



breakaway

ASX: BRW



*“Drilling for Exploration Success”
Building an Australian Base Metal Company*

Resources Rising Stars

27 September 2011

David Hutton, Managing Director

Disclaimer

Certain oral and written statements contained or incorporated by reference in this presentation, including information as to the future financial or operating performance of the Company and its projects, constitute forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intend", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements.

Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of nickel or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social and other conditions that, while considered reasonable by the Company, are inherently subject to significant uncertainties and contingencies. Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: competition; mineral prices; ability to meet additional funding requirements; exploration, development and operating risks; uninsurable risks; uncertainties inherent in ore reserve and resource estimates; dependence on third party smelting facilities; factors associated with foreign operations and related regulatory risks; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; native title and aboriginal heritage issues; dependence on key personnel; and share price volatility and also include unanticipated and unusual events, many of which are beyond the Company's ability to control or predict.

For further information, please see the Company's most recent annual financial statement, a copy of which can be obtained from the Company on request or at the Company's website: www.breakawayresources.com.au. The Company disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, not to put undue reliance on such statements.

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr David Hutton (Managing Director), a full time employee of the Company. Mr Hutton is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Overview – *Reasons to Invest*

- ✓ Successful, passionate explorer focused on the premier Mt Isa and Cloncurry Mineral Districts, North Queensland
- ✓ Exploration portfolio strategically located close to existing mining infrastructure
- ✓ Strongly leveraged to Copper, Gold and Silver exploration success
- ✓ Strategic partnerships adding value to low priority assets (*i.e. - BHP Billiton, Aphrodite Gold, Aditya Birla*)
- ✓ Reviewing additional opportunities to further value add (*i.e. – West Kambalda and Leinster District Nickel Projects*)

Corporate Snapshot

Stock Ticker: **BRW**
Shares on issue: **365.5 million**
Market cap: **A\$22.3 million**
Options on issue: **1.5 million**
Cash: **A\$3.2 million**
(end June 2011 Qtr)
Debt Free

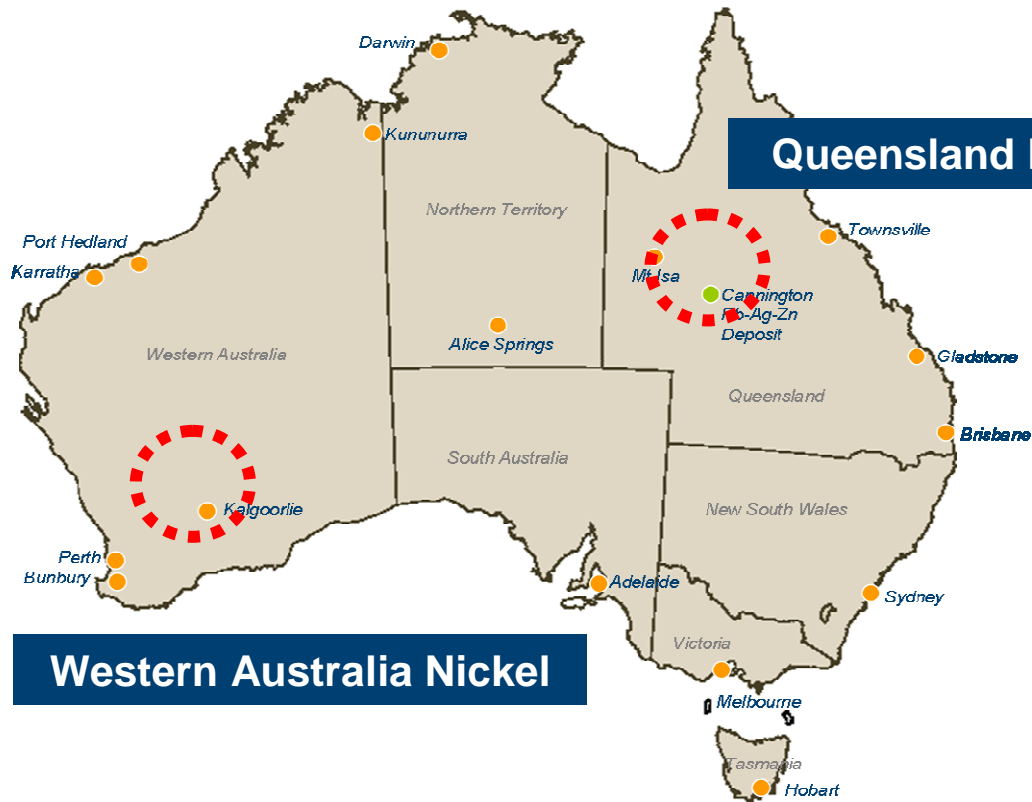
Major shareholders: **Norilsk – 29.49%**
FMR – 6.04%

