



30 September 2011

Centro Restructure Update

The first court hearing for Centro Properties Group's (Centro) proposed restructure was held in the New South Wales Supreme Court on 29 and 30 September 2011. The hearing was adjourned and Centro expects the decision to be delivered on Thursday 6 October 2011.

Centro expects that an Extraordinary General Meeting of securityholders to vote on the proposed restructure will be held in late November 2011.

About Centro Properties Group (ASX: CNP)

Centro Properties Group specialises in the ownership, management and development of shopping centres. Centro is Australia's largest manager of retail property investment syndicates and is a manager of direct property funds and wholesale funds which invest in Centro's quality retail properties. For more information, please visit centroinvestor.com.au.

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