



21 September 2011

Bob Edgar Accepts Role as Chairman for New Centro Fund

Centro Properties Group (CNP) and Centro Retail Trust (CER) announced today that Mr Bob Edgar has accepted the role as Chairman of the new Centro Fund, which will be created upon a successful completion of the proposed Aggregation, details of which were announced by CNP, CER and a number of Centro managed funds on 9 August 2011. Mr Edgar's appointment is subject to, and will take effect from, successful completion of the Aggregation.

CNP Chairman, Paul Cooper said: "Bob's appointment as Chairman of the new Centro Fund is a significant further step forward in the Group's restructuring efforts. Bob's breadth of experience as an executive, particularly in senior banking roles, as well as in non-executive Director roles, places him well to Chair the new Centro Fund. We are pleased that such a high-calibre person has agreed to lead the new Fund."

CER Chairman, Peter Day added: "This is a very pleasing outcome for the new Centro Fund and Bob is well qualified to take the new Fund forward. As outlined in our announcement of 9 August, obtaining a Chairman for the new Fund was very important and Bob's acceptance of this role successfully completes that search process".

The process of selecting the remainder of the Board for the new Centro Fund is progressing well and CNP and CER will continue to provide updates on the status of this as appropriate.

Bob Edgar - Background

Bob Edgar has over 25 years experience as a senior executive, with 25 years at ANZ Banking Group in various senior roles including Deputy Chief Executive Officer, Senior Managing Director, Chief Operating Officer and Chief Economist.

Mr Edgar also currently holds a number of Board positions, including:

- Asciano Ltd – Non-Executive Director
- Transurban Group - Non-Executive Director
- Nufarm Ltd - Non-Executive Director

Mr Edgar holds a Bachelor of Economics (Hons) from University of Adelaide and a PhD from Ohio State University. He is a Fellow of the Financial Services Institute of Australasia (FINSIA) and a Fellow of the Australian Institute of Company Directors (FAICD).



About Centro Properties Group (ASX: CNP)

Centro Properties Group specialises in the ownership, management and development of shopping centres. Centro is Australia's largest manager of retail property investment syndicates and is a manager of direct property funds and wholesale funds which invest in Centro's quality retail properties. For more information, please visit centro.com.au.

About Centro Retail Trust (ASX: CER)

Centro Retail Trust (CER) is a pure property trust specialising in the ownership of shopping centres. For more information, please visit the CER website at cerinvestor.com.au.

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