Top 20 shareholders: **~ 57.99%**

Board: **John Atkins, David Hutton, Jon Young, Jeff Gresham**



A Quality Portfolio of Exploration Assets



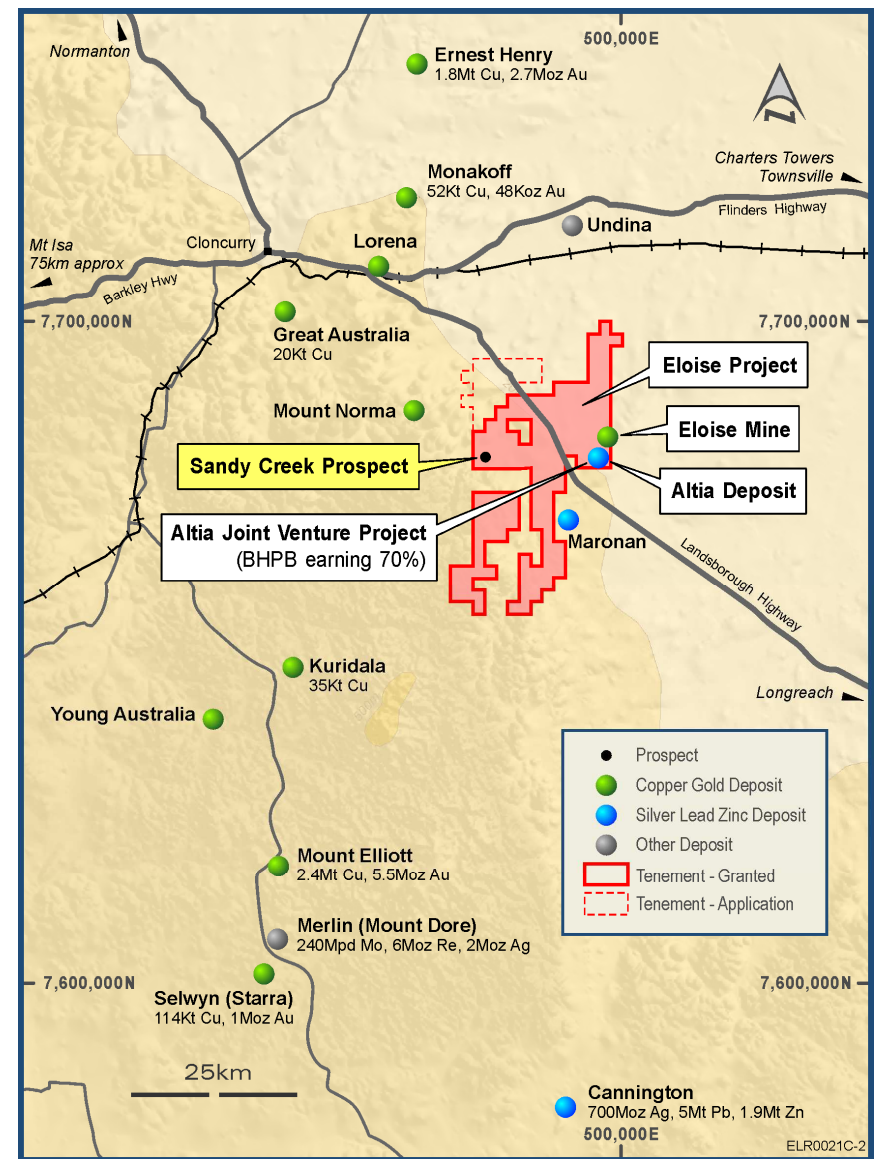
- 520km² base metal portfolio, Mt Isa and Cloncurry Districts, Qld
- 1,000km² nickel portfolio – North Eastern Goldfields, WA
- 30% Net Profit Interest in operating Eloise Copper Mine, Qld

