

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Biota Holdings Limited
<b>ABN</b> 28 006 479 081

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Cook
<b>Date of last notice</b>	19 December 2008

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Bond Street Custodians Limited
<b>Date of change</b>	2 March 2011
<b>No. of securities held prior to change</b>	<u>Indirect:</u> 141,200 Ordinary Shares <u>Direct:</u> <u>Options approved by shareholders</u> - new shares available on achievement of performance hurdles . 193,572 Equity Retention Incentive 520,000 Long Term Incentive Options (LTIOs) unvested and subject to performance hurdles <u>Options, where shares acquired and held in trust</u> 456,300 Long Term Incentive Options (LTIOs) unvested and subject to performance hurdles

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+ See chapter 19 for defined terms.

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<b>Class</b>	Ordinary
<b>Number acquired</b>	193,572
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil. Options converted to shares under the Biota Employee Option Plan
<b>No. of securities held after change</b>	<u>Indirect:</u> 141,200 Ordinary Shares <u>Direct:</u> 193,572 Ordinary Shares 520,000 Long Term Incentive Options invested and subject to performance hurdles 456,300 Long Term Incentive Options invested and subject to performance hurdles
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of Options allocated in 2007 and 2008 on achievement of past performance hurdles.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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