

25 July 2011

**Caledon Resources Plc**  
("Caledon" or "the Company")

**Result of Court Meeting and General Meeting**

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The Board of Caledon (AIM: CDN, ASX: CCD) is pleased to announce that the resolutions proposed at its Court Meeting and General Meeting, held earlier today, were duly passed.

**Court Meeting**

The resolution to approve the Scheme of Arrangement proposed at the Court Meeting was decided on a poll and the resolution was passed. The result of the poll was as follows:-

	<i>Number of Scheme Shares voted</i>	<i>Percentage of votes</i>
<b>For</b>	115,206,457	99.995%
<b>Against</b>	5,560	0.005%

The Scheme Shares voted for and against the resolution to approve the Scheme represent 41.212 per cent. and 0.002% per cent. respectively of the total number of Scheme Shares (279,545,516) in issue at the Voting Record Time (6.00 p.m. on Saturday, 23 July 2011).

Of a total of 154 Scheme Shareholders who voted at the Court Meeting (in person or by proxy), 152 (approximately 98.7 per cent. in number) voted for and 2 (approximately 1.3 per cent. in number) voted against the resolution to approve the Scheme.

**General Meeting**

In addition, at the General Meeting, the special resolution was also decided on a poll and was passed. The full text of the resolution is set out in the Notice of General Meeting in Part 11 of the Scheme Circular, which is available on the Company's website – [www.caledonresources.com](http://www.caledonresources.com). The result of the poll was as follows:-

<b>Resolution no.</b>	<b>For/Discretionary</b>		<b>Against</b>		<b>Withheld</b>
	Votes	% *	Votes	% *	
1. To give effect to the Scheme of Arrangement	112,384,305	99.992%	8,560	0.008%	2,538

\* *percentage of Votes cast excludes withheld votes)*

At the time of the General Meeting, the issued share capital of the Company comprised 279,545,516 ordinary shares of 0.5p each, all carrying one vote each in all circumstances at general meetings of the Company,

**Cancellation of Admission**

As previously announced, the Company confirms that application will be made to the London Stock Exchange for the cancellation of admission to trading on AIM of the Caledon Shares conditional upon the Scheme being sanctioned by the Court and becoming Effective. The notice period of not less than 20 business days prior to cancellation referred to in Rule 41 of

the AIM Rules has commenced today. It is anticipated that cancellation of admission to trading will take effect at 8.00am on 30 August 2011.

As also previously announced, the Company also confirms that, following the implementation of the Scheme, a request will be made to ASX to remove the CDIs from official quotation on ASX and application will be made to remove Caledon from the official list of ASX.

### **Expected Timetable of Principal Events**

*The following times and dates are indicative only and will depend, amongst other things, on the dates upon which the Court sanctions the Scheme and confirms the Reduction of Capital and whether the Conditions are either satisfied or (if applicable) waived.*

First Court Hearing to sanction the Scheme	15 August 2011
Last day of dealings in CDI's on ASX	16 August 2011
Last day of dealings in, and for registration of transfers of, and disablement in CREST of, Caledon Shares on AIM	24 August 2011
Scheme Record Time	7.00pm on 24 August 2011
Second Court Hearing to confirm the Reduction of Capital	25 August 2011
Effective Date of the Scheme	26 August 2011
Termination of quotation of CDI's on ASX	29 August 2011
Cancellation of admission to trading of Caledon Shares on AIM	8.00am on 30 August 2011
Latest date for despatch of cheques or settlement through CREST in respect of the Cash Consideration	within 14 days of the Effective Date
Distribution of Cash Consideration to CDI Holders	Within 7 days of the receipt of funds by the CDI Registrar

**- Ends -**

For further information, please contact:

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**About Caledon**

Caledon Resources plc is a public company listed on the AIM Market of the London Stock Exchange and the Australian Securities Exchange (trading symbol: AIM:CDN and ASX: CCD).

Caledon is a coking coal producer and explorer in the Bowen Basin of Queensland, Australia. It acquired the mothballed Cook Mine in late 2006 and has since recommissioned the operation and introduced an innovative new underground mining methodology. The Company also purchased the nearby Minyango exploration concessions in 2006 and has completed a prefeasibility study on a potential underground coking and thermal coal mine.

**Disclosure requirements of the City Code**

Under Rule 8.3(a) of the City Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any paper offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any paper offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any paper offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any paper offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a paper offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any paper offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any paper offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any paper offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a paper offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4). Details of the offeree and offeror companies in respect of whose relevant securities Opening Position

Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk), including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. If you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure, you should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129.