Copper - Gold Exploration



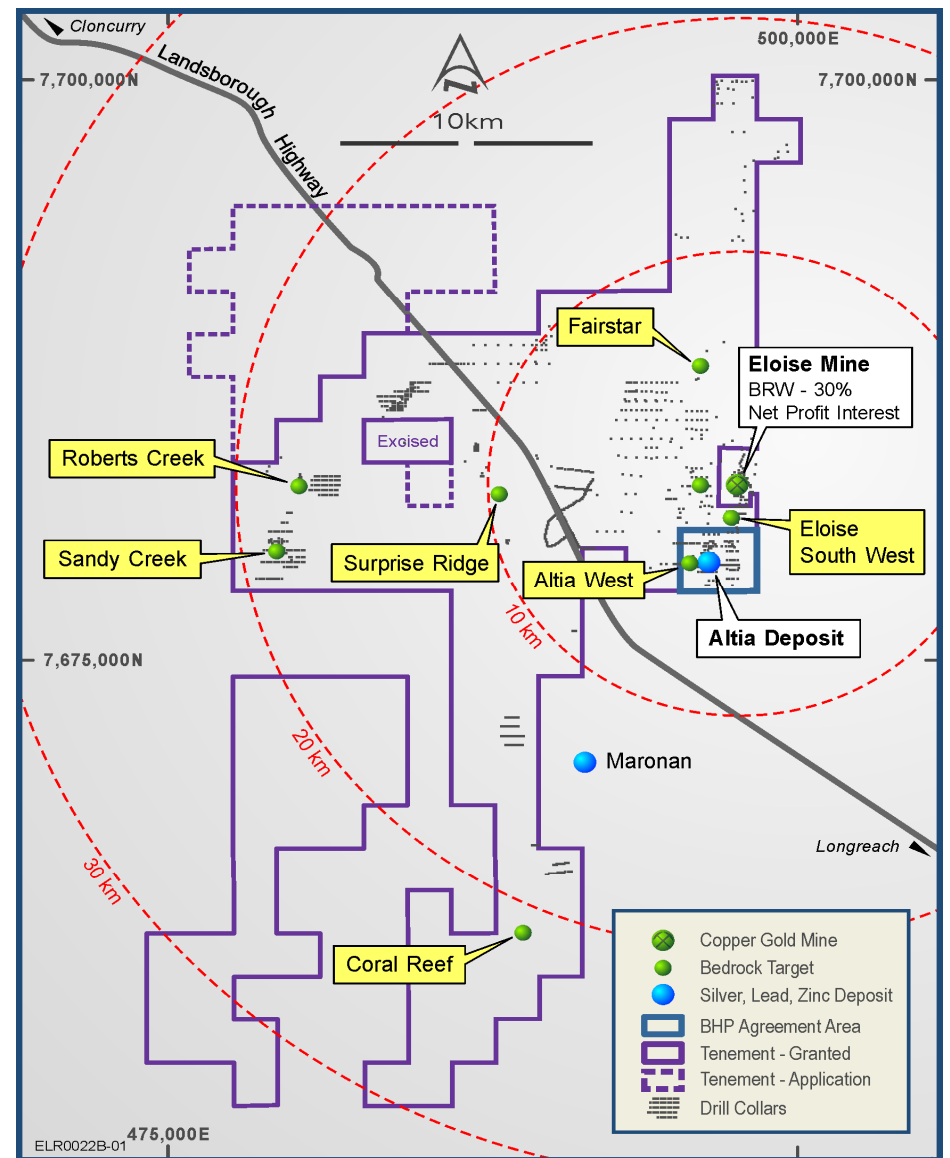
Eloise Exploration Project

- 480km² landholding in Cloncurry Mineral District (+5Mt Cu metal endowment)
- Copper – gold and silver – lead – zinc discovery potential
- BRW owns 100% of Copper – Gold Rights
- Multiple targets within 20km of operating Eloise Copper Mine (owned by BRW's second largest shareholder)
- BRW exploration commenced June 2011 with immediate exploration success



