

ASX Announcement



CommonwealthBank

ACCC will not oppose Count Financial Limited Schemes of Arrangement

Sydney, 17 November 2011: The Commonwealth Bank of Australia Group (CBA) and Count Financial Limited (Count) today announced they have received notification from the Australian Competition and Consumer Commission (ACCC) that it does not plan to oppose the CBA's proposed acquisition of all the shares of Count via a Scheme of Arrangement.

Commonwealth Bank Group Executive, Wealth Management, Annabel Spring, said: "We are pleased with the ACCC's decision and reaffirm that an acquisition of Count by the Bank's Wealth Management business represents an opportunity to invest in a well run business which provides quality financial advice. Our intention is to run the business on a standalone basis, supporting its business strategy, current open architecture platform philosophy and providing a platform for growth".

CBA and Count announced the proposed acquisition on 30 August 2011, with an expected implementation date of 9 December 2011.

For more information contact:

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