

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme

Contango Capital Partners Limited

ACN/ARSN

124 184 765

1. Details of substantial holder (1)

Name

Ayersland Pty Ltd

ACN/ARSN (if applicable)

061 719 275

The holder became a substantial holder on

18 03 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	991,573	991,573	5%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ayersland Pty Ltd	Registered holder and beneficial owner	ordinary units

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ayersland Pty Ltd	Ayersland Pty Ltd	Ayersland Pty Ltd	991,573

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Appendix 1				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ayersland Pty Ltd	Level 1/2 Hamilton Place Mount Waverley VIC 3149

Signature

print name Robert Petersen capacity Director
 sign here  date 22/03/2011

DIRECTIONS

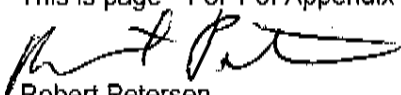
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Appendix 1

This is page 1 of 1 of Appendix 1 referred to in Form 603 and dated

22/3/11



Robert Petersen
Director

Contango Capital Partners Limited

Date	Transaction	Units	Consideration	Person's votes affected
18/03/2011	Pur of Ord Units	4000	\$3,019.95	4000
18/03/2011	Pur of Ord Units	33944	\$25,470.99	33944
18/03/2011	Pur of Ord Units	30000	\$22,524.75	30000
17/03/2011	Pur of Ord Units	6056	\$12,970.86	6056
15/03/2011	Pur of Ord Units	22700	\$17,720.37	22700
14/03/2011	Pur of Ord Units	16800	\$13,104.00	16800
11/03/2011	Pur of Ord Units	6900	\$5,387.92	6900
11/03/2011	Pur of Ord Units	500	\$409.95	500
10/03/2011	Pur of Ord Units	3100	\$2,420.66	3100
9/03/2011	Pur of Ord Units	2000	\$1,560.08	2000
8/03/2011	Pur of Ord Units	6000	\$4,680.00	6000
7/03/2011	Pur of Ord Units	27000	\$21,089.95	27000
22/02/2011	Pur of Ord Units	5740	\$4,592.00	5740
18/02/2011	Pur of Ord Units	30000	\$24,000.00	30000
17/02/2011	Pur of Ord Units	120000	\$96,105.60	120000
15/02/2011	Pur of Ord Units	4600	\$3,611.00	4600
14/02/2011	Pur of Ord Units	8340	\$6,554.11	8340
14/02/2011	Pur of Ord Units	4660	\$3,678.05	4660
10/02/2011	Pur of Ord Units	24260	\$19,051.48	24260
9/09/2011	Pur of Ord Units	3200	\$2,514.76	3200
9/02/2011	Pur of Ord Units	7400	\$5,828.95	7400
8/02/2011	Pur of Ord Units	28900	\$22,699.98	28900
7/02/2011	Pur of Ord Units	40000	\$31,424.53	40000
7/02/2011	Pur of Ord Units	9900	\$7,725.45	9900
4/02/2011	Pur of Ord Units	29400	\$22,650.78	29400
3/02/2011	Pur of Ord Units	52000	\$40,084.04	52000
3/02/2011	Pur of Ord Units	9250	\$7,142.45	9250
2/02/2011	Pur of Ord Units	3260	\$2,510.20	3260
1/02/2011	Pur of Ord Units	1600	\$1,224.00	1600
31/01/2011	Pur of Ord Units	3080	\$2,325.40	3080
25/01/2011	Pur of Ord Units	1000	\$774.95	1000
14/01/2011	Pur of Ord Units	1452	\$1,094.43	1452
11/01/2011	Pur of Ord Units	5400	\$3,946.33	5400
10/01/2011	Pur of Ord Units	7800	\$5,700.27	7800
7/01/2011	Pur of Ord Units	14600	\$10,667.59	14600
6/01/2011	Pur of Ord Units	20000	\$14,600.00	20000
5/01/2011	Pur of Ord Units	7800	\$5,700.26	7800
5/01/2011	Pur of Ord Units	2200	\$1,692.95	2200
4/01/2011	Pur of Ord Units	2200	\$1,607.77	2200
31/12/2010	Pur of Ord Units	40000	\$29,232.12	40000
30/12/2010	Pur of Ord Units	50000	\$36,289.88	50000