

# CONSOLIDATED GLOBAL INVESTMENT LIMITED

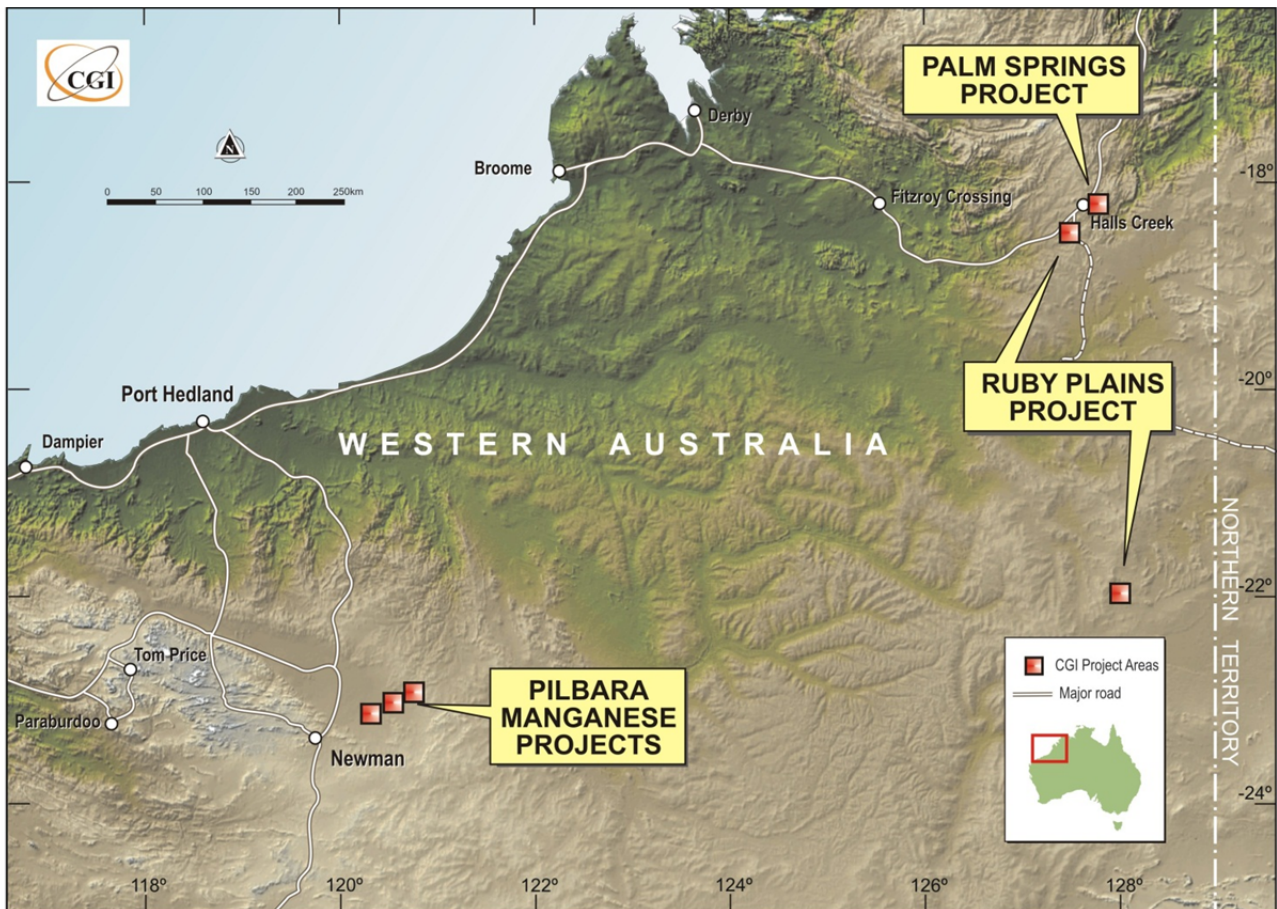
(ABN 97 009 212 293)

## QUARTERLY REPORT FOR THE QUARTER ENDING 30 JUNE 2011

### HIGHLIGHTS

- Evaluation of Open File Reports at the Palm Springs Projects indicates that gold resources are likely to exist below and along strike of the existing abandoned open pit at the Butchers Creek Gold Deposit.

