CRW Holdings Limited (Subject to Deed of Company Arrangement) Formerly Cockatoo Ridge Wines Ltd

REGISTERERD OFFICE:

C/- 116 Greenhill Road Unley SA 5061 Phone: (08) 8272 2500

7 April 2011

Mr J Nelson Manager, Listings (Adelaide) Australian Securities Exchange 91 King William Street ADELAIDE SA 5000

By email: justin.nelson@asx.com.au

Dear Sir

EXTENSION OF DEED OF COMPANY ARRANGEMENT

The Company notifies ASX that at a meeting of the Company's creditors held on 31 March 2011, it was resolved to extend the period of the Deed of Company Arrangement from 31 March 2011 to 31 August 2011 as part of the continued progress of the reconstruction of the Company.

The Company expects to provide a detailed update regarding progress of the reconstruction in the near future.

Yours faithfully

PIERRE VAN DER MERWE

COMPANY SECRETARY