

CGA Mining Limited  
Level 5, BGC Centre  
28 The Esplanade  
Perth Western Australia 6000

Tel: +61 8 9263 4000  
Fax: +61 8 9263 4020  
Email: [info@cgamining.com](mailto:info@cgamining.com)  
[www.cgamining.com](http://www.cgamining.com)

ABN: 88 009 153 128



## **CGA ANNOUNCES A NEW MONTHLY THROUGHPUT RECORD**

### **ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE AND TORONTO STOCK EXCHANGE**

**8 JUNE 2011**

The Board of Directors of CGA Mining Limited ("CGA", the "Company") (TSX: **CGA**, ASX: **CGX**) is pleased to announce the achievement of a new monthly throughput production record at the Masbate Gold Project.

Over the month of May 2011, 605,330 tonnes were processed at a throughput rate of 870dtp and an availability of 93.51%, resulting in 17,074 ounces of gold being produced for the month. The throughput equates to an annual throughput rate of 7.1mtpa.

The previous record was 588,773 tonnes at a throughput rate of 862dtp and an availability of 91.77% set in March 2011.

The plant at the Masbate Gold Project continues to perform well and exceed all expectations.

The record was achieved prior to the commissioning of the supplementary crusher which is due in the next quarter.

#### **ABOUT CGA MINING LIMITED**

CGA is listed on both the main board of the Toronto Stock Exchange and the Australian Securities Exchange. It is a member of the S&P/TSX Global Gold Index and the S&P/TSX Global Mining Index.

The Masbate Gold Project is the largest gold project in the Philippines and was successfully developed with first gold poured in May 2009. The project has a total indicated resource base of 4.55M ounces (153.41mt @ 0.92 g/t), total inferred resource base of 3.22M ounces (127.15mt @ 0.79 g/t) and a probable reserve of 3.03M ounces (92.2mt @ 1.0g/t) of gold. In its first year of operation the project produced in excess of 150 000 ounces and is on track to produce at a rate of around 200,000 ounces per annum. The 4Mtpa plant was constructed by Leighton Contractors Asia Limited ("Leighton") without one lost time injury. The mining contract for the Masbate Gold Project was awarded to Leighton, the largest mining contractor in the world.

CGA is currently upgrading the process plant to lock in a throughput rate of 6.5Mtpa. An aggressive US\$10M exploration program is underway at the Masbate Gold Project focussed on both the conversion of additional resources to reserves and delineating new reserve and resource ounces.

CGA has a disciplined acquisition program focused on acquiring new gold projects with a substantial initial resource with the capacity to grow materially and where the development

and operational experience of CGA can be applied to enhance shareholder value.

## **ENQUIRIES**

### *Australian Contact*

President & CEO – Michael Carrick

Tel: +61 8 9263 4000

Fax: +61 8 9263 4020

Email: [mcarrick@cgamining.com](mailto:mcarrick@cgamining.com)

### *US Contact*

Independent Chairman – Mark Savage

Tel: +1 505 344 2822

Fax: +1 505 344 2922

Email: [marksavage@comcast.net](mailto:marksavage@comcast.net)

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## **NATIONAL INSTRUMENT 43-101 AND JORC COMPLIANCE**

Mr Geoff.G.Jones, F.Aus.I.M.M.CP Mng, CGA's Consulting Engineer, is acting as the Qualified Person in compliance with NI 43-101 and JORC reporting requirements with respect to this announcement. He has prepared and or supervised the preparation of the scientific or technical information in this announcement and confirms compliance with NI43-101 and JORC requirements.

Further information relating to the Masbate Project is included in the technical report entitled Technical Report on the Mineral Resources of the Masbate Deposit, Masbate Province, Republic of the Philippines for CGA Mining Limited prepared by Mining Associates Pty Ltd and available on SEDAR at [sedar.com](http://sedar.com), lodged 8 July 2008.

Andrew James Vigar of Mining Associates Pty Ltd, a qualified person, has verified the resource statement for the Masbate Project as disclosed in this announcement, including sampling, analytical and test data underlying the estimate. Verification of the data included numerous site visits, database validation of historical drill results and review of sampling and assaying protocols. The qualified person was satisfied with the verification process.

A NI 43-101 compliant report has been lodged on [sedar.com](http://sedar.com) verifying and supporting the new reserve statement made for the Masbate Project. Mr Daniel Tuffin, previously of Lower Quartile Solution Pty Ltd, a qualified person, has verified the reserve statement for the Masbate Project as disclosed in this announcement, including sampling, analytical and test data underlying the estimate. Verification of the data included database validation of historical drill results and review of sampling and assaying protocols. The qualified person was satisfied with the verification process.

## **CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS**

This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the drill results and the potential of such results, and other milestones related to the Masbate Gold Project and other projects, production estimates and CGA's future operating or financial performance, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from CGA's expectations include uncertainties related to fluctuations in gold and other commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral

deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies in the development of CGA's mineral projects; the need to obtain additional financing to develop CGA's mineral projects.; the possibility of delay in development programs or in construction projects and uncertainty of meeting anticipated program milestones for CGA's mineral projects ; and other risks and uncertainties disclosed under the heading "Risk Factors" in CGA's Annual Information Form for the year ended 30 June 2010 filed with the Canadian securities regulatory authorities on the SEDAR website at [sedar.com](http://sedar.com).