAVID HUTTON
Managing Director

ENDS

Table 1. Eloise Exploration Project Historic Drilling Intercepts and Collar Details

Hole ID	Prospect	Northing	Easting	Dip°	Azi Mag°	Fro m	Width	% Cu	g/t Au
VOP013	Surprise Ridge	7682327	488225	-60	90	34	8.0	1.27	0.07
MPSA_TR031	Coral Reef	7663466	489123	-55	270	44	4.0	4.02	1.21

Notes:

- *The drillholes are historic and as such, details of the analytical methods used are unknown.*
- *The location of drill holes were determined using a handheld GPS achieving +/- 4 metre accuracy and using the GDA 1994 datum (Zone 54).*
- *Intersections are reported as **down hole widths**, not true widths.*
- *Reported intersections are calculated as length weighted average grades using a 0.5% copper and 0.5% gold lower cut off.*

Table 2. Eloise Exploration Project 2011 Drilling Intercepts and Collar Details

Hole ID	Prospect	Northing	Easting	Dip°	AziMag°	From	Width	g/tAu	%Cu	g/tAg	%Pb	%Zn
11BERC0054	Surp Ridge	7,682,196	488,341	-60	90	Assays Awaited						
11BERC0055	Surp Ridge	7,682,185	488,268	-60	90	Assays Awaited						
11BERC0056	Surp Ridge	7,682,182	488,193	-60	90	Assays Awaited						
11BERC0057	Surp Ridge	7,682,322	488,174	-60	90	114	1.0	31.7	-	7.1	-	0.57
"	"	"	"	"	"	116	5.0	0.14	0.38	30.4	1.85	3.32
"	"	"	"	"	"	127	2.0	-	-	-	-	0.98
11BERC0058	Roberts Ck	7,682,185	488,268	-60	270	Assays Awaited						
11BERC0059	Roberts Ck	7682725	480302	-60	270	Assays Awaited						
11BERC0060	Roberts Ck	7682775	480302	-60	270	Assays Awaited						
11BERC0061	Roberts Ck	7682825	480302	-60	270	Assays Awaited						
11BERC0062	Roberts Ck	7682925	480292	-60	270	Assays Awaited						
11BERC0063	Roberts Ck	7682975	480292	-60	270	Assays Awaited						
11BERC0064	Roberts Ck	7682875	480302	-60	270	Assays Awaited						
11BERC0065	Roberts Ck	7682665	480272	-60	270	Assays Awaited						
11BERC0066	Roberts Ck	7682575	480272	-60	270	Assays Awaited						
11BERC0067	Roberts Ck	7682475	480242	-60	270	Assays Awaited						
11BERC0068	Roberts Ck	7683100	480340	-60	270	Assays Awaited						
11BERC0069	Roberts Ck	7683230	480370	-60	270	Assays Awaited						
11BERC0070	Sandy Ck	7680070	479455	-60	90	Assays Awaited						
11BERC0071	Sandy Ck	7680109	479380	-60	90	Assays Awaited						
11BERC0072	Sandy Ck	7680200	479431	-60	90	Assays Awaited						
11BERC0073	Sandy Ck	7679949	479402	-60	90	Assays Awaited						
11BERC0074	Sandy Ck	7679854	479438	-60	90	Assays Awaited						
11BERC0075	Sandy Ck	7679784	479472	-60	90	Assays Awaited						
11BERC0076	Sandy Ck	7679705	479515	-60	90	Assays Awaited						
11BERC0077	Sandy Ck	7680242	479151	-60	90	Assays Awaited						
11BERC0078	Sandy Ck	7680126	479128	-60	90	Assays Awaited						
11BERC0079	Sandy Ck	7679570	479505	-60	90	Assays Awaited						
11BERC0080	Surp Ridge	7682320	488130	-60	90	Assays Awaited						
11BERC0081	Surp Ridge	7682250	488100	-60	90	Assays Awaited						
11BERC0082	Surp Ridge	7682370	488200	-60	90	Assays Awaited						
11BERC0083	Coral Reef	7663655	489176	-60	90	Assays Awaited						
11BERC0084	Coral Reef	7663713	489206	-60	90	Assays Awaited						
11BERC0085	Coral Reef	7663605	489158	-60	90	Assays Awaited						
11BERC0086	Surp Ridge	7682368	488235	-70	135	Assays Awaited						

Notes:

All Reverse Circulation drill hole results are obtained from analysis of 1 metre samples (unless otherwise specified). Sampling is undertaken following logging of geological boundaries within the drill hole. All samples are prepared and analysed at ALSGlobal Pty Ltd's Townsville Minerals Laboratory. Sample preparation is by pulverisation of the entire sample to a nominal 85% passing 75 microns in size (method LOG-

23 / PUL-23). Base metal analysis is carried out by subjecting a 25-gram portion of the sample to a multi acid digest and analysing the sample by Inductively Coupled Plasma Atomic Emission Spectrometry (method ME-ICP61). Gold and precious metal analysis is carried by 25g Fire Assay and an AAS finish (method Au-AA25)

