



Contact Name: John Whitehand  
Title: Company Secretary  
Direct Line: +61 8 9281 9703  
Direct Email: John.whitehand@clough.com.au

58 Mounts Bay Road  
Perth Western Australia 6000  
T: +61 8 9281 9281  
F: +61 8 9281 9943  
E: clough@clough.com.au  
W: www.clough.com.au

Our Ref: -  
Your Ref: -

23 December 2011

**Company Announcements Office**  
Australian Stock Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**CLOUGH LIMITED (ASX CODE : CLO)  
CANCELLATION OF OPTIONS**

Clough Limited wishes to advise that the following Executive Options are cancelled in accordance with the rules of the Plan

ASX Code	No. of Options	Expiry Date	Exercise Price	Cancellation Date
CLOOP9	847,061	11 02 15	0.34	23 12 11
CLOE07	631,329	16 03 17	0.82	23 12 11
CLOE09	632,178	23 02 18	0.89	23 12 11
CLOOP5	1,000,000	31 07 15	0.58	23 12 11
CLOOP5	1,000,000	31 07 16	0.58	23 12 11
	<b>4,110,568</b>			

Yours faithfully



**JOHN WHITEHAND  
COMPANY SECRETARY**