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12 May 2011

Mr Cameron Bill
ASX Limited
2 The Esplanade
PERTH WA 6000

By email: Cameron.Bill@asx.com.au

Dear Mr Bill

We refer to ASX's letter dated 10 May 2011 seeking information in relation to the Burey Gold Limited's ("Burey" or the "Company") announcement dated 10 May 2011 ("Announcement") concerning results from drilling at the Company's Balatindi Project in Guinea ("Results"). ASX's specific questions and the Company's responses are provided below in the same order.

1. Does the Company consider the Results to be material to the Company pursuant to listing rule 3.1?

Subject to the Company's response to questions 2 and 4 below, the Company does not consider the Results to be material to the Company pursuant to listing rule 3.1.

2. When did the Company become aware of the Results or part of them? In your response to this question please indicate the date and approximate time the Company became aware.

The Results are the gold assay results from five of the ten diamond core drill holes and multi-element assay results from one of the ten diamond core drill holes completed at the Company's Balatindi polymetallic prospect in Guinea, West Africa. The relevant drill holes are referred to as BLD001, BLD002, BLD003, BLD005 and BLD006.

The Results were derived from raw gold assay data and raw multi-element assay data.

The Company received the raw gold assay data and raw multi-element assay data by emails sent from the independent laboratory to the Company's Managing Director, Mr Bruce Stainforth, who resides in Guinea.

The date of receipt of the raw gold assay data and raw multi-element assay data from which the Results were derived is set out in the table below, by reference to each of the relevant drill holes:

Hole ID	Date of Receipt Raw Data for Gold Assays	Date of Receipt Raw Data for Multi- Element Assays
Upper BLD001	18/01/2011	03/03/2011
Lower BLD001	18/01/2011	01/03/2011
Upper BLD002	21/03/2011	3/05/2011
Lower BLD002	29/03/2011	3/05/2011
Part Upper BLD003	31/03/2011	3/05/2011
Rest of BLD003 and first 6 metres of Hole BLD004*	19/04/2011	nr (not received)
BLD005 (bar first 6 metres)	19/04/2011	nr
BLD005 (balance thereof) and part of BLD006	20/04/2011	nr
Rest of BLD006	27/04/2011	nr

* results for bulk of BLD004 samples are still outstanding.

The raw data from which the Results were derived was received by the Company prior to the Announcement, and for the reasons set out in the Company's response to question 4 below, the Company does not consider the Results to be material.

Further, the Company considers listing rule 3.1A to apply to the raw data and the Results.

3. *If the answer to any part of question 1 is "yes" and the Company became aware of the Results or part of them prior to the release of the Announcement or the Trading Halt or the Price Query, please advise the following:*

3.1 *Please advise why the Company did not make an announcement at an earlier time or request a trading halt prior to the Trading Halt?*

3.2 *Why was the information not released to the market at that earlier time? Please comment specifically on the application of listing rule 3.1?*

Not applicable.

4. *If the answer to question 1 is "no", please advise the basis on which the Company does not consider the Results to be material.*

Prior to the commencement of the diamond drilling program at the Balatindi Project at the end of September 2010, the Company had reported that it considered the Project to be prospective for polymetallic mineralisation with IOCGU [Iron Oxide Copper Gold Uranium], Unconformity Uranium and Sedex [Sedimentary Exhalative] styles of mineralisation.

On 16 September 2010 the Company announced that the Company's field crew had mobilized to site at the Balatindi Project, that the drilling rig was expected to mobilize over the (then) coming days and that drilling of the first hole was planned to commence by the end of the (then) following week.

On 4 November 2010 the Company announced that the first three holes (BLD001, BLD002 and BLD003) had been drilled to greater depths than planned.

On 25 November 2010, at the Company's Annual General Meeting, it reported that the Balatindi diamond drill program would be approximately 3,000 metres in aggregate.

On 13 January 2011 the Company provided a general update on drilling progress and noted that the diamond drill program was anticipated for completion at the end of January 2011.

On the basis the Company has announced that it considers the Balatindi Project to be prospective for polymetallic mineralisation, the Company had taken the view at the outset that gold assay results and multi-element assay results should be reported concurrently in order to provide a balanced interpretation of mineralisation at the Balatindi Project.

Furthermore the Company considers that the responsible practice of reporting drill results is to report assay results for all drill holes comprising a drilling program.

The Company considers listing rule 3.1A to apply until it has received and analysed the raw gold assay data and raw multi-element assay data, and determined the gold assay results and the multi-element assay results for all ten of the drill holes comprising its diamond drilling program at the Balatindi Project.

