

REGISTERED OFFICE SUITE 1 64 THOMAS STREET WEST PERTH WA 6005 SHARE REGISTRY Security Transfer Registrars Pty Ltd

All Correspondence to: PO BOX 535, APPLECROSS WA 6953 Tel (08) 9315 2333 Fax (08) 9315 2233 EMAIL: registrar@securitytransfer.com.au

21 July 2011

Dear Option Holder

In light of the recent share price, the Company has received a lot of interest from option holders wishing to exercise their options. We are writing to you as a registered holder of listed options in C @ Limited to advise you of the process to exercise your options.

The closing ordinary share price in C @ Limited on the ASX was 12 cents on 20 July 2011, being the last trading day prior to the date of this notice. During the three (3) months preceding the date of this notice the highest ordinary share price was 18.5 cents on 11 July 2011 and the lowest ordinary share price was 4.8 cents on 25 & 26 May 2011.

If you wish to exercise your options then please complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.01 per option exercised to the Company's share registry, being:

Security Transfer Registrars Pty Ltd		Security Transfer Registrars Pty Ltd
PO Box 535	OR	770 Canning Highway
APPLECROSS WA 6953		APPLECROSS WA 6153

Cheques should be made payable to "C @ Limited" in Australian dollars only and should be crossed "Not negotiable".

Alternatively you can make payment through BPAY, using your unique reference code as provided on your personalised Notice of Exercise of Options form on the reverse of this notice. If you elect to make payment by BPAY you are not required to send the Notice of Exercise of Options.

If you have any questions please do not hesitate to contact our Registry on telephone (08) 9315 2333, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully

Ms Jade Styants COMPANY SECRETARY