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### **Highlights**

- *Field reconnaissance discovers significant outcropping manganese mineralisation over 1km of strike*
- *Rock chip samples to 36% Manganese*

Consolidated Global Investments Limited (“CGI”) is pleased to advise the results from recent field reconnaissance and rock chip sampling completed at the company’s Flanagan Bore manganese Project (E46/784) which is one of three tenements comprising the company’s Pilbara Manganese Project areas.

The Little Richard prospect located 200 metres north of Larry Bore has been identified where manganese enriched Balfour Formation outcrops striking north south over a distance of 1 kilometre with widths of 50m to 90m.

Rock chip samples taken across the outcropping mineralisation were submitted for XRF analysis returning grades of up to 36.2% Mn.

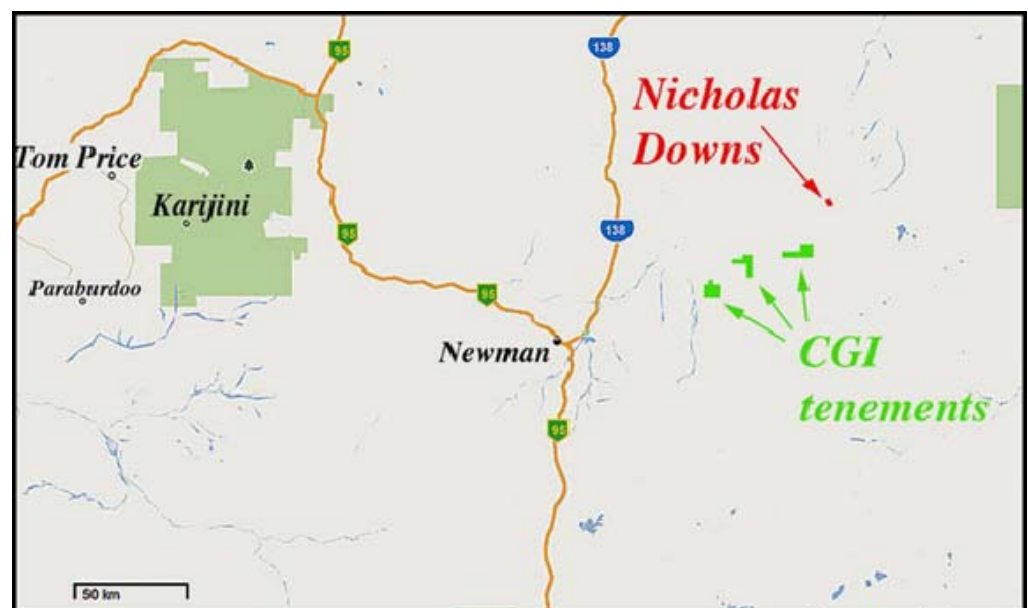
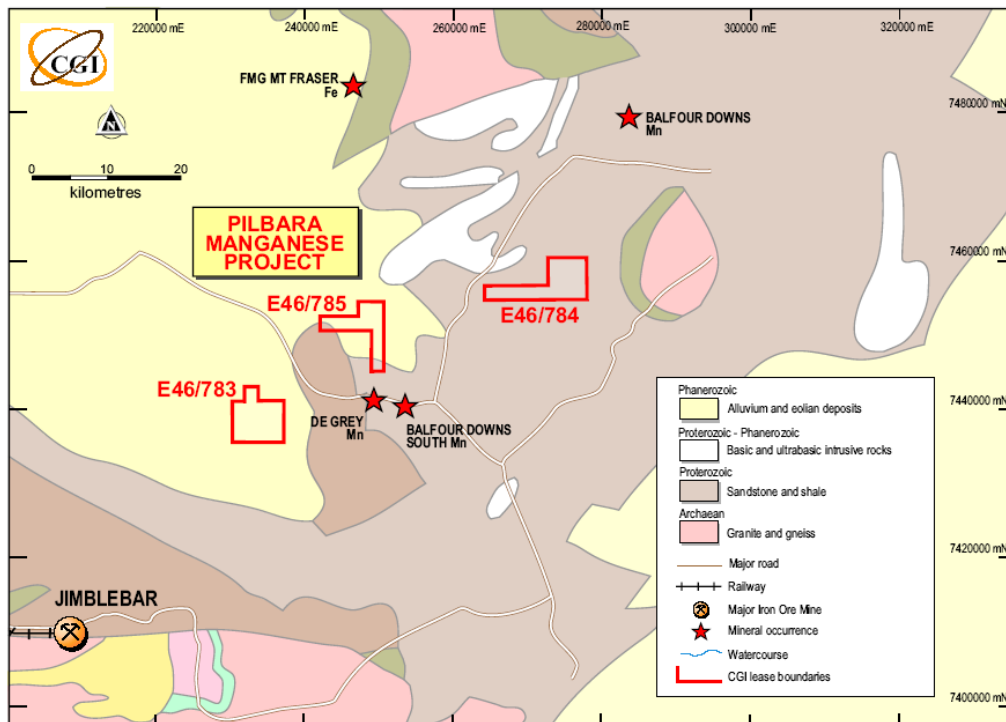


