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Friday, 27 May 2011

ASX request for retraction of statement made in 26 May 2011 Release

The ASX have relayed concerns to Cluff Resources Pacific NL (CFR) regarding the following statement made in our market release on 26 May 2011:

*"If the gold grade is in line with our test work samples collected in February, **at 12.3 grams per tonne we project to have an amount of 220,000 grams of gold or 7,300 ounces in the stockpile.** Two stage gravitational processing to recover 91% of the gold in accordance with our Ammtec metallurgical results (see our release on 20 April 2011) would **see the possible production of 6,700 ounces of gold** from the stockpile."*

In the opinion of the ASX it appears from the statement above that the company is anticipating an exploration and production target, and as such ASX believes that this statement may be misconstrued as an estimate of a mineral resource or ore reserves.

Accordingly the company retracts the above statement.

For further information contact:

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Yours faithfully,



Scott Enderby,
Company Secretary / Executive Director