

**CRW Holdings Limited  
(Subject to Deed of Company Arrangement)  
Formerly Cockatoo Ridge Wines Ltd**

**REGISTERED OFFICE:**

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21 June 2011

Mr J Nelson  
Manager, Listings (Adelaide)  
Australian Securities Exchange  
91 King William Street  
ADELAIDE SA 5000

Dear Sir

**SHARE CONSOLIDATION UPDATE**

As previously announced, at the EGM on 30 November 2010 the shareholders of CRW Holdings Limited (formerly Cockatoo Ridge Wines Limited) approved a one for one hundred consolidation of the Company's shares. The consolidation involved the conversion of every one hundred fully paid ordinary shares on issue into one fully paid ordinary share. Where the consolidation resulted in a shareholder having a fractional entitlement to a share, the Company rounded down the entitlement to the next whole number of shares.

On 15 June 2011 the Company announced the completion of dispatch of shareholding statements for the 1:100 share consolidation and on 17 June 2011 announced and dispatched to shareholders a Notice of Annual General Meeting and Explanatory Statement.

The Company advises that the new issued shares post consolidation are incorrectly over stated in the Notice of AGM as 8,459,271. Due to the effect of rounding down fractional entitlements to the next whole number, the actual number of new issued shares post consolidation is 8,458,865. This overstatement of 406 ordinary shares was only ascertained once dispatch of new shareholding statements was completed. Shareholders' proportional interest in the Company is not materially affected by the overstatement.

Yours faithfully



**PIERRE VAN DER MERWE**

**COMPANY SECRETARY**