### WESTERN AUSTRALIAN PROJECTS



### EAST KIMBERLEY PROJECT

### PALM SPRINGS/RUBY PLAINS

The Palm Springs Project comprises 5 granted prospecting licences (P80/1643-1647) and 1 granted exploration licence E80/4033. The project is centred around the Butchers Creek abandoned open pit gold deposit located some 35km south east of Halls Creek. The deposit was mined between 1995 and 1997. Evaluation of open file reports continued during the quarter.

In October 2004 PMA Gold Pty Ltd (PMA) outlined a non JORC compliant measured resource at the Butchers Creek Gold Deposit of 1.76mt @ 2.1g/t Au to a depth of 120m using a cut off grade of 0.5g/t Au (Dept of Mines, Open File Company Report A54952- December 1997). By the time the mine was placed on care and maintenance in July 1997 due to the falling gold price PMA had mined 761, 0003 tonnes @ 2.09g/t Au (52,089oz Au). A Gold resource in excess of

50,000oz is expected to remain within the pit to a depth of 120m. Resource modeling, data validation and possibly additional drilling of the remaining gold resource are required to provide a JORC compliant resource.

The Butchers Creek Open Pit is covered by 2 licences, P80/1645 (owned by Valley Point Pty Ltd-see Tenement Schedule, south-western end of pit) and M80/418 (owned by Kimberley Gold Pty Ltd, north-eastern end of pit).

Potential remains for additional mineralization to be present at depth and along strike.



The Ruby Plains Project comprises 2 granted exploration licences, E80/3819 and E80/3921. The project is located some 20kms south west of the Palm Springs project and contains the Blue Hills historic gold deposits and the Ruby Plains historic tungsten deposits. The tenure lies within the Lamboo Complex along the Ruby Queen Shear which hosts gold within multiple quartz veins in Olympia Formation sediments. The Ruby Queen Mine, which has historical gold production of about 22,000 ounces (PMA Gold Ltd – 1994), is located some 10kms along strike to the north-east.

Compilation and assessment of historical data is continuing.

## **PILBARA PROJECT**

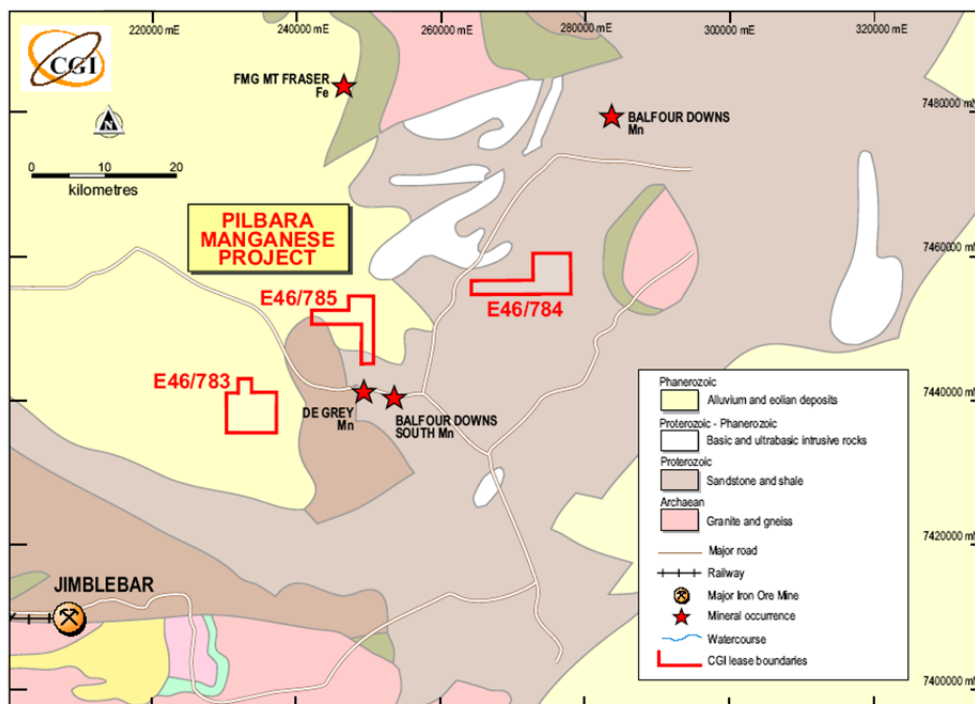
The project comprises of 3 tenements, EL 46/783, EL 46/784 and EL 46/785 which are located some 100kms north-east of Newman and south of the Balfour Downs manganese discovery.

