

28 February 2011

Companies Announcement Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir

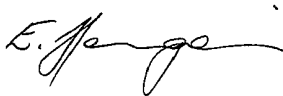
Centro Properties Group (ASX:CNP) Request for Trading Halt

Centro Properties Group ("Centro") hereby requests that the ASX grant a trading halt of its stapled securities effective immediately, pending an announcement of a potential transaction. This follows Centro's announcement of 22 December 2010 regarding its competitive market process.

Centro requests that the trading halt remain in place until the earlier of Centro making that announcement or open of market on Wednesday 2 March 2011.

Centro confirms that it is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Elizabeth Hourigan
Company Secretary