27 June 2011



ASIC proceeding update

Centro Retail Limited and Centro MCS Manager Limited (responsible entity for the Centro Retail Trust) (jointly **CER**) notes the Court's decision. The special matters committee will now meet to consider the matter and CER will issue a further statement later this week.

It is important to note, however, that the critical task of restructuring CER in the best interests of all investors remains the priority for the board and today's decision will not impact the progress being made on that front.

About Centro Retail Trust (ASX: CER)

Centro Retail Trust (CER) is a pure property trust specialising in the ownership of shopping centres. CER owns retail property investments in Australia and the US. For more information, please visit the CER website at cerinvestor.com.au.

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