A study of historical exploration for manganese has revealed that little previous work has been conducted on the tenure.



However in 1968 Sentinel Mining Company carried out exploration in the general area of Balfour Downs which resulted in rock chip samples being collected on the southern edge of E46/784 which returned three samples with manganese values of 21.6%, 25.7% and 11.4% Mn within manganese surface enrichment of Balfour Shales.

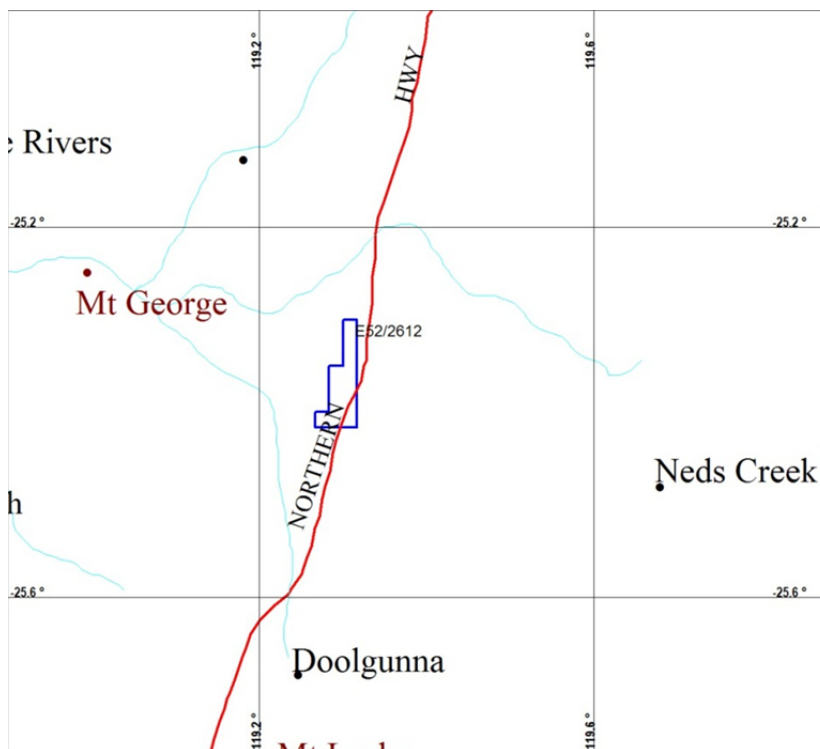
Field reconnaissance, mapping and surface sampling are planned during the current field season.