Eloise Exploration Project – Priority Targets

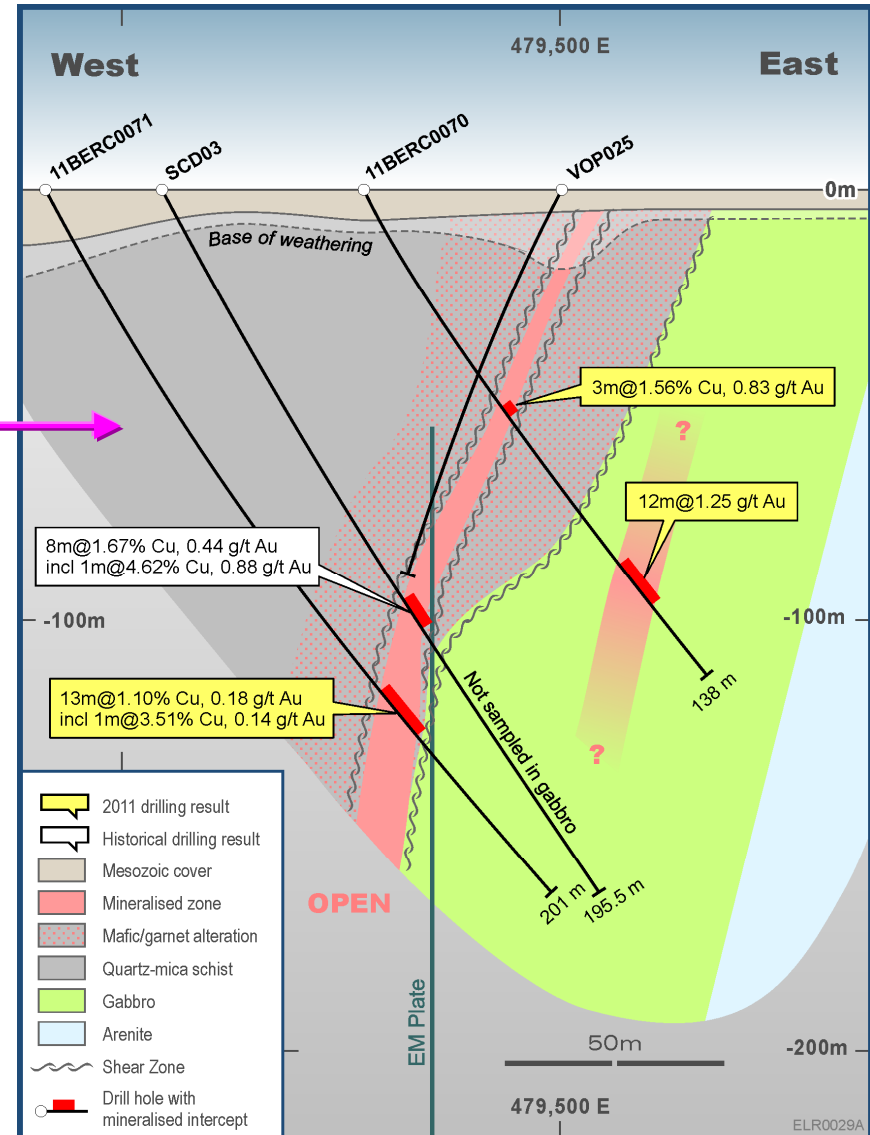
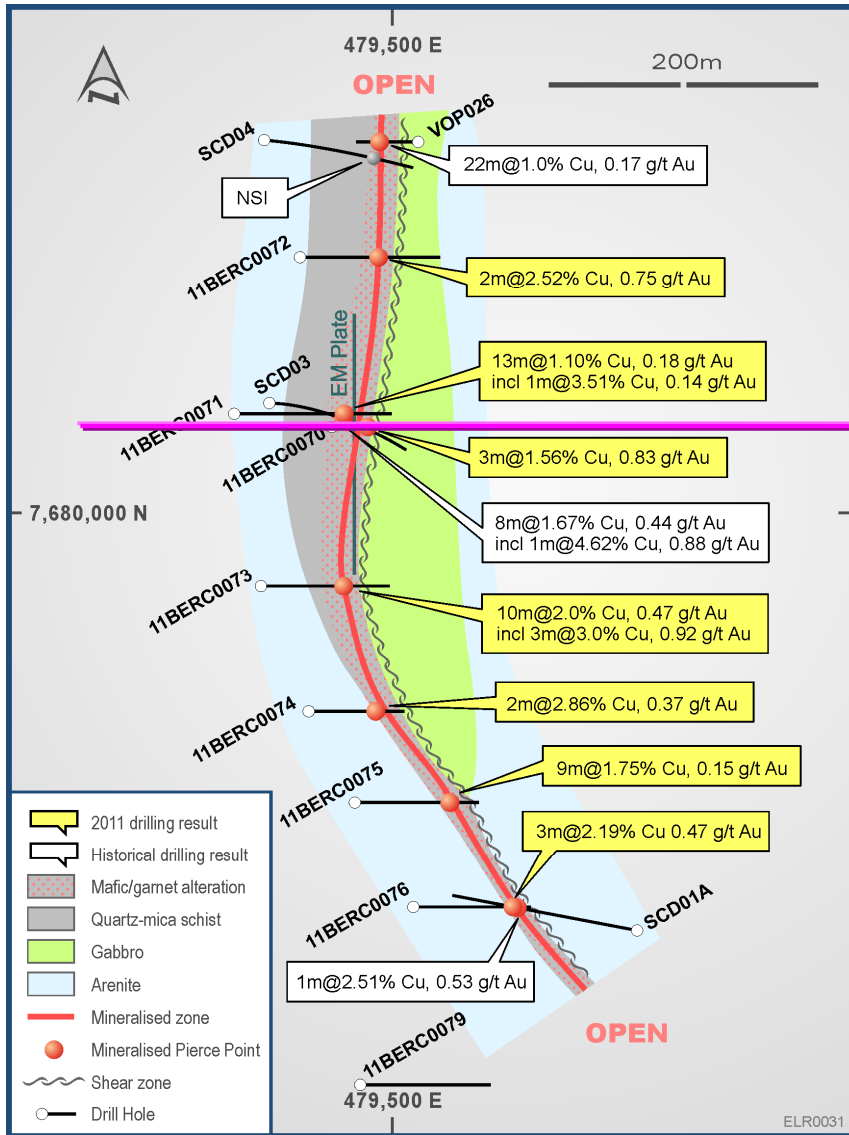
- Little or no focussed exploration for past 10-15 years
- Numerous copper – gold targets with strong historic drill intercepts and excellent potential to extend
- 5,000 metre RC drill programme completed July 2011
- 3,700 metre RC / diamond drilling and geophysical programme underway to test potential of the new copper – gold system at Sandy Creek