The Company has experienced significant delays in laboratory processing of the drill samples. The gold assaying is conducted by a laboratory in Ghana, whilst the multi-element assays are conducted by its associate laboratory in Perth. This adds a further layer of complexity in the logistics of providing core samples for assaying. The Company also notes that laboratory turn-around of raw assay data has become an industry issue in West Africa with the sharp escalation in exploration activities over the past year or so.

Towards the middle of April, it became evident to the Company that the receipt of raw gold assay data and raw multi-element assay data for the diamond drilling program from the laboratory was going to be a continuing bottleneck.

At a Company Board meeting on 27 April 2011 it was resolved that the Company should analyse the raw assay data it had received to date and announce some assay results for the diamond drilling program even though this did not represent results for the entire drill program.

Filtering of raw data, accounting for blanks and standards, checking sample intervals, categorisation of intercepts into grades, determination of areas of mineralisation, internal waste and determination of cut-off grades and so on was undertaken thereafter.


As is set out in the table above in response to question 2, the Company received further raw data on 27 April and 3 May 2011, the date of and after the Board meeting referred to above. On 29 April 2011 the Company advised that gold assay results and multi-element assay results received to date were expected to be released to the ASX in early May 2011.

Also, in the Announcement the Company qualified the reporting of partial results of the drill program by stating "...For that reason, this announcement is qualified as providing a provisional view only of mineralisation at Balatindi."

5. Please confirm that the Company is in compliance with listing rule 3.1.

The Company confirms that it is in compliance with Listing Rule 3.1 (when read in conjunction with Listing Rule 3.1A).

Yours sincerely



Ron Gajewski
Chairman



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10 May 2011

Mr Susmit Shah
Burey Gold Limited
30 Ledger Road
BALCATTA WA 6021

By Email: shahs@crcpl.com.au

Dear Susmit,

Burey Gold Limited (the "Company")

We refer to the following:

- (i) The announcement lodged by the Company to ASX Limited ("ASX") and announced today at 1:07 PM (E.S.T) titled "Burey's Initial Balatindi Drilling Results Confirm Broad Surface Exposure and Continuity to Depth of Thick Widths of Gold Mineralisation" ("Announcement") regarding exploration results at the Balatindi prospect in Guinea ("Results").
- (ii) The Company's response to the ASX price query lodged on 9 May 2011 to ASX at 5:45 PM (E.S.T) ("Price Query").
- (iii) The trading halt applied to the Company's securities as announced on 9 May 2011 at 12:04 PM (E.S.T) ("Trading Halt").

We wish to draw your attention to the definition of "aware" in chapter 19 of the listing rules which states that:

"an entity becomes aware of information if a director or executive officer (in the case of a trust, director or executive officer of the responsible entity or management company) has, or ought reasonably to have, come into possession of the information in the course of the performance of their duties as a director or executive officer of that entity"

Further, we wish to draw your attention to listing rule 3.1 which requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A. Please note that for disclosure not to be required under this listing rule all of the exceptions must apply.

Having regard to the above definition, listing rule 3.1 and Guidance Note 8 - Continuous Disclosure, we ask that you answer the following questions in a format suitable for release to the market in accordance with listing rule 18.7A:

1. Does the Company consider the Results to be material to the Company pursuant to listing rule 3.1?

2. When did the Company become aware of the Results or part of them? In your response to this question please indicate the date and approximate time the Company became aware.
3. If the answer to any part of question 1 is "yes" and the Company became aware of the Results or part of them prior to the release of the Announcement or the Trading Halt or the Price Query, please advise the following:
 - 3.1 Please advise why the Company did not make an announcement at an earlier time or request a trading halt prior to the Trading Halt?
 - 3.2 Why was the information not released to the market at that earlier time? Please comment specifically on the application of listing rule 3.1?
4. If the answer to question 1 is "no", please advise the basis on which the Company does not consider the Results to be material.
5. Please confirm that the Company is in compliance with listing rule 3.1.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

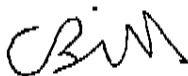
Please note the ASX reserves its right under listing rule 18.7 to release this letter and the Company's response to the market. Accordingly the Company's response should address each question separately and be in a format suitable for release to the market.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately. Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **4:00pm (W.S.T) tomorrow, being Wednesday, 11 May 2011**.

Your response should be sent to ASX by facsimile on **facsimile number (08) 9221 2020**. It should not be sent to the Company Announcements Office.

If you have any queries regarding any of the above, please contact me on (08) 9224 0054.

Yours sincerely,



Cameron Bill
Adviser, Listings (Perth)