PILBARA MANGANESE PROJECTS, REGIONAL GEOLOGY

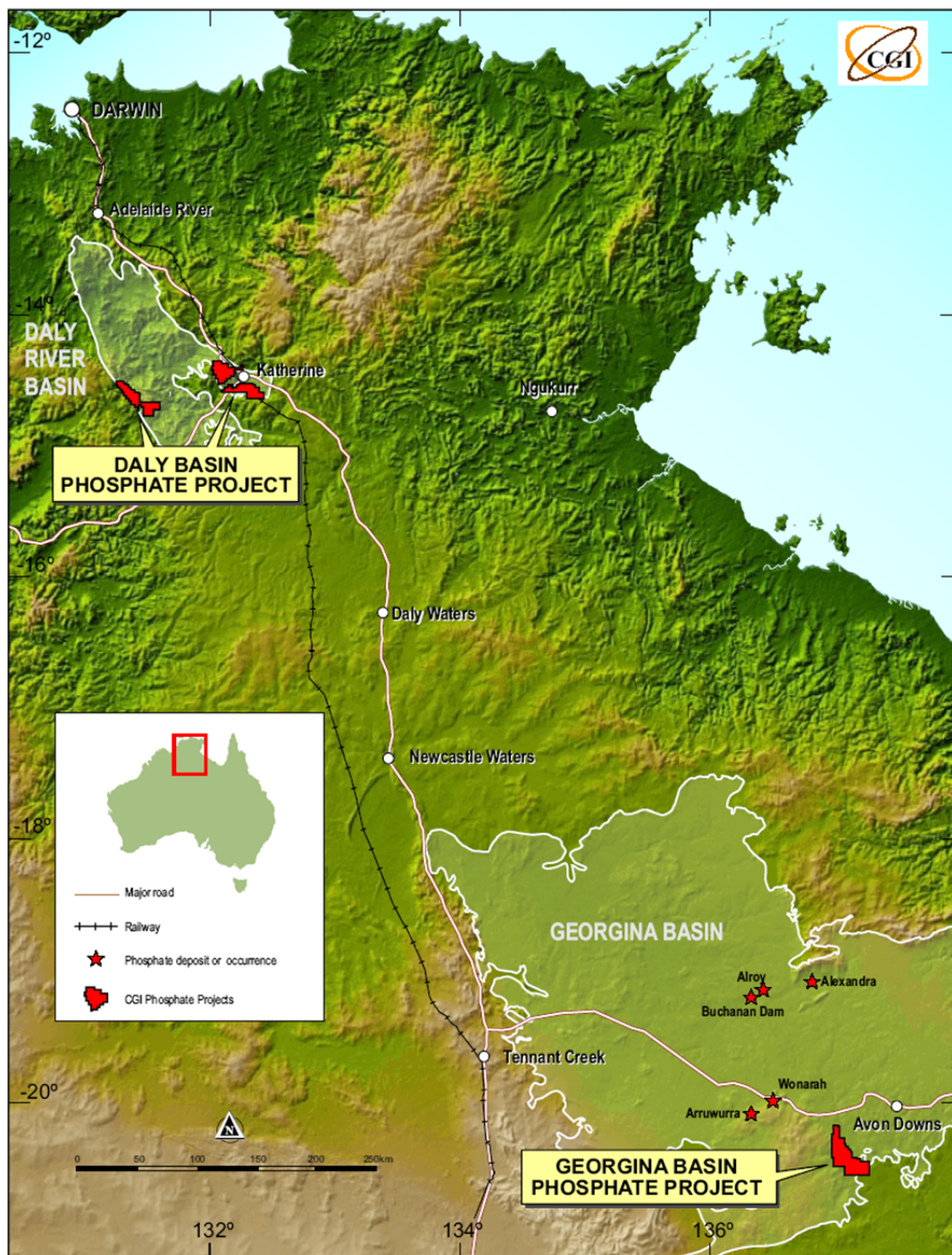
## DOOLGUNNA PROJECT

The Company applied for one exploration licence; E52/2612 on 18 August 2010 which remains in application status. The tenement is located some 18kms south-west along strike of the Plutonic Gold Mine.