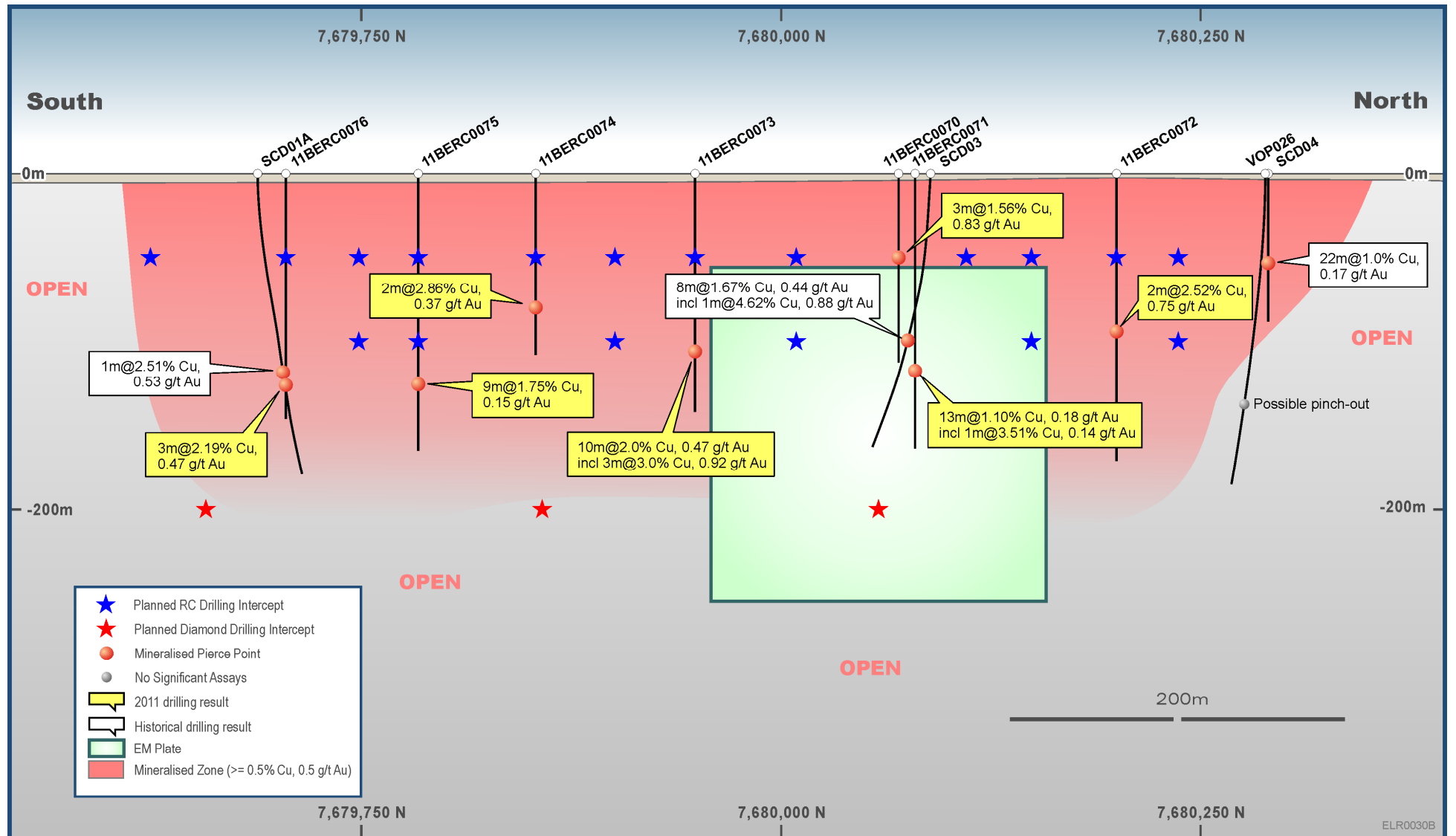
Sandy Creek – a significant new copper gold system

