



MARKET RELEASE

15 June 2011

Centro Properties Group

TRADING HALT

The securities of Centro Properties Group (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 17 June 2011 or when the announcement is released to the market.

Security Code: CNP

James Gerraty
Manager, Listings (Melbourne)

15 June 2011

Mr James Gerraty
Manager, Issuers (Melbourne)
Market Supervision
Australian Stock Exchange Limited
Level 45, South Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Mr Gerraty

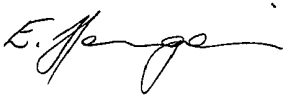
Centro Properties Group (ASX:CNP) Request for Trading Halt

Centro Properties Group ("Centro") hereby requests that the ASX grant a trading halt of its stapled securities effective immediately, pending release of an announcement regarding legal action that has been instigated against Centro.

Centro requests that the trading halt remain in place until Centro releases that announcement.

Centro confirms that it is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Elizabeth Hourigan
Company Secretary