DOOLGUNNA PROJECT TENURE

## NORTHERN TERRITORY PHOSPATE

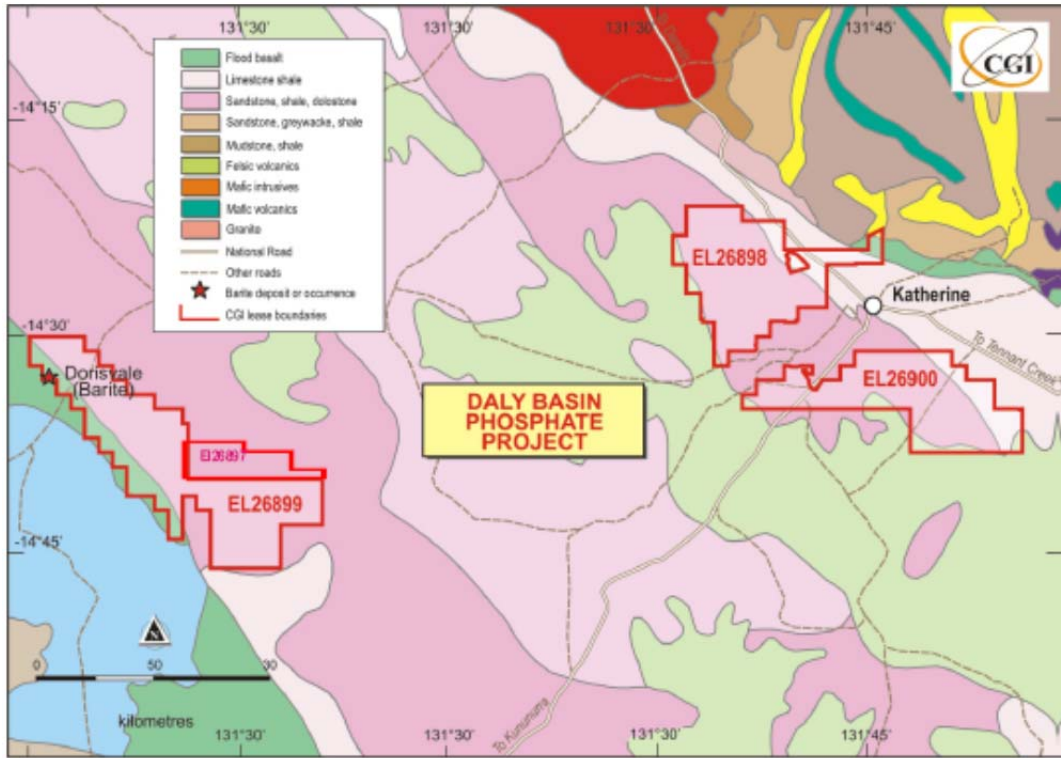


PHOSPHATE PROJECT LOCATIONS, NORTHERN TERRITORY

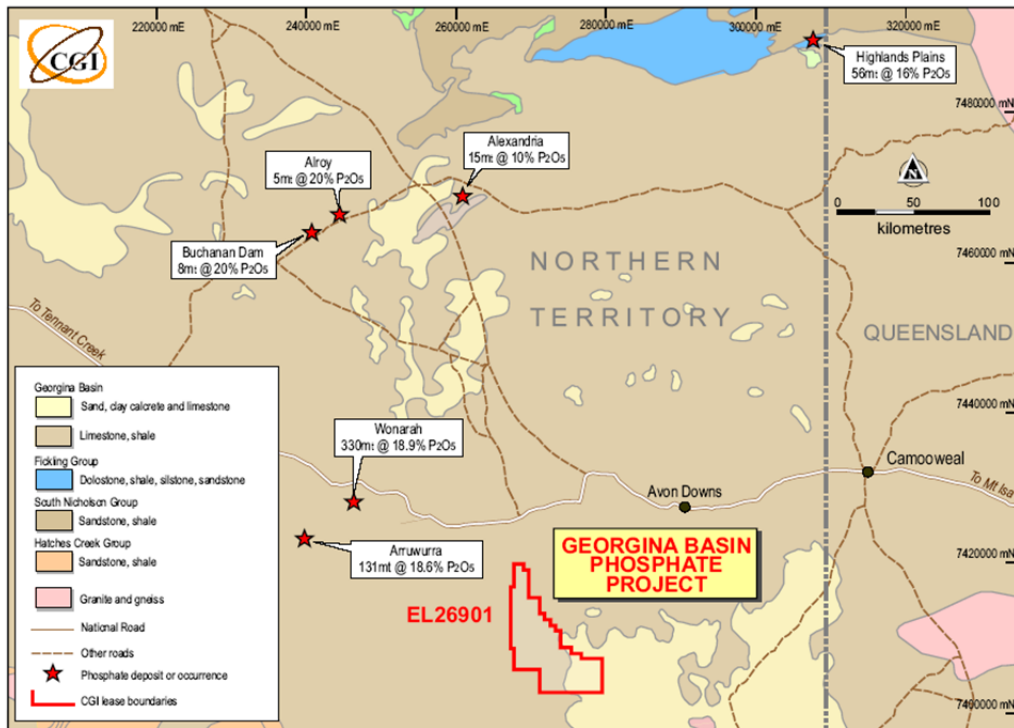
The Northern Territory Project comprises of five tenements acquired for their potential to host rock phosphate, four within the Daly Basin and one in the Georgina Basin for a total of some 1565km<sup>2</sup>. Both basins contain shallow marine Cambrian sediments prospective for rock phosphate mineralisation.

Four of the tenements have been approved with one approval outstanding on EL26897 (Dorisvale). A country meeting with the traditional owners of the Northern Land Council has been completed and approval is awaited.

No modern day phosphate exploration has been conducted on any of the leases. Whilst no phosphate deposits have been located within the Daly basin, work carried out during the 1960's indicated that the shallow marine sediments are phosphatic.



DALY RIVER BASIN PHOSPHATE PROJECT, REGIONAL GEOLOGY



GEORGINA BASIN PHOSPHATE PROJECT, REGIONAL GEOLOGY

EL26901 lies within an extremely prospective Georgina Basin and lies south-south-east of the Alexandria-Alroy-Buchanan Phosphate deposits held by Phosphate Australia and 60kms south-east of the Wonarah-Arruwurra phosphate discoveries owned by Minemakers which contains a JORC & NI43-101 Compliant Inferred Resources at 1,258Mt @ 12% P<sub>2</sub>O<sub>5</sub>.