- Mineralisation over 600 metres strike length to 120 metres vertical
- Open in all directions with only 11 holes drilled to date
- Untested EM conductors extend down dip from known mineralisation
- Strong geological similarities to adjacent Eloise Copper Mine
- Better intercepts from recent drilling include:
 - 10m @ 2.0% copper, 0.47g/t gold from 121 metres (incl 3m @ 3.0% copper)
 - 13m @ 1.1% copper, 0.18g/t gold from 140 metres (incl 1m @ 3.51% copper)
 - 12m @ 1.25g/t gold from 104 metres

Sandy Creek – geological plan and cross section



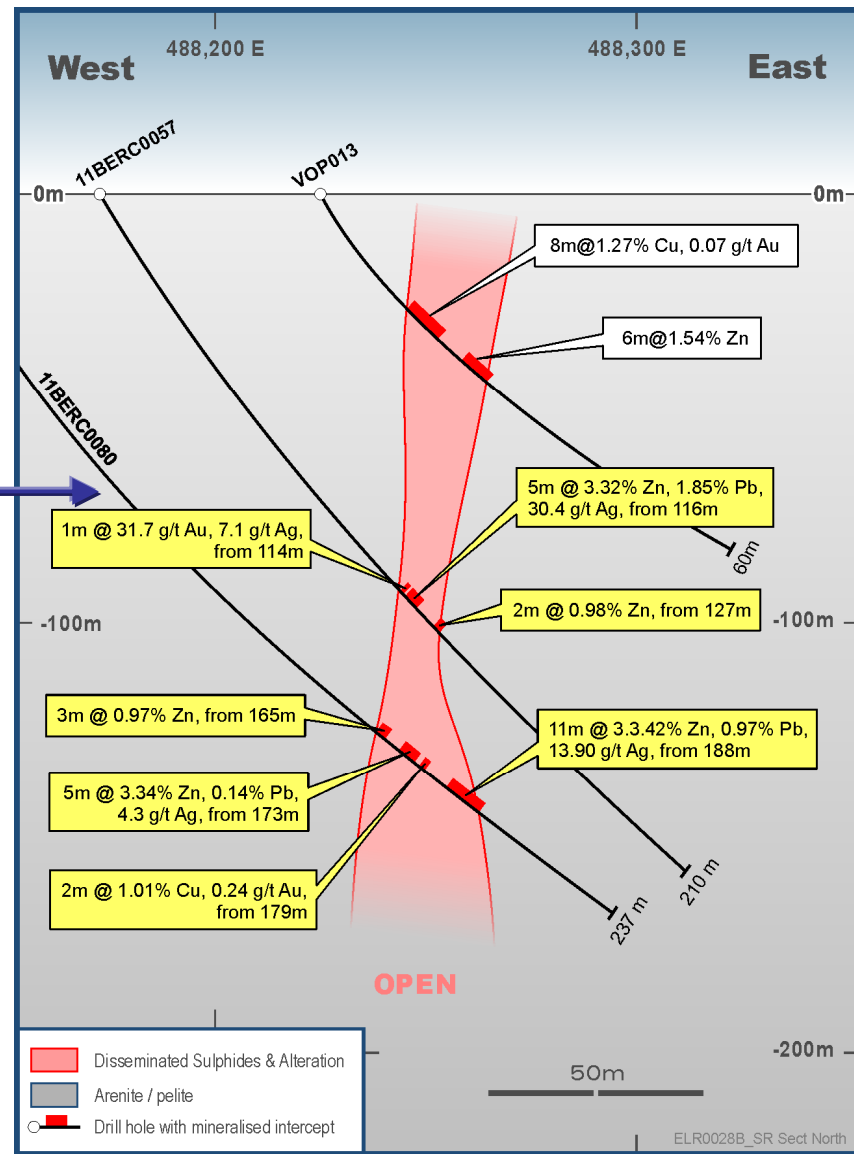
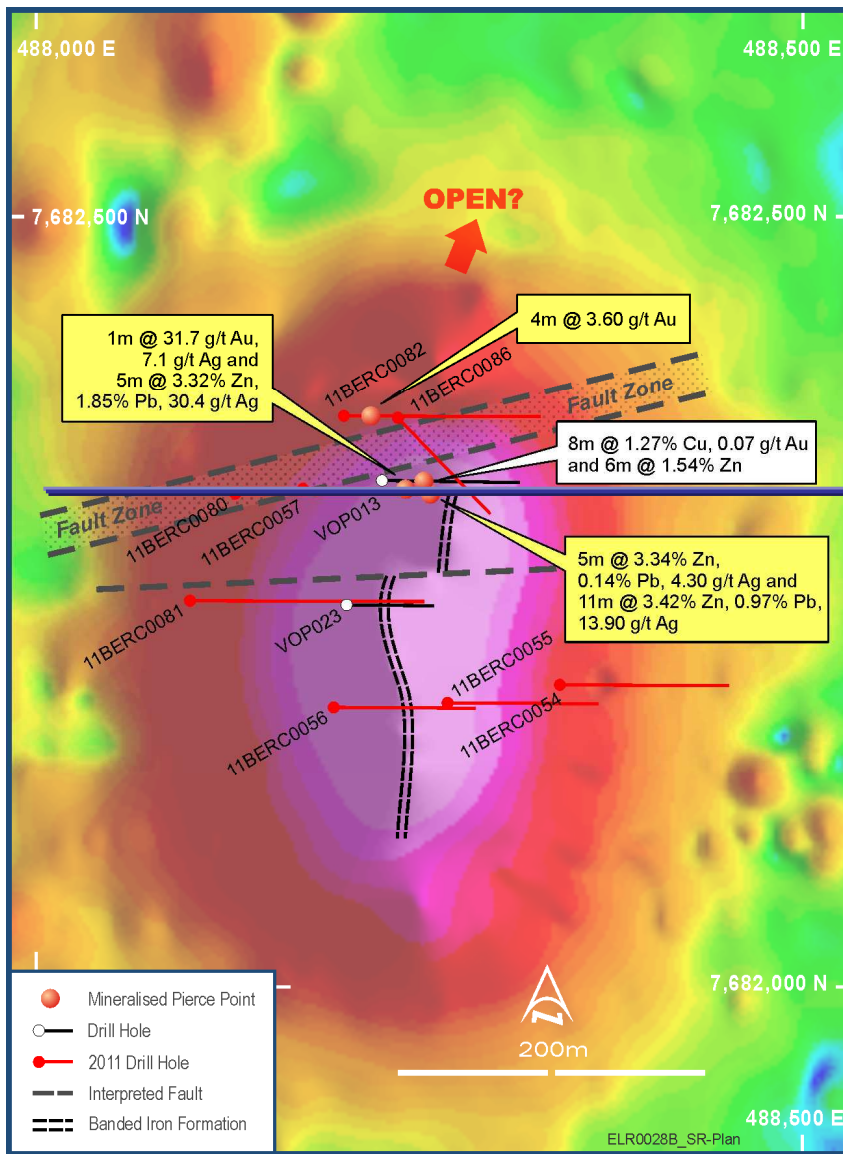
Sandy Creek – long section



