

**Date:** 15 November 2011

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir,

**Results of Annual General Meeting of Shareholders of COALBANK Limited**

Shareholders of COALBANK Limited (ASX Code CBQ) today approved resolutions put to the Annual General Meeting of Shareholders.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

**1. Approval of Remuneration Report**

<b>In Favour</b>	<b>Open</b>	<b>Against</b>	<b>Abstention</b>
83,122,308	1,432,800	780,807	112,500

The motion was carried on a show of hands as an advisory resolution.

**2. Re-Election of Director – Mr G Baynton**

<b>In Favour</b>	<b>Open</b>	<b>Against</b>	<b>Abstention</b>
510,090,658	1,661,671	91,693	100,000

The motion was carried on a show of hands as a special resolution.

**3. Re-Election of Director – Mr G Baker**

<b>In Favour</b>	<b>Open</b>	<b>Against</b>	<b>Abstention</b>
510,040,658	1,661,671	161,693	80,000

The motion was carried on a show of hands as an ordinary resolution.

**4. Election of Director – Mr S Ever**

<b>In Favour</b>	<b>Open</b>	<b>Against</b>	<b>Abstention</b>
510,130,658	1,581,671	151,693	80,000

The motion was carried on a show of hands as an ordinary resolution.

**COALBANK LIMITED**

**5. Issue of options to Mr S Ever**

In Favour	Open	Against	Abstention
95,243,321	1,571,071	1,109,556	414,020,074

The motion was carried on a show of hands as an ordinary resolution.

**6. Issue of options to Mr B Patrick**

In Favour	Open	Against	Abstention
95,601,912	1,651,071	1,009,556	413,681,483

The motion was carried on a show of hands as an ordinary resolution.

**7. Ratification of previous issue of shares and convertible bonds**

In Favour	Open	Against	Abstention
509,702,174	1,725,321	369,527	147,000

The motion was carried on a show of hands as an ordinary resolution.

Yours sincerely

**COALBANK Limited**



Leni Stanley  
Company Secretary