



Cluff Resources Pacific NL

ABN 72 002 261 565

ASX ANNOUNCEMENT

Thursday 3rd February 2011

FUNDING SECURED FOR 2011 MADAGASCAR WORK PROGRAM

HIGHLIGHTS:

- Placement completed, raising \$426,000
- Well funded to pursue current strategies

Cluff Resources Pacific NL (ASX Code CFR, "Cluff") today announced the successful completion of a placement of \$426,000, at \$0.003 per ordinary share under the existing capacity.

The placement was made to sophisticated investors, pursuant to Section 708 of the Corporations Act, and did not require a disclosure document. The total number of ordinary shares which will be issued under the terms of the placement is 142,000,000.

With the monies raised, the Company aims to continue its aggressive work program in Madagascar as has been previously detailed, together with the development of its other Australian-based projects, in particular the Bingara Diamond Project.

The Cluff Board have been encouraged by the level of interest shown by the placement participants, and is confident that the securing of this important funding will enable the realisation of significant results from these projects in the near future which should benefit all shareholders.

Participants in the placement included clients of Kefu Underwriters Pty Ltd and Dayton Way Pty Ltd, comprising both local and overseas investors. The Company advises that each of the placement brokers will receive 2.5% commission on funds placed with their clients, together with 9,000,000 unlisted options exercisable at \$0.005 per option and expiring on 31 December 2012. These commissions will comprise the costs of the issue.

For further information contact:

Scott Enderby on Phone (02) 9247 2277

Email: Cluff@bigpond.com

Yours faithfully,

Scott Enderby,
Company Secretary / Executive Director

Registered Office:
1/30 Leighton Place,
Hornsby NSW 2077,
Australia
ASX Code: CFR

Postal Address:
Locked Bag 3355,
Hornsby NSW 2077,
Australia

Tele-Communications:
Tel: (612) 9482 4655
Fax: (612) 9482 4987
email: Cluff@bigpond.com
Internet: www.cluff.com.au