

26 September 2011

Australian Securities Exchange Limited 20 Bridge Street Sydney NSW 2000

By: e-lodgement

Attention: Company Announcement

## Sale of 1464 Ferntree Gully Road Knoxfield

On behalf of the Board of Directors of CVC Property Fund (ASX CJT) I would like to announce that we have entered into a conditional contract to sell the property located at 1464 Ferntree Gully Road Knoxfield Victoria for \$31.5 million. This compares to the current carrying value of the property of \$29 million. The proceeds of the sale will be used to reduce the outstanding debt facilities.

Alexander Beard Director