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China Steel Australia (ASX:CNH)

10 February 2011

Damien Seah resigns from China Steel Board

China Steel Australia Limited (ASX:CNH) today announced that Alternate Director Damien Seah had resigned from its Board of Directors.

Mr Seah, who is based in Singapore, has resigned as to pursue other interests.

Chairman Xue Yongwen said Mr Seah had made an outstanding contribution to China Steel in his various roles on the Board.

"The Board thanks Mr Seah for his valued service over the years and extends its best wishes to him for the future," Mr Xue said.

China Steel Australia, which listed on the ASX in February 2008, is an enterprise with a licence to manufacture steel and iron in China.

Ends Chen Lidong Chief Executive Officer China Steel Australia Limited Ph: +61 (0) 7 3123 4472

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: CHINA STEEL AUSTRALIA LIMITED	
ABN: 97 128 988 732	

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Damien Seah Yang Hwee
Date of last notice	29 February 2008
Date that director ceased to be director	10 February 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities	200,000	Options over ordinary shares – exercisable at 30 cents and
		expiring 28 February 2011
		expiring 26 reducity 2011

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

	Number & class of securities
Name of holder & nature of interest	
Note: Provide details of the circumstances giving rise to the relevant interest	
	Nil

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	