

11 May 2011

US assets sale update

Centro Properties Group refers to its announcement of 6 May 2011 and notes ASX has reconfirmed that, based on the information provided to ASX, securityholder approval will not be required for the sale of its US assets and services business.

About Centro Properties Group (ASX: CNP)

Centro Properties Group specialises in the ownership, management and development of shopping centres. Centro is Australia's largest manager of retail property investment syndicates and is a manager of direct property funds and wholesale funds which invest in Centro's quality retail properties. For more information, please visit <u>centro.com.au</u>.

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