

7 April 2011



## ASX Release VTEM Survey Started

Cobar Consolidated Resources Limited (ASX:CCU) announced today that the VTEM survey over targets along the Jackermaroo and Dusty Tank Fault systems had started.

The 1,800 line kilometre helicopter-borne geophysical survey (VTEM) should detect conductive bodies to a depth of 200m and will assist in locating prospective sites for high grade mineralisation, including SEDEX style lead-zinc-silver deposits in the Gundaroo and Wonawinta area.

The VTEM survey follows reinterpretation of earlier gravity data in the Gundaroo area which had highlighted a number of new anomalies.

The survey will be completed in less than a week and results will be available in May.

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**About CCU:** *Cobar Consolidated Resources is developing the Wonawinta silver project, 85km south of Cobar in western New South Wales. Wonawinta has an indicated and inferred resource of 51M ounces of silver including a probable ore reserve of 14M ounces silver. Cobar expects to become a global scale silver producer at Wonawinta with production forecast at 2.5M ounces silver per annum, commencing in December 2011. Refer to the Company's previous announcements for details of the Wonawinta Silver Project.*

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