

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.  
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01; Amended 01/01/11

<b>Name of entity</b>	<b>Commissioners Gold Limited</b> (ASX Code: CGU)
<b>ABN</b>	79 115 845 942

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert J Waring
<b>Date of last notice</b>	5 September 2011 – Appendix 3X

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Nadia Waring (spouse) Warinco Services Pty Limited (RJW is a 50% shareholder and Director)
<b>Date of change</b>	23 December 2011
<b>No. of securities held prior to change</b>	Robert J Waring – 10,000 shares Nadia Waring – 10,000 shares Warinco Services Pty Limited – 20,000 shares
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	35,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$2,835 at a price \$0.081 each.

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	Robert J Waring – 10,000 shares Nadia Waring – 10,000 shares Warinco Services Pty Limited – 55,000 shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase

In addition, RJ Waring is a Director and substantial shareholder in, but he does not have a relevant interest in, Spencer Hamilton Limited, a company which holds 260,000 ordinary shares in Commissioners Gold Limited and in Oakhill Hamilton Pty Ltd, a company which holds 10,000 ordinary shares in Commissioners Gold Limited.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	None
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

Appendix 3Y – 30 December 2011 RJW

+ See chapter 19 for defined terms.