Notice of change of interests of substantial holder

Form 604 Corporations Law 2001 Section 671B

To: Beyond Sportswear International Limited ACN 108 042 593

1. Details of substantial shareholder

Stetten No 2 Pty Ltd (ACN 133 896 054) as trustee of the Kellett Family Trust No 2.

There was a change in the interests of the substantial holder in January 2011. The previous notice was given to the Company in April 2009. The previous notice was dated April 2009.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest when last required, and when now required, to give a substantial holding notice to the Company or scheme, are as follows:

Class of securities	Previous notice		Present notice		
	Person's votes	Voting power	Person's votes	Voting power	
ORDINARY FULLY PAID	44,444,444	12.74%	1,556,178,870	48.35%	

3. Details of relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the Company or scheme, since the substantial holder was last required to give a substantial holding notice to the Company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
10 November 2009	Stetten No 2 Pty Ltd	On market purchase	\$0.001 per share	8,995,416	Stetten No 2 Pty Ltd
14 January 2011	Stetten No 2 Pty Ltd	Participation in Rights Issue	\$0.001 per share	320,639,160	Stetten No 2 Pty Ltd
20 January 2011	Stetten No 2 Pty Ltd	Participation in Rights Issue	\$0.001 per share	279,830,680	Stetten No 2 Pty Ltd

20 January 2011	Stetten No 2 Pty Ltd	Underwriting of Shortfall for Rights Issue	\$0.001 per share	133,128,710	Stetten No 2 Pty Ltd
28 February 2011	Stetten No 2 Pty Ltd	Shares issued as consideration for underwriting services rendered	\$0.001 per share	769,140,460	Stetten No 2 Pty Ltd

4. PRESENT RELEVANT INTERESTS

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Class and number of securities	
STETTEN NO 2 PTY LTD	STETTEN NO 2 PTY LTD (ACN 133 896 054) AS TRUSTEE OF THE KELLETT FAMILY TRUST NO 2	653,909,700 ORDINARY FULLY PAID	
STETTEN NO 2 PTY LTD	ROCKET CAPTAIN PTY LTD	902,269,170 ORDINARY FULLY PAID	

5. CHANGES IN ASSOCIATION

The persons who have become associates of, ceased to be associates of, or have changes the nature of their association with, the substantial holder in relation to voting interests in the Company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N/A

6. Addresses

The addresses of persons named in this form are as follows:

STETTEN NO 2 PTY LTD (ACN 133 896 054) AS TRUSTEE OF THE KELLETT FAMILY TRUST NO 2 AND ROCKET CAPTAIN PTY LTD C/- PO BOX 8457 ARMADALE VICTORIA 3143

Dated: 15 April 2011

Authorised for lodgement by Stetten No 2 Pty Ltd