Surprise Ridge – a copper, gold, zinc surprise

- Historic drill intercept (i.e. 8m @ 1.27% copper and 6m @ 1.54% zinc)
- Mineralisation open at depth and to north?
- Better intercepts from recent drilling include:
 - 1m @ 31.7g/t gold and 7.10g/t silver from 114 metres
 - 5m @ 3.32% zinc, 1.85% lead, 30.4g/t silver from 116 metres
 - 11m @ 3.42% zinc, 0.97% lead, 13.9 g/t silver from 188 metres
 - 2m @ 1.01% copper, 0.24g/t gold from 179 metres

Surprise Ridge – geological plan and cross section

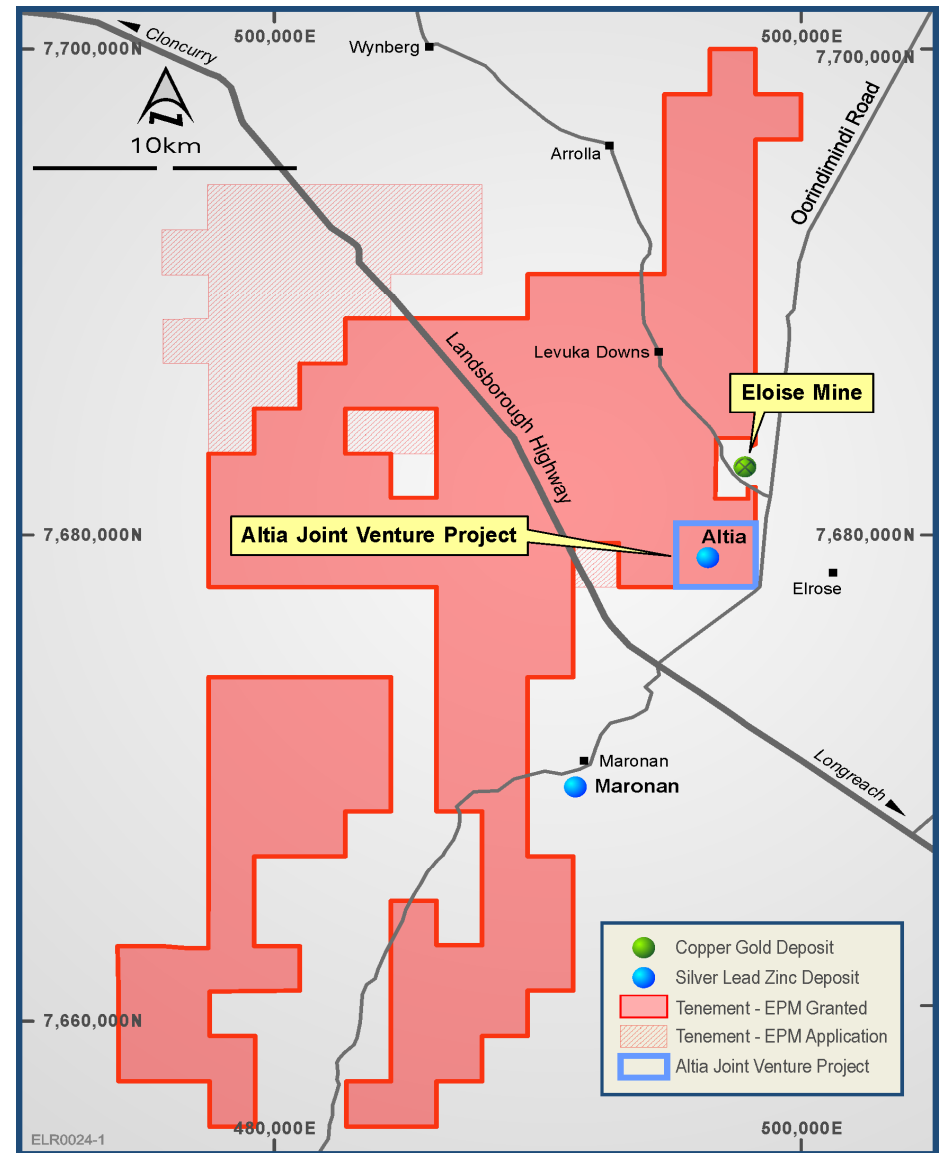


Silver Exploration



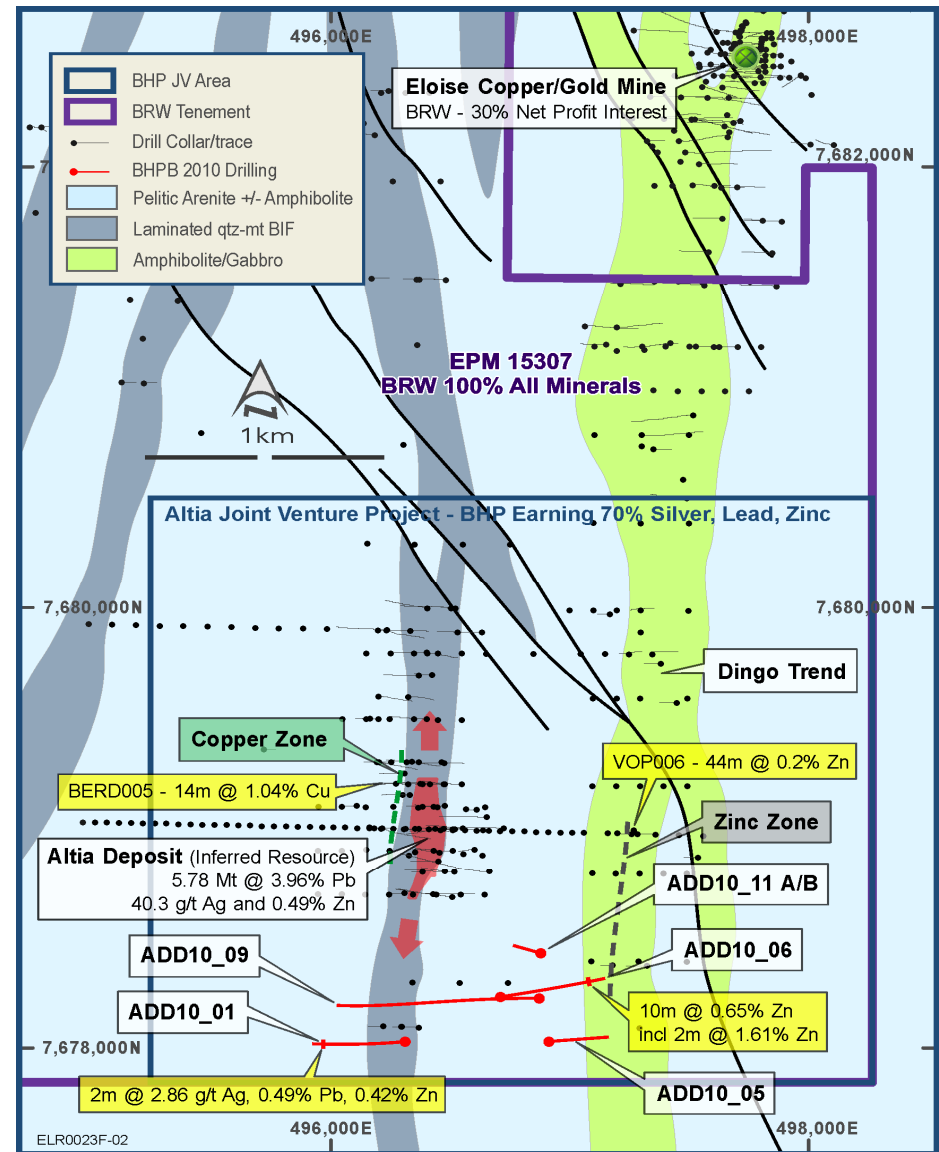
Altia Joint Venture Project – BHP Billiton

- Testing potential of Altia Silver Deposit
- Trucking distance to BHP's Cannington Silver Mine
- BHP earning 70% of silver – lead – zinc rights by spending \$10M over 5 years
- BRW retains 100% of copper – gold rights
- JV covers 2% of Eloise Project area
- \$1M spent in Year 1 (2010)

