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Correction to Announcement of 23 May

In the CBB announcement of 23 May 2011 there was an incorrect reference to the "**Ex Date**" for the proposed Capital Reduction (which is the subject of the shareholders meeting being convened for 16 June 2011).

The Ex Date for trading in CBB shares without any entitlement to or participation in the Capital Return is in fact 22 June 2011.

The timetable as contained in the Explanatory Memorandum which accompanied the notice of meeting for the Capital Reduction is correct, the typographical error only appeared in the CBB announcement of 23 May 2011.

About CordLife Group

CordLife Group owns and operates Asia Pacific's largest network of cord blood banks with full processing and cryopreservation storage facilities in Singapore, Australia, Hong Kong, Indonesia, India, China and the Philippines as well as marketing operations in Macau and Thailand. The first cord blood bank to be set up in Singapore, and among the first in Asia, CordLife's in-depth knowledge of cord blood banking practices is widely recognized by numerous quality gold standards such as the American Association of Blood Banks (AABB), the International Organization for Standardization (ISO), Therapeutic Goods Administration (TGA) and other country regulators. The Group is also the world's first and only cord blood bank to be awarded the prestigious "Technology Pioneer" title, conferred by the World Economic Forum. CordLife is listed on the Australian Securities Exchange, under the symbol, CBB. For more information, please visit www.cordlife.com.