

## ASX STATEMENT AND MEDIA RELEASE

1 June 2011

### CARDNO FORECASTS RECORD FY11 PROFIT OF \$57M - \$59M UP OVER 51%

Cardno Limited expects to report a Net Profit After Tax for the year ending June 2011 of between \$57 million and \$59 million, an increase of 51% to 57% on the previous corresponding period of \$37.6m. The current profit estimate is based on unaudited management results and current forecasts.

Mr Buckley said that the FY11 performance results from generally improving conditions and confirms the success of Cardno's growth strategy which has positioned the company to take advantage of strategic growth markets such as environmental consulting services.

He noted that the strong performance was delivered in a climate which included the significant appreciation of the Australian dollar. Cardno's strategy of aligning the currencies in which it earns its revenue with the costs has diminished the impact of this foreign exchange movement.

Mr Buckley also noted that Cardno's low gearing and strong balance sheet provide the company with a solid base for launching future acquisitions.

– ENDS –

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**About Cardno:** Cardno is an integrated professional services provider, delivering the specialist expertise necessary to create and improve the physical and social infrastructure that underpins communities around the world. Cardno's team includes leading professionals who plan, design, manage and deliver sustainable projects or community programs. Cardno is an international company, listed on the Australian Securities Exchange [ASX: CDD]. [www.cardno.com](http://www.cardno.com)