

Responsible Entity
CPT Manager Limited
ABN 37 054 494 307



Centro Properties Limited
ABN 45 078 590 682
Centro Property Trust
ARSN 091 043 793

31 January 2011

Companies Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir

Class action update

Centro Properties Group announces that on 28 January 2011 cross-claims were filed by PricewaterhouseCoopers against Centro Properties Limited and CPT Manager Limited (responsible entity for Centro Property Trust) (jointly **CNP**) as part of the various shareholder class proceedings pending in the Federal Court.

CNP has earlier filed cross-claims against PricewaterhouseCoopers in these proceedings.

In a separate class action proceeding in the Federal Court commenced against PricewaterhouseCoopers Securities Limited, PricewaterhouseCoopers Securities Limited has filed cross-claims against Centro Corporate Services Pty Ltd.

Faithfully

A handwritten signature in black ink, appearing to read 'Dimitri Kiriacoulacos', written over a faint circular stamp.

Dimitri Kiriacoulacos
Company Secretary