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CCK signs Development Agreement with Bloomberg.

Perth, 22 December 2011 - CCK Financial Solutions Ltd (CCK), a leading provider of treasury and capital market solutions, today announced it has signed a development agreement with Bloomberg Finance L.P. (Bloomberg). The agreement provides for the development of an interface between Bloomberg's TOMS front office system and CCK's Guava back office module. The interface will then allow a user to use TOMS / Guava as a single integrated system.

Joseph Wong, Managing Director of CCK, said "Bloomberg's TOMS is a functionally rich system which is in use in over 350 firms and 17,000 users around the world. It is a best of breed system for the front and middle office. In Asia, however, many banks are looking for an integrated system to cover the front, middle and back office. CCK's intention in the signing of this agreement is to provide the back office component for TOMS, so that we can jointly offer a single integrated solution to cover the front, middle and back office."

"This agreement will enable CCK to tap into Bloomberg's sizable sales force in Asia. Successful joint sales will provide a benefit both to Bloomberg and to CCK."

"Work on the interface itself is already well progressed, as work had commenced prior to the signing of the agreement. Sales activities of the joint product has also already commenced in a number of markets in Asia."

ENDS

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