

15 June 2011



New Smartec proceedings

Centro Retail Limited and Centro MCS Manager Limited (responsible entity for the Centro Retail Trust) (jointly **CER**) note the announcement released today, 15 June 2011, by Centro Properties Group (ASX:CNP) (**Centro**) in relation to new proceedings commenced against Centro by Smartec Capital Pty Ltd (**Smartec**).

CER is not a party to the new Smartec proceedings, however as these proceedings may potentially affect CER's rights in respect of the US assets sale (announced to ASX on 1 March 2011), CER may seek leave of the Federal Court of Australia to be heard at these proceedings.

About Centro Retail Trust (ASX: CER)

CER is a pure property trust specialising in the ownership of shopping centres. CER owns retail property investments in Australia and the US. For more information, please visit the CER website at cerinvestor.com.au.

For further information

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