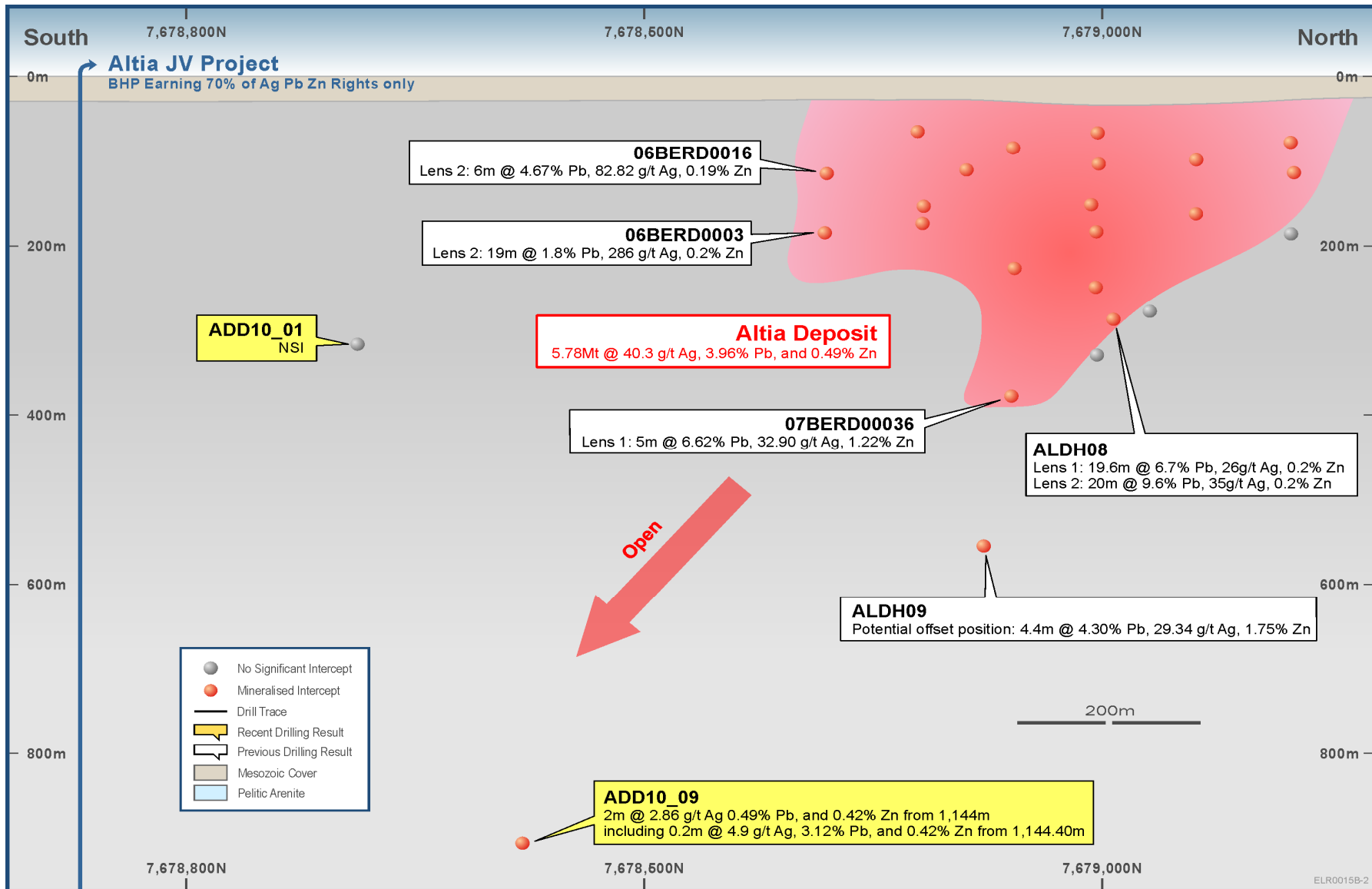


Altia Silver Deposit

- 2008 BRW Inferred Resource - 5.78Mt @ 3.96% lead, 40.3g/t silver and 0.49% zinc
- 7.5Moz contained silver
- Potential ore grades (i.e. drill intercept of 19m @ 286g/t silver)
- 2010 drilling extended mineralised system and identified new parallel zinc zone
- Recent review confirms potential for world scale silver deposit
- 2,000 metre diamond drilling programme commencing early October 2011



Altia Silver Deposit – long section



2011 Activities and News Flow

Activity	Sep	Oct	Nov	Dec
Sandy Creek RC / diamond drilling	Orange	Orange	Orange	
Sandy Creek Drilling - Results		Green	Green	Green
Altia Deposit Drilling (BHP)		Orange	Orange	
Altia Deposit Drilling - Results (BHP)			Green	Green
Leinster Nickel Project Review	Blue	Blue	Blue	Blue

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Resource Inventory

Confidence Category	Tonnes ('000's)	Nickel (%)	Copper (%)	Contained Nickel (tonnes)	Contained Copper (tonnes)
Horn Nickel Deposit					
Indicated	-	-	-	-	-
Inferred	600	1.39	0.3	8,300	1,800
Total	600	1.39	0.3	8,300	1,800

Confidence Category	Tonnes ('000's)	Lead (%)	Zinc (%)	Silver (g/t)	Contained Silver (ounces)	Contained Lead (tonnes)
Altia Silver-Lead-Zinc Deposit						
Indicated	-	-	-	-	-	-
Inferred	5,780	3.96	0.49	40.3	7,506,953	228,958
Total	5,780	3.96	0.49	40.3	7,506,953	228,958

The contained metal and ounces lie wholly within the Resource boundaries and do not imply recoverable metal.



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Contact: Mr. David Hutton, Managing Director
Unit 14, 531 Hay Street
Subiaco WA 6008

Phone: +61 (0)8 9278 6444

Fax: +61 (0)8 9278 6449

Email: admin@breakawayresources.com.au

Web: www.breakawayresources.com.au