A review of open file data including topographic, gravity and geophysical data sets has been completed during the quarter. A topographic high has been identified in the central western part of EL26901 which is largely coincident with outcropping Camoweal Dolstone.

Gravity data sets from BMR surveys show a number of gravity highs which are coincident with the topographic high.

Various geophysical data sets acquired from NT Geological Survey defined a magnetic high which is also coincident with the topographic and gravity features described. The magnetic intensity suggests that the Middle Cambrian sediments are underlain by possible Antrim Plateau Volcanics which provided an interbasinal ridge for the possible deposition of phosphatic sediments.

The coincidence of gravity and topographic highs beneath Middle Cambrian shallow marine sediments provide an excellent target for phosphate mineralization.

### ADDITIONAL ACQUISITION

Other potential projects and opportunities continue to be reviewed.

### TENEMENT SUMMARY

PROJECT NAME	TENEMENT NUMBER	AREA BLOCK/HA	EQUITY	LOCATION
DALY BASIN	EL26897	27	CENTURY HILL PTY LTD 100%	240kms south of Darwin
	EL26898	80		
	ELA26899	117		
	EL26900	77		
GEORGINA BASIN	EL26901	198	CENTURY HILL PTY LTD 100%	330kms east of Tennant Creek
PALM SPRINGS	E80/4033	10	MOUNT RESOURCES PTY LTD 100%	20-50kms east of Halls Creek
	P80/1643	44	Valley Point Pty Ltd	
	P80/1644	34	Valley Point Pty Ltd	
	P80/1645	5.8	Valley Point Pty Ltd	
	P80/1646	120	Valley Point Pty Ltd	
	P80/1647	8	Valley Point Pty Ltd	
Ruby Plains	E80/3819	32	Mount Resources Pty Ltd	

