

CL ASSET HOLDINGS LIMITED ABN 38 104 475 345 Level 2, 28-34 Clarke Street Crows Nest NSW 2065 Australia

 Telephone
 02
 9432
 3999

 Facsimile
 02
 9460
 9888

 Web
 www.cl.com.au

 Email
 info@cl.com.au

28 November 2011

The Manager Company Announcements Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 2000

ASX Announcement

SALE OF PROPERTY

CL Asset Holdings Limited (ASX Code: CLS) has recently exchanged a contract for the sale of a parcel of land in Waratah NSW for \$3.6 million. The net sale price represents a \$0.6 million gain on book value.

The expected completion date is 15 February 2012.

About CL Asset Holdings Limited (ASX: CLS)

For further information on CL Asset Holdings please email <u>investor@cl.com.au</u> or phone (02) 9432 3999.

-- ends --