- *Intersections are reported as **down hole widths**, not true widths.*
- *Reported intersections are calculated as length weighted average grades using the following cut off grades - a 0.5% copper, lead and zinc, and 0.5g/t gold and silver.*
- *Au – gold, Ag – silver, Cu – copper, Pb – lead, and Zn – zinc.*
- *The location of drill holes were determined using a handheld GPS achieving +/- 4 metre accuracy - MGA datum (Zone 54).*
- *End of hole surveys were obtained using either an Eastman single shot survey camera or Reflex downhole survey tool.*

Table 3. Leinster District Drilling Intercepts and Collar Details

Hole ID	Prospect	Northing	Easting	Dip°	Azi Mag°	Fro m	Downhole Width	Ni%	Cu%	Pt+Pd ppb
08BMCD0008	Bakers	6850139	305227	-85	160	246.0	4.33	0.37	0.12	161
08BMCD0009	Bakers	6850049	305007	-60	135	280.95	0.38	0.44	0.16	81
08BMCD0010	Bakers	6849949	304777	-60	125	No Significant Intersection				
11BMAC0003	19 Mile North	6927000	260250	-60	270	No Significant Intersection				
11BMAC0006	19 Mile North	6924100	257690	-60	90	No Significant Intersection				
11BMAC0007	19 Mile North	6924100	257810	-60	90	No Significant Intersection				
11BMAD0001	19 Mile North	6925403	258262	-60	90	No Significant Intersection				
11BMAD0002	19 Mile North	6925253	258241	-60	90	No Significant Intersection				
11BWDD0004	Glenoran	6875980	290290	-60	90	No Significant Intersection				
11BWDD0005	Jezebel	6890470	287750	-60	90	No Significant Intersection				

Notes:

All Reverse Circulation and Diamond drill hole results were obtained from analysis of 1-metre samples (unless otherwise specified). Sampling was undertaken following logging of geological boundaries within the drill hole. All samples were prepared at Genalysis Laboratory Services Pty Ltd's Kalgoorlie Sample Preparation facility using a single stage mix and grind technique. Nickel analysis (1ppm detection limit) was carried out at Genalysis' Perth laboratory by subjecting a 50-gram portion of the sample to a four acid digest and analysing the sample by Inductively Coupled Plasma Optical Emission Spectrometry (ICPOES).

- *Intersections are reported as **down hole widths**, not true widths.*
- *Reported intersections are calculated as length weighted average grades using a 0.3% nickel lower cut off.*
- *The location of drill holes were determined using a handheld GPS achieving +/- 4 metre accuracy - MGA datum (Zone 51).*
- *End of hole surveys were obtained using either an Eastman single shot survey camera or Reflex downhole survey tool.*

Table 4. Scotia Project Drilling Intercepts and Collar Details

Hole ID	Prospect	Northing	Easting	Dip°	Azi Mag°	Fro m	Width	Ni%	Cu%	Pt+Pd ppb
11BSGD0075	Western Contact	6672120	329450	-65	75	No Significant Intersection				

Notes:

All Reverse Circulation and Diamond drill hole results were obtained from analysis of 1-metre samples (unless otherwise specified). Sampling was undertaken following logging of geological boundaries within the drill hole. All samples were prepared at Genalysis Laboratory Services Pty Ltd's Kalgoorlie Sample Preparation facility using a single stage mix and grind technique. Nickel analysis (1ppm detection limit) was carried out at Genalysis' Perth laboratory by subjecting a 50-gram portion of the sample to a four acid digest and analysing the sample by Inductively Coupled Plasma Optical Emission Spectrometry (ICPOES).

- *Intersections are reported as **down hole widths**, not true widths.*
- *Reported intersections are calculated as length weighted average grades using a 0.3% nickel lower cut off.*
- *The location of drill holes were determined using a handheld GPS achieving +/- 4 metre accuracy - MGA datum (Zone 51).*
- *End of hole surveys were obtained using either an Eastman single shot survey camera or Reflex downhole survey tool.*

Table 4. Scotia Project Chameleon Prospect Historic Drilling Intercepts and Collar Details

Hole ID	Prospect	Northing	Easting	Dip°	Azi Mag°	Fro m	Width	g/t Au
GG382	Chameleon	6663382	329896	-61	264	124.0	29.0	3.40
GG390	Chameleon	6663198	329876	-60	90	150.0	22.0	5.43
GG401	Chameleon	6663278	329811	-60	90	202.0	8.0	3.39

Notes:

- *The drillholes are historic and as such, details of the analytical methods used are unknown.*
- *The location of drill holes were determined using a handheld GPS achieving +/- 4 metre accuracy and using the GDA 1994 datum (Zone 51).*
- *Intersections are reported as **down hole widths**, not true widths.*
- *Reported intersections are calculated as length weighted average grades typically using a 0.5% gold lower cut off.*

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Competent Persons Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr David Hutton (Managing Director), a full time employee of the Company. Mr Hutton is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). He has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Breakaway Resources Limited:

Breakaway Resources aims to generate shareholder wealth through the discovery and development of a high-quality standalone mineral deposit. The Company's exploration activities are focussed on our priority Eloise Exploration Project (copper – gold) located within the Cloncurry District of North West Queensland and the Wildara and Miranda Projects (nickel) located within the Leinster District of Western Australia's North Eastern Goldfields; two areas that we believe offers the most attractive opportunities for future success.