PROJECT NAME	TENEMENT NUMBER	AREA BLOCK/HA	EQUITY	LOCATION
	E80/3921	70	Mount Resources Pty Ltd	
Doolgunna	ELA52/2612	12	MOUNT RESOURCES PTY LTD 100%	18kms south west of Plutonic
PILBARA	EL 46/783	13	MOUNT RESOURCES PTY LTD 100%	100kms north east of Newman
	EL 46/784	14		
	EL 46/785	10		
Wimba Hill	EL 80/2013	32	MOUNT RESOURCES PTY LTD 100%	40 km SW of Nannutarra Road House on North West Coastal Hwy

#### **Competent Person's Statement**

*The information in this release relating to exploration is based on information compiled by Mr B. Townsend who is a member of the Australasian Institute of Mining and Metallurgy AusIMM). Mr B. Townsend is an Independent Geological Consultant to Consolidated Global Investments Limited and consents to the inclusion in this type of report of the information presented. Mr B. Townsend has sufficient experience relevant to the style of mineralisation and to the type of activity described to qualify as a competent person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.*

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10, 17/12/10.

Name of entity

CONSOLIDATED GLOBAL INVESTMENTS LIMITED

ABN

97 009 212 293

Quarter ended ("current quarter")

30 JUNE 2011

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	--	--
1.2 Payments for (a) exploration & evaluation	(31)	(92)
(b) development	--	--
(c) production	--	--
(d) administration	(44)	(181)
1.3 Dividends received	--	--
1.4 Interest and other items of a similar nature received	1	70
1.5 Interest and other costs of finance paid	(9)	(36)
1.6 Income taxes paid	--	--
1.7 Other (GST)	1	(3)
Other (provide details if material)	--	19
<b>Net Operating Cash Flows</b>	<b>(82)</b>	<b>(223)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	--	--
(b) equity investments	(4)	(114)
(c) other fixed assets	--	--
1.9 Proceeds from sale of: (a) prospects	--	--
(b) equity investments	53	277
(c) other fixed assets	--	30
1.10 Loans to other entities	(1)	(1)
1.11 Loans repaid by other entities	--	--
1.12 Other (provide details if material)	--	--
<b>Net investing cash flows</b>	<b>48</b>	<b>192</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(34)</b>	<b>(31)</b>

+ See chapter 19 for defined terms.



**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(34)	(31)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	--	--
1.15	Proceeds from sale of forfeited shares	--	--
1.16	Proceeds from borrowings	--	--
1.17	Repayment of borrowings	--	--
1.18	Dividends paid	--	--
1.19	Other (capital raising costs)	--	(2)
	<b>Net financing cash flows</b>	--	(2)
	<b>Net increase (decrease) in cash held</b>	(34)	(33)
1.20	Cash at beginning of quarter/year to date	1,500	1,499
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	1,466	1,466

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	--
1.24	Aggregate amount of loans to the parties included in item 1.10	--

1.25 Explanation necessary for an understanding of the transactions

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	--
4.3 Production	--
4.4 Administration	50
<b>Total</b>	<b>100</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	170	204
5.2 Deposits at call	1,296	1,296
5.3 Bank overdraft	--	--
5.4 Other (share application account)	--	--
<b>Total: cash at end of quarter (item 1.22)</b>	<b>1,466</b>	<b>1,500</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	(refer attached notes)		
6.2	Interests in mining tenements acquired or increased	(refer attached notes)		

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*


	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	80,368,304	80,368,304		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.



## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  .....  
(Director)

Date: 27 July 2011

Print name: JOHN PALERMO

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

---

+ See chapter 19 for defined terms.