

CRW Holdings Limited
(Subject to Deed of Company Arrangement)
Formerly Cockatoo Ridge Wines Ltd

REGISTERED OFFICE:

C/- 116 Greenhill Road
Unley SA 5061
Phone: (08) 8272 2500

15 June 2011

Mr J Nelson
Manager, Listings (Adelaide)
Australian Securities Exchange
91 King William Street
ADELAIDE SA 5000

By email: justin.nelson@asx.com.au

Dear Sir

ONE FOR ONE HUNDRED SHARE CONSOLIDATION

As previously announced, at the EGM on 30 November 2010 the shareholders of CRW Holdings Limited (formerly Cockatoo Ridge Wines Limited) approved a one for one hundred consolidation of the Company's shares. The consolidation involved the conversion of every one hundred fully paid ordinary shares on issue into one fully paid ordinary share. Where the consolidation resulted in a shareholder having a fractional entitlement to a share, the Company rounded down the entitlement to the next whole number of shares.

The Company advises that it has completed dispatch of shareholding statements for the 1:100 share consolidation. Attached is a copy of the covering letter sent to shareholders.

Yours faithfully



PIERRE VAN DER MERWE

COMPANY SECRETARY

CRW Holdings Limited
(Subject to Deed of Company Arrangement)
(Controller Appointed)
Formerly Cockatoo Ridge Wines Ltd

REGISTERED OFFICE:

C/- 116 Greenhill Road
Unley SA 5061
Phone: 0412 996 762
Fax: 03 9515 7327



15 June 2011

Dear Shareholder

SHARE CONSOLIDATION

At the Company's GM on 30 November 2010, a 1 for 100 consolidation of the Company's ordinary shares was approved by shareholders. Any fractional entitlement after the consolidation has been rounded down to the nearest whole share. As a share consolidation of existing issued capital, your proportional interest in the Company is not materially affected.

For shareholders who are issuer sponsored, attached is a new shareholding statement reflecting your new shareholding in the Company.

Yours sincerely

A handwritten signature in black ink, appearing to read 'P. Van der Merwe', with a long horizontal stroke extending to the right.

PIERRE VAN DER MERWE
Company Secretary

Encls