



30 November 2011

The Manager
Company Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
SYDNEY, NSW 2000

Dear Sir

APPOINTMENT OF DIRECTOR

Caspian Oil & Gas Limited is pleased to announce the appointment of Mr Avraham Ben-Natan as a Non-Executive Director of the Company.

Mr Ben-Natan is an experienced businessman and investor who resides in the Kyrgyz Republic. His local knowledge, analytical skills and enthusiasm will be of benefit to Caspian in its efforts to commercialise its Kyrgyz oil interests.

Yours faithfully

A handwritten signature in black ink that reads "Colin Carson". The signature is written in a cursive, flowing style.

Colin Carson
Chairman