



CHINA STEEL AUSTRALIA LIMITED

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China Steel Australia (ASX:CNH)

22 February 2011

Peter Carroll and Paul Frederiks resign from China Steel Board

China Steel Australia Limited (ASX:CNH) today announced that the Australian based Directors Mr Peter Carroll and Mr Paul Frederiks had resigned from its Board of Directors. Mr Paul Frederiks has also resigned as Company Secretary. The resignations are effective 2pm Brisbane time today.

Chairman Xue Yongwen said replacement Directors would be announced in due course and thanked Mr Carroll and Mr Frederiks for their contribution to China Steel since listing on ASX in 2008.

“The Board thanks Mr Carroll and Mr Frederiks for their valued service to the Company since its listing on ASX in 2008 and I wish them both well for the future,” Mr Xue said.

Ends
Chen Lidong
Chief Executive Officer
China Steel Australia Limited
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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: CHINA STEEL AUSTRALIA LIMITED
ABN: 97 128 988 732

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Peter Carroll
Date of last notice	29 February 2008
Date that director ceased to be director	22 February 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities	200,000	Options over ordinary shares – exercisable at 30 cents and expiring 28 February 2011
	10,000	Ordinary Shares

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities	
	80,000	Lucia Dominica Carroll (spouse)
	10,000	Anthony C Carroll

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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ABN: 97 128 988 732

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Paul Frederiks
Date of last notice	29 February 2008
Date that director ceased to be director	22 February 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities	200,000	Options over ordinary shares – exercisable at 30 cents and expiring 28 February 2011
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities	
	100,000	Frederiks Family Superannuation Fund- power to vote shares

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	