

Responsible Entity
Centro MCS Manager Limited
ABN 69 051 908 984



Centro Retail Limited
ABN 90 114 757 783
Centro Retail Trust
ARSN 104 931 928

20 June 2011

Company Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

**Centro Retail Trust
Nil Distribution for Year to 30 June 2011**

Centro MCS Manager Limited as responsible entity for Centro Retail Trust and Centro Retail Limited (CER) will not be paying a distribution to ordinary security holders for the year ending 30 June 2011.

The Board and Management remain focused on preserving the Trust's liquidity in order to assist with the refinancing of near term liabilities and continued reinvestment into the Trust's property portfolio.

The Manager also notes that no taxable income is anticipated for the Trust in the 2011 financial year.

Yours faithfully

A handwritten signature in black ink, appearing to read 'E. Hourigan', with a small dot above the final 'n'.

Elizabeth Hourigan
Company Secretary