

**CRW Holdings Limited**  
**(Subject to Deed of Company Arrangement)**  
**Formerly Cockatoo Ridge Wines Ltd**

**REGISTERED OFFICE:**

C/- 116 Greenhill Road  
Unley SA 5061  
Phone: (08) 8272 2500

1 June 2011

Companies Announcement Office  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**CHANGE IN UNLISTED OPTIONS**  
**CRW HOLDINGS LIMITED**

We inform you that the following unlisted options have lapsed:

<b>Options Series</b>	<b>Grant date</b>	<b>Grant number</b>	<b>Expiry date</b>	<b>Exercise price</b> \$	<b>Fair value at grant date</b> \$
CKRAQ	01/11/06	1,000,000	31/10/11	0.20	0.06
CKRAM	30/11/07	2,000,000	29/11/12	0.20	0.06
CKRAI	06/08/07	500,000	05/08/12	0.20	0.05
CKRAO	30/10/07	500,000	29/10/12	0.20	0.07

Yours faithfully



**PIERRE VAN DER MERWE**  
**COMPANY SECRETARY**