

MARKET RELEASE

18 November 2011

Centro Properties Group

TRADING HALT

The securities of Centro Properties Group (the "Group") will be placed in Trading Halt Session State at the request of the Group, pending the release of an announcement by the Group. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 21 November 2011 or when the announcement is released to the market.

Security Code: CNP

Darren Collins

Head of National Accounting Group
Senior Adviser, Listings



Centro Properties Limited ABN 45 C78 593 682 Centro Property Trust ARSN 091 043 793

18 November 2011

Companies Announcement Office Australian Stock Exchange Limited 10th Floor, 20 Bond Street Sydney NSW 2000

Dear Sir

Centro Properties Group (ASX:CNP) Request for Trading Halt

Centro Properties Group ("Centro") hereby requests that the ASX grant a trading halt of its stapled securities effective immediately, pending an announcement regarding the Centro restructure proposal. This follows Centro's earlier announcement of 5 October 2011.

Centro requests that the trading halt remain in place until the earlier of Centro making that announcement or open of market on Monday 21 November 2011.

Centro confirms that it is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Elizabeth Hourigan Company Secretary