

25 May 2011



ASX Release Development Approval

Cobar Consolidated Resources Limited (ASX:CCU) announced today that it had received development approval for the Wonawinta Silver Project.

Development approval was obtained from the Western Region Joint Regional Planning Panel, at a meeting in Cobar yesterday evening.

The Development Application (DA) and Environmental Impact Statement (EIS) were lodged with Cobar Shire Council on 22 December 2010. After consultation with government agencies the Company received general terms of approval and these were considered at the Panel meeting yesterday evening.

The development approval allows the Company to move forward with project development work on site and other infrastructure works associated with the project.

Having received development approval the Company can move forward with the application for a mining lease and approval of a mine operations plan.

Investor and media enquiries;
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Company Secretary
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About CCU: Cobar Consolidated Resources is developing the Wonawinta silver project, 85km south of Cobar in western New South Wales. Wonawinta has an indicated and inferred resource of 51M ounces of silver including a probable ore reserve of 14M ounces silver. Cobar expects to become a global scale silver producer at Wonawinta with production forecast at 2.5M ounces silver per annum, commencing in December 2011. Refer to the Company's previous announcements for details of the Wonawinta Silver Project.

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