

C @ LIMITED

ABN: 99 110 439 686

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9 December 2011 ASX Announcement

COMPLETION OF CAPITAL CONSOLIDATION

C @ Limited (ASX: C @, or the Company) is pleased to advise that, as approved by shareholders at the Company's annual general meeting on 30 November 2011, the Company's securities have been consolidated on a one (1) for twenty (20) basis. Holding statements confirming post consolidation holdings were dispatched to the Company's security holders today.

As a result of the consolidation, the issued securities of the Company are as follows:

Ordinary Shares	25,338,799
Listed options expiring 30 April 2012 @ 20 cents	6,221,157
Unlisted options expiring 15 September 2013 @ 20 cents	2,295,000

--Ends--

For further information, please contact:

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About C@ Limited

C @ Limited is an ASX-listed company currently engaged in supplying wholesale optical frames and lenses to opticians. During 2010 it announced that it would search for opportunities in the coal resources sector and attempt to build shareholder value by changing sectors. In September 2010, C @ appointed international coal veteran Mark Earley as Managing Director. Mark has over 30 years experience in the coal industry in the key areas of operations, project development, mine management and senior advisory roles. He has also been involved in green field mine developments in both Australia and Indonesia, has advised on several successful start-up projects and holds a masters degree in mining engineering. Most recently Mark held the position of Executive Director of Barlow Jonker Pty Ltd, one of the world's leading coal advisory and research firms.