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Manager of Company Announcements ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2001

By E-Lodgement

Blackwood Strengthens Executive Team

Blackwood Corporation Limited (ASX Code: BWD) today announced the appointment of two senior executives to the management team to assist with exploration and development activities.

Mark Winsley will take up the position of General Manager, Exploration and Joel Yago has been appointed as Principal Geologist, International.

Chief Executive Officer of Blackwood Corporation, Todd Harrington, said the appointments significantly strengthened the management team.

"Mark and Joel are excellent geologists and managers and their individual skills will be of great value to the company," Mr Harrington said.

"Blackwood's three-year strategy is to thoroughly explore its priority Queensland tenements and to continue to enhance its tenement portfolio, while actively seeking international world-class, high value coal acquisitions. The appointment of Mark and Joel will greatly assist Blackwood's pursuit of this goal."

Mark Winsley will commence with Blackwood on August 8th and Joel Yago on September 1st.

General Manager Exploration - Mark Winsley

Mark has been intimately involved with the Queensland coal industry for the past 15 years. Most recently he was Exploration Manager for Hancock Coal, where he was responsible for the design and implementation of all exploration programmes. Mark was also a member of the Executive Management Team for Hancock's prefeasibility and bankable feasibility studies.

Previously he was Principal Exploration Geologist with Salva Resources where he played an integral role in its rapid growth. During his tenure of 7 years Mark developed

Blackwood Corporation Ltd ACN 103 651 538 ABN 31 103 651 538 T: +61 7 3034 0800 F: +61 7 3034 0899 E: info@bwdcorp.com.au the exploration team and managed several large exploration programmes leading to the discovery of substantial commercial coal resources.

Mark holds a BSc in geology and is a member of the AusIMM.

Principal Geologist-International - Joel Yago

Joel has extensive coal exploration and development experience including his recent management and supervision of all aspects of coal exploration principally in Queensland. For the past 7 years Joel has been Manager, Exploration and Mining for GeoConsult, a leading geoscience organisation where he was responsible for more than 35 geologists working on a variety of coal projects.

Prior to this he worked for the CSIRO's Queensland Centre for Advanced Technology for 5 years where he was involved with generating the 3D sedimentological and structural "Super Model" for the western limb of the Bowen Basin plus a number of other coal related detailed research projects.

Joel holds a BSc, MSc and PhD in geology.

For and on behalf of the Board

Barry Bolitho Chairman

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