



MARKET RELEASE

24 March 2011

Centro Properties Group

TRADING HALT

The securities of Centro Properties Group (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 28 March 2011 or when the announcement is released to the market.

Security Code: CNP

James Gerraty
Manager, Listings (Melbourne)

24 March 2011

Mr James Gerraty
Manager, Issuers (Melbourne)
Market Supervision
Australian Stock Exchange Limited
Level 45, South Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Mr Gerraty

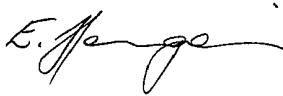
Centro Properties Group (ASX:CNP) Request for Trading Halt

Centro Properties Group ("Centro") hereby requests that the ASX grant a trading halt of its stapled securities effective immediately, pending completion of its response to the price query issued by ASX on 23 March 2011.

Centro requests that the trading halt remain in place until Centro provides that response.

Centro confirms that it is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Elizabeth Hourigan
Company Secretary