

Wednesday, 25 May 2011

The Manager
Company Announcements Office
Australian Stock Exchange

Dear Sir / Madam

Appendix 3Y

Attached is an Appendix 3Y relating to shares received by Ken Xiao (alternate Director to Jijun Liu) and Valentine Smirnyagin, who are Directors of Cape Alumina Limited (ASX: CBX) ("the Company").

The Company has just been advised of the need for lodgement of an Appendix 3Y for these Directors. However, we point out that Appendix 3Y forms have previously been lodged for other Directors who received shares from the in specie distribution of shares by Metallica Minerals Limited.

We further confirm that the Company does have arrangements in place such that Directors understand their obligations to notify the Company Secretary in relation to their interests in the Company's securities and if there are any changes.

We consider that these arrangements with Directors are adequate and meet the requirements of ASX Listing Rule 3.19B so that the Company is able to comply with its obligations under Listing Rule 3.19A.

Also, the Appendix 3X for Valentine Smirnyagin released to the ASX on 21 January 2009 incorrectly showed Bondline Limited holding 15,915,291 shares. This was incorrect and should have shown Bondline Limited holding 20,865,291 shares

The Appendix 3Y attached to this letter now shows the correct starting position of Valentine Smirnyagin's interest in Cape Alumina.

Yours sincerely,



Scott Waddell, FCPA, ACIS
Company Secretary
Cape Alumina Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CAPE ALUMINA LIMITED
ABN	88 107 817 694

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Valentine Smirnyagin
Date of last notice	21 January 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Direct Interest held by: A. Valentine Smirnyagin Indirect Interest held by: B. Bondline Limited
Date of change	18 May 2011
Number of Securities held prior to change Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> Nature of Interest: Valentine Smirnyagin is a director and shareholder of Bondline Limited	Number & class of Securities A. 600,000 options exercisable at 50 cents per share expiring 29 January 2012 B. 20,865,291 fully paid ordinary shares
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	491,096
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil consideration. Additional shares received through Metallica Minerals Limited in specie distribution of its Cape Alumina shares
No. of securities held after change Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> Nature of Interest: Valentine Smirnyagin is a director and shareholder of Bondline Limited	Number & class of Securities A. 600,000 options exercisable at 50 cents per share expiring 29 January 2012 B. 21,356,387 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Additional shares received through Metallica Minerals Limited in specie distribution of its Cape Alumina shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CAPE ALUMINA LIMITED
ABN	88 107 817 694

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ken Xiao (Alternate for Jijun Liu)
Date of last notice	21 January 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Direct Interest held by: A. Ken Xiao Indirect Interest held by: B. Transhore Pty Ltd in trust for Xiaokiang Family Trust C. Transhore Pty Ltd in trust for Transhore Superannuation Fund D. Joint Shareholding with Mei Kiang
Date of change	18 May 2011

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Number of Securities held prior to change</p> <p>Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small></p> <p>Nature of Interest: Ken Xiao is a director and shareholder of Transhore Pty Ltd</p>	<p>Number & class of Securities</p> <p>A. 4,000 fully paid ordinary shares</p> <p>B. 400,000 options exercisable at 50 cents per share expiring 29 January 2012</p> <p>C. Nil</p> <p>D. 4,000 fully paid ordinary shares</p>
<p>Class</p>	<p>Fully paid ordinary shares</p>
<p>Number acquired</p>	<p>33,572</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Nil consideration. Additional shares received through Metallica Minerals Limited in specie distribution of its Cape Alumina shares</p>
<p>No. of securities held after change</p> <p>Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small></p> <p>Nature of Interest: Ken Xiao is a director and shareholder of Transhore Pty Ltd</p>	<p>Number & class of Securities</p> <p>A. 4,000 fully paid ordinary shares</p> <p>B. 400,000 options exercisable at 50 cents per share expiring 29 January 2012</p> <p>C. 33,572 fully paid ordinary shares</p> <p>D. 4,000 fully paid ordinary shares</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Additional shares received through Metallica Minerals Limited in specie distribution of its Cape Alumina shares</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.