

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

C @ LIMITED

ABN

99 110 439 686

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of +securities issued or to be issued	<p>(a) Ordinary shares</p> <p>(b) Unlisted options exercisable at \$0.50 expiring 12 December 2014</p> <p>(c) Unlisted options exercisable at \$0.60 expiring 12 December 2014</p> <p>(d) Unlisted options exercisable at \$0.75 expiring 12 December 2014</p> <p>(e) Performance rights</p>
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	<p>34,000,000 ordinary shares</p> <p>1,483,333 unlisted options exercisable at \$0.50 expiring 12 December 2014</p> <p>733,333 unlisted options exercisable at \$0.60 expiring 12 December 2014</p> <p>733,334 unlisted options exercisable at \$0.75 expiring 12 December 2014</p> <p>500,000 Performance rights</p>

<p>3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)</p>	<p>Fully paid ordinary shares</p> <p>Unlisted options exercisable at \$0.50 expiring 12 December 2014</p> <p>Unlisted options exercisable at \$0.60 expiring 12 December 2014</p> <p>Unlisted options exercisable at \$0.75 expiring 12 December 2014</p> <p>Performance rights expiring on 12 December 2014, vesting at the time the company's share price exceeds \$0.60</p>
<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>The ordinary shares will rank equally in all respects from the date of allotment.</p> <p>Both the unlisted options and performance rights, on exercise / conversion, will rank equally in all respects.</p>
<p>5 Issue price or consideration</p>	<p>Ordinary Share - \$0.50</p> <p>Unlisted options and performance rights - nil</p>

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+ See chapter 19 for defined terms.

6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<p>Issue of ordinary shares pursuant to the Prospectus dated 9 November 2011 and Supplementary Prospectus dated 29 November 2011.</p> <p>The proceeds of the capital raising is being used to acquire the 8 Mongolian Coal licences through the acquisition of Mongolian Company “BDBL LLC” along with undertaking an immediate exploration programme to demonstrate the continuity of an economic coal deposit and define an initial JORC compliant resource.</p> <p>Issue of options and performance rights in consideration of services provided to the Company, as set out in the Company’s notice of annual general meeting dated 31 October 2011.</p>												
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	12 December 2011												
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="734 985 1220 1030">+Class</th> <th data-bbox="1228 985 1410 1030">Number</th> </tr> </thead> <tbody> <tr> <td data-bbox="734 1030 1220 1086">Ordinary Shares</td> <td data-bbox="1228 1030 1410 1086">59,338,799</td> </tr> <tr> <td data-bbox="734 1086 1220 1209">Options expiring 30/04/12 @ 20 cents</td> <td data-bbox="1228 1086 1410 1209">6,221,157</td> </tr> </tbody> </table>	+Class	Number	Ordinary Shares	59,338,799	Options expiring 30/04/12 @ 20 cents	6,221,157						
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9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="734 1243 1220 1288">+Class</th> <th data-bbox="1228 1243 1410 1288">Number</th> </tr> </thead> <tbody> <tr> <td data-bbox="734 1288 1220 1422">Options expiring 15/09/13 @ 20 cents, subject to various vesting conditions</td> <td data-bbox="1228 1288 1410 1422">2,295,000</td> </tr> <tr> <td data-bbox="734 1422 1220 1512">Options expiring 12/12/14 @ 50 cents</td> <td data-bbox="1228 1422 1410 1512">1,483,333</td> </tr> <tr> <td data-bbox="734 1512 1220 1601">Options expiring 30/04/12 @ 60 cents</td> <td data-bbox="1228 1512 1410 1601">733,333</td> </tr> <tr> <td data-bbox="734 1601 1220 1691">Options expiring 30/04/12 @ 75 cents</td> <td data-bbox="1228 1601 1410 1691">733,334</td> </tr> <tr> <td data-bbox="734 1691 1220 1825">Performance Rights</td> <td data-bbox="1228 1691 1410 1825">500,000</td> </tr> </tbody> </table>	+Class	Number	Options expiring 15/09/13 @ 20 cents, subject to various vesting conditions	2,295,000	Options expiring 12/12/14 @ 50 cents	1,483,333	Options expiring 30/04/12 @ 60 cents	733,333	Options expiring 30/04/12 @ 75 cents	733,334	Performance Rights	500,000
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Performance Rights	500,000													
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	n/a												

## Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	n/a
12	Is the issue renounceable or non-renounceable?	n/a
13	Ratio in which the +securities will be offered	n/a
14	+Class of +securities to which the offer relates	n/a
15	+Record date to determine entitlements	n/a
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	n/a
17	Policy for deciding entitlements in relation to fractions	n/a
18	Names of countries in which the entity has +security holders who will not be sent new issue documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	n/a
19	Closing date for receipt of acceptances or renunciations	n/a
20	Names of any underwriters	n/a
21	Amount of any underwriting fee or commission	n/a
22	Names of any brokers to the issue	n/a
23	Fee or commission payable to the broker to the issue	n/a

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+ See chapter 19 for defined terms.

24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	n/a
25	If the issue is contingent on +security holders' approval, the date of the meeting	n/a
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	n/a
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	n/a
28	Date rights trading will begin (if applicable)	n/a
29	Date rights trading will end (if applicable)	n/a
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	n/a
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	n/a
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	n/a
33	+Despatch date	n/a

## Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities  
(tick one)

(a)  Securities described in Part 1, item (a)

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

## Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Director and Company secretary

Date: 13 December 2011

Print name: Jade Styants

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