Figure 1: Location of CGI Pilbara Manganese Projects

The Flanagan Bore project area of 43 square kilometres lies 110 km north east of Newman and is located 20 km south of the operating Nicholas Downs project which targets production of 60,000 tonnes per month of 38% ferruginous manganese product for export. The Nicholas Downs project is a joint venture between Hancock Prospecting Pty Ltd and Mineral Resources Pty Ltd.

The tenement also is contiguous to the Legacy Iron Ore Limited Robertson Range manganese project where significant manganese mineralisation was recently reported in Balfour Formation shales.



PILBARA MANGANESE PROJECTS, REGIONAL GEOLOGY

Figure 2

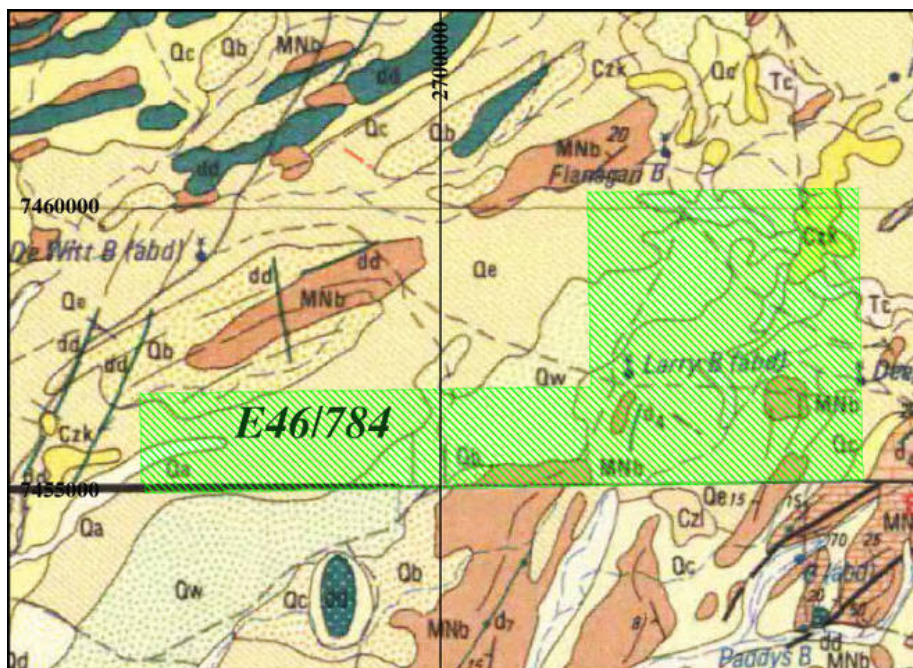


Figure 3: Flanagan Bore Manganese Project on Geology

## Little Richard Prospect rock chip sample results

Sample ID	East	North	Mn %	Fe %
454	274045E	7456953N	36.2	8.0
458	273903E	7457020N	22.8	20.9
460	273756E	7456998N	25.7	15.6
461	273730E	7457050N	35.3	9.0
464	273390E	7456920N	15.4	24.6
465	273648E	7456953N	31.4	10.8

Note: Samples represent grab rock chips collected across the manganiferous outcrop. Analysis performed by XRF at ALS Minerals, Perth. Locations UTM coordinates WGS84.



Figure 4: Little Richard prospect with Sample Locations

Future work will be directed at defining the depth of mineralisation of known outcropping, as well as determining the extent of the mineralised body in further outcrop and subsurface. Both Induced Polarisation geophysics and RC drilling could be used to progress the project

### **Competent Person's Statement**

*The information in this release relating to exploration is based on information compiled by Mr B. Townsend who is a member of the Australasian Institute of Mining and Metallurgy AusIMM). Mr B. Townsend is an Independent Geological Consultant to Consolidated Global Investments Limited and consents to the inclusion in this type of report of the information presented. Mr B. Townsend has sufficient experience relevant to the style of mineralisation and to the type of activity described